

SUBSIDIARIES AND AFFILIATES

Domestic Companies

As of July 1

| Company | Capital (¥ million) | Ownership of Parent Company (%) | Ownership of Subsidiaries (%) | Establish- ment | Business Line |
|--|------------------------|---------------------------------------|-------------------------------------|--------------------|--|
| AIOI Life Insurance Co., Ltd.* | 25,000 | 100 | — | 1996 | Life Insurance |
| AIOI Claim Research Co., Ltd. | 25 | 100 | — | 1975 | Claim research |
| AIOI Personnel Development Research Co., Ltd. | 10 | 100 | — | 1982 | Education and training for employees |
| AIOI Business Services Co., Ltd. | 47 | 100 | — | 1982 | Warehousing, forwarding, management of printed matters, data-entry |
| AIOI Insurance Total Services Co., Ltd. | 23 | 100 | — | 1983 | Administration of real-estates and facilities |
| The Chiyoda Kasai Anshin-Hot Line Co., Ltd. | 20 | 100 | — | 1990 | Receiving notification of accidents and providing consultations |
| AIOI Career Services Co., Ltd. | 70 | 100 | — | 1990 | Recruitment services business |
| AIOI Insurance Systems Co., Ltd. | 60 | 100 | — | 1995 | Development and maintenance of software |
| Fureai Do-Life Services Co., Ltd. | 143 | 100 | — | 2000 | Nursing care-related services |
| AIOI Insurance G.A. Services Co., Ltd. | 10 | 100 | — | 1999 | Consultation for management of insurance agency |
| Toyota Assets Management Co., Ltd. | 400 | 50 | — | 1990 | Investment management |
| AIOI Insurance Finance Co., Ltd. | 80.5 | 34.8 | 5.8 | 1985 | Finance and loans |
| AIOI Risk Consulting Co., Ltd. | 17.5 | 10 | 38.6 | 1987 | Risk consulting and researching services |
| AIOI Insurance Card Services Co., Ltd. | 10 | 10 | 30 | 1991 | Credit card |
| AIOI Insurance Auto Technical Research Center Co., Ltd. | 10 | 10 | 25 | 1996 | Technical research, training and advisory services of automobile repair |

Overseas Companies

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|--|--------------------|-------|-----|------|-----------------------------------|
| Aioi Insurance Co. of Europe Ltd. (U.K.)* | £136 million | 100 | — | 1976 | Non life insurance |
| Aioi Insurance Management Ltd. (U.K.)* | £10,000 | — | 100 | 1988 | Non life insurance general agency |
| Hastings Insurance Services Ltd. (U.K.)* | £5,000 | — | 75 | 1996 | Non life insurance agency |
| Toyota Insurance Management Ltd. (U.K.)* | £500,000 | — | 75 | 1999 | Non life insurance agency |
| Aioi Claims Services (Europe) S.A. (Belgium) | BF3.3 million | 100 | — | 1994 | Claim research |
| DTRIC Insurance Co., Ltd. (U.S.A.) | US\$2.5 million | 74.77 | — | 1992 | Non life insurance |
| Aioi Insurance Company of America (U.S.A.) | US\$5.0 million | 100 | — | 1994 | Non life insurance |
| PT.Asuransi Aioi Indonesia (Indonesia) | Rupy 15billion | 80 | — | 1996 | Non life insurance |
| Aioi Management Services (S) Pte Ltd. (Singapore) | S\$200,000 | 100 | — | 1998 | Risk management |
| Aioi Investment (Luxembourg) S.A.* | US\$40 million | 100 | — | 1986 | Investment |
| Bangkok Chayoratr Co., Ltd. (Thailand) | TB2 million | 39 | — | 1973 | Non life insurance broker |
| Watershed Claims Services Ltd. (U.K.) | £5,000 | — | 30 | 1997 | Claim research |
| Paladin Reinsurance Corporation | US\$500,000 | 20 | — | 1980 | Non life insurance |

*Consolidated Companies