

MS&AD Group Subsidiaries to Open New Offices in Dallas, Texas

Mitsui Sumitomo Marine Management (U.S.A.), Inc. and Aioi Nissay Dowa Insurance Company of America will open new offices in the suburbs of Dallas, Texas, currently scheduled for opening in October 2014. Mitsui Sumitomo Marine Management (U.S.A.), Inc. and Aioi Nissay Dowa Insurance Company of America are both 100% owned subsidiaries of MSIG Holdings (Americas), Inc., a holdings company wholly owned by MS&AD Insurance Group companies, Mitsui Sumitomo Insurance Company, Limited (Yasuyoshi Karasawa, president) and Aioi Nissay Dowa Insurance Company, Limited (Hisahito Suzuki, president).

In the United States, the MS&AD Insurance Group currently has seven sales offices covering the nation, as well as four claim settlement facilities located in major industrial and commercial centers. These new Dallas offices will enable the Group to provide higher customer service in the Southern United States, an area driving economic growth in the nation. At the same time, the Group will continue to fully utilize its expertise in global business to provide more advanced products and services.

1. Overview of the New Offices

(1) Name

Mitsui Sumitomo Marine Management (U.S.A.), Inc. Dallas Office (tentative)
Aioi Nissay Dowa Insurance Company of America Dallas Office (tentative)

(2) Opening Date

October 2014 (tentative)

(3) Main Operations

Providing insurance products and insurance related services for both Domestic and Multinational companies in the Southern United States

2. Background and Objectives

The MS&AD Insurance Group has defined overseas business development as one of its core growth strategies. The Group actively invests in locally operated businesses, mainly through holding companies established in Asia, Europe, and the Americas.

Ever since opening its first office in New York, the United States, in 1955, the Group has continued to expand its business and product lines. The Group will open a new office in Dallas, the regional hub, to respond to the economic changes, as more domestic and foreign capital can be expected due to the growth of the automotive and energy industries in the Southern United States.

Currently, the Group operates claims settlement facilities in San Antonio and Richardson, Texas. The new offices in Dallas will oversee these offices and also serve as strategic base for the growth of the Group in the Southern United States.

3. Mitsui Sumitomo Marine Management (U.S.A.), Inc. Overview

Company Name	Mitsui Sumitomo Marine Management (U.S.A.), Inc.
Established	September 24, 1987
Headquarters	560 Lexington Avenue New York, NY 10022

4. Aioi Nissay Dowa Insurance Company of America Overview

Company Name	Aioi Nissay Dowa Insurance Company of America
Established	November 1, 1994
Headquarters	60 East 42nd Street New York, NY 10165