

February 26, 2010

Aioi Insurance Co., Ltd.  
Nissay Dowa General Insurance Co., Ltd.  
Mitsui Sumitomo Insurance Group Holdings, Inc.

**Notice Regarding Election of Representative Directors and Executive Officers  
of MS&AD Insurance Group Holdings, Inc. and Their Responsibilities**

Aioi Insurance Co., Ltd. (president: Tadashi Kodama) (“**Aioi**”), Nissay Dowa General Insurance Co., Ltd. (president: Ichiro Tateyama) (“**NDGI**”) and Mitsui Sumitomo Insurance Group (Mitsui Sumitomo Insurance Group Holdings, Inc. (“**MSIGH**”) and Mitsui Sumitomo Insurance Company, Limited (“**MSI**”); president: Toshiaki Egashira) have agreed upon appointment of representative directors and executive officers of MS&AD Insurance Group Holdings, Inc. (“**MS&AD**”), which is currently MSIGH and is planned to become the holding company of Aioi, NDGI and MSI, as of April 1, 2010, upon the planned Business Integration, all subject to their obtaining permission and other approvals from relevant authorities, and upon the responsibilities of the officers. Today, MSIGH accordingly resolved at a meeting of its board of directors, as described below.

Name	Titles	Responsibilities	Current Positions ( as of February 26, 2010 )
Toshiaki Egashira	Representative Director, President & CEO		President, Director & CEO, MSIGH President, Director & CEO, MSI
Ichiro Tateyama	Representative Director Executive Officer	Assist CEO	President & Director, NDGI
Tadashi Kodama	Representative Director Executive Officer	Assist CEO	President & Director, Aioi
Yasuyoshi Karasawa	Representative Director Executive Officer	Assist CEO	Director, Senior Executive Officer, MSIGH Director, Senior Executive Officer, MSI
Susumu Fujimoto	Director Senior Executive Officer	Compliance Dept., Corporate Risk Management Dept., Internal Audit Dept.	Director, Senior Executive Officer, MSIGH Director, Senior

		Mitsui Sumitomo Kirameki Life Insurance Company, Limited., Mitsui Sumitomo MetLife Insurance Co., Ltd., Mitsui Direct General Insurance Co., Ltd.	Executive Officer, MSI
Shuhei Horimoto	Director Managing Executive Officer	Corporate Planning Dept., Corporate Communications and Investor Relations Dept., Business Development Dept., Internal Audit Dept.	Director, Managing Executive Officer, MSIGH Director, Managing Executive Officer, MSI
Takayoshi Umemura	Managing Executive Officer	General Administration Dept., Human Resources Dept., Accounting Dept.	Director, Managing Executive Officer, Aioi
Hisahito Suzuki	Director Executive Officer		Director, Senior Managing Executive Officer, Aioi
Masanori Yoneda	Director Executive Officer		Director, Senior Managing Executive Officer, NDGI
Katsuaki Ikeda	Director Executive Officer		Director, Managing Executive Officer, MSIGH Director, Managing Executive Officer, MSI
Yasuo Kishimoto	Executive Officer	Financial Services Business	Managing Executive Officer, MSI
Kazuyuki Fujimoto	Executive Officer	Claims Services	Director, Executive Officer, NDGI
Seiichi Ota	Executive Officer	Products	Executive Officer, MSI
Shiro Fujii	Executive Officer	Administrative and Systems	Director, Executive Officer, MSI
Mitsuhiro Tsuchiya	Executive Officer	Marketing & Sales	Executive Officer, Aioi
Toshihiko Seki	Outside Director		Professor Emeritus, Tohoku University Professor, Hosei University Law School Outside Director, MSIGH

Akira Watanabe	Outside Director		Attorney-at-Law, Seiwa Meitetsu Law Office
Mitsuhiro Umezu	Outside Director		Associate Professor, Faculty of Business and Commerce, Keio University Outside Director, NDGI
Daiken Tsunoda	Outside Director		Attorney-at-Law, Nakamura, Tsunoda & Matsumoto Outside Corporate Auditor, MSIGH
Takashi Yamashita	Corporate Auditor (Full time)		Corporate Auditor (Full time), MSIGH
Masahiko Oji	Corporate Auditor (Full time)		Corporate Auditor (Full time), Aioi
Sosuke Yasuda	Outside Corporate Auditor		Special Advisor, Gyosei & Co. Outside Corporate Auditor, MSIGH Outside Corporate Auditor, MSI
Kuniaki Nomura	Outside Corporate Auditor		Attorney-at-Law, Nomura Law Offices Outside Corporate Auditor, MSI
Hiroyuki Tezuka	Outside Corporate Auditor		Attorney-at-Law, Nishimura & Asahi Outside Corporate Auditor, NDGI

(Note) The titles and responsibilities shown above are as of April 1, 2010. No change is expected upon the annual shareholders' meeting scheduled late June 2010.

## Résumé of Representative Directors

Name	Toshiaki Egashira	
Date of Birth	Nov. 30, 1948	
Résumé	April 1972	Entered Taisho Marine and Fire Insurance Co., Ltd. (currently, Mitsui Sumitomo Insurance Co., Ltd.)
	April 1995	General Manager of Guarantee and Credit Dept. of Non-Marine Underwriting Dept.
	June 1997	General Manager of Corporate Planning Dept.
	April 1999	General Manager of Non-Marine Underwriting Dept. of Underwriting Div.
	May 2000	General Manager, Corporate Planning Dept. (seconded to The General Insurance Association of Japan )
	April 2001	General Manager of Non-Marine Underwriting Dept. of Underwriting Div.
	Oct. 2001	Executive Officer, General Manager of Fire & Casualty Underwriting Dept.
	June 2002	Executive Officer, General Manager of Chugoku Div.
	June 2003	Managing Executive Officer, General Manager of Chugoku Div.
	April 2004	Managing Executive Officer, General Manager of Kanagawa & Shizuoka Div.
	Oct. 2005	Managing Executive Officer, General Manager of Kanagawa & Shizuoka Div. And General Manager for Claim Handling Service Reform, Kanagawa & Shizuoka Div.
	April 2006	Chief Executive Officer
	June 2006	President & Director, Co-Chief Executive Officer
	Aug. 2006	President & Director, Chief Executive Officer
	Sep. 2006	President, Director & CEO (present)
	April 2008	President & Director, Mitsui Sumitomo Insurance Group Holdings, Inc.
	April 2009	President, Director & CEO (present)

Number of shares owned 9,200

Name	Ichiro Tateyama	
Date of Birth	June 8, 1943	
Résumé	April 1967	Entered The Dowa Fire and Marine Insurance Co., Ltd. (currently, Nissay Dowa General Insurance Co., Ltd.)
	June 1991	General Manager of Property & Casualty Dept.
	April 1994	General Manager of Property & Casualty Underwriting Dept.
	June 1995	Director, General Manager of Investment Dept.
	June 1997	Managing Director
	Sept. 1997	Managing Director, Deputy General Manager of Task Force for Expense Reduction
	June 1999	Managing Director, General Manager of Task Force for Expense Reduction
	April 2000	Managing Director, General Manager of Task Force for Structural Reformation
	April 2001	Senior Managing Director, General Manager of Task Force for Structural Reformation
	April 2002	Senior Managing Director
	June 2005	Director & Executive Vice President
	April 2006	President & Director (present)

Number of shares owned 12,307

Name Tadashi Kodama

Date of Birth Nov. 11, 1947

Résumé

April 1970	Entered Dai-Tokyo Fire & Marine Insurance Co., Ltd. (currently, Aioi Insurance Co., Ltd.)
July 1989	General Manager of Tokyo 4 <sup>th</sup> Block and General Manager of Tokyo 5 <sup>th</sup> Block
April 1990	General Manager of Tokyo Sales Dept. 3 <sup>rd</sup>
July 1992	General Manager of Tokyo Sales Promotion Dept.
April 1994	General Manager of Corporate Sales Dept. 4 <sup>th</sup>
April 1996	General Manager of Sales Promotion Dept.
April 1998	General Manager of Corporate Planning Dept.
July 1998	Associate Director, Executive General Manager of Ibaragi Region & General Manager of Ibaragi Sales Dept. 1 <sup>st</sup>
April 2000	Executive Officer, General Manager of Sales Promotion Dept.
April 2001	Executive Officer
June 2001	Director, Executive General Manager of Operating and System Unit
April 2002	Managing Director, Executive General Manager of Operating and System Unit
April 2003	Senior Managing Director, Deputy Executive General Manager of Sales Promotion Unit
May 2003	Senior Managing Director, Executive General Manager of Operating and System Unit & Deputy Executive General Manager of Sales Promotion Unit
April 2004	President & Director (present)

Number of shares owned 16,720

Name Yasuyoshi Karasawa

Date of Birth Oct. 27, 1950

Résumé

April 1975	Entered The Sumitomo Marine and Fire Insurance Co., Ltd.
June 1998	General Manager of Corporate Communications Dept.
Feb. 2000	General Manager of Secretariat & Corporate Planning Dept., and General Manager of Business Rationalization Dept.
April 2000	General Manager of Secretariat & Corporate Planning Dept.
Oct. 2001	General Manager, Corporate Planning Dept., Mitsui Sumitomo Insurance Co., Ltd.
July 2002	General Manager of Investment Planning Dept. of Financial Service Div.
April 2004	Executive Officer, General Manager of Corporate Planning Dept.
June 2005	Director, Executive Officer, General Manager of Corporate Planning Dept.
April 2006	Director, Managing Executive Officer
April 2008	Director, Senior Executive Officer (present)
	Director, Mitsui Sumitomo Insurance Group Holdings, Inc.
April 2009	Director, Senior Executive Officer (present)

Number of shares owned 6,500

The numbers of shares owned shown above are calculated based on the representative directors' holdings as of March 31, 2009, as disclosed by Aioi, NDGI and MSIGH.