

April 1, 2008

**Establishment of
Mitsui Sumitomo Kaijo Group Holdings Kabushiki Kaisha**

Mitsui Sumitomo Kaijo Group Holdings Kabushiki Kaisha (the “Company”) has been established as the parent company of its wholly owned subsidiary Mitsui Sumitomo Insurance Company, Limited, through a share transfer on April 1, 2008, and has listed its common stock on the Tokyo Stock Exchange, the Osaka Securities Exchange, and the Nagoya Stock Exchange. The outline of the Company is as follows:

1. Trade Name: Mitsui Sumitomo Kaijo Group Holdings Kabushiki Kaisha
2. Nature of Business: The purpose is to engage in the following businesses as an insurance holding company:
 - (1) management and administration of non-life insurance companies, life insurance companies and companies that it may own as its subsidiaries under the Insurance Business Law; and
 - (2) any other businesses incidental to the business set out in the preceding item.
3. Address: 27-2, Shinkawa 2-chome, Chuo-ku, Tokyo
4. Representative: Toshiaki Egashira
5. Name of Directors and Corporate Auditors: Yoshiaki Shin, Chairman and Director
Toshiaki Egashira, President and Director
Toshihiro Nakagawa, Senior Managing Director
Isamu Endo, Senior Managing Director
Hiromi Asano, Director
Katsuaki Ikeda, Director
Hitoshi Ichihara, Director
Yasuyoshi Karasawa, Director
Susumu Fujimoto, Director
Eiko Kono, Director (Outside Director)
Kenji Koroyasu, Director (Outside Director)
Iwao Taka, Director (Outside Director)
Toshihiko Seki, Director (Outside Director)
Takashi Yamashita, Standing Corporate Auditor
Yoshio Iijima, Standing Corporate Auditor
Sosuke Yasuda, Corporate Auditor (Outside Corporate Auditor)
Daiken Tsunoda, Corporate Auditor (Outside Corporate Auditor)
6. Stated Capital: JPY 100,000 million
7. End of Business Year: March 31

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