

December 7, 2015

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.  
Name of Representative: Yasuyoshi Karasawa, President  
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- 3<sup>rd</sup> WICI Japan Awards for Excellence in Integrated Reporting -  
**MS&AD Integrated Report 2015 Presented with  
Award for Excellence in Integrated Reporting**

MS&AD Insurance Group Holdings Inc. (President: Yasuyoshi Kanasawa) has recently been presented with an Award for Excellence in Integrated Reporting at the 3<sup>rd</sup> WICI Japan Awards for Excellence in Integrated Reporting, organized by WICI Japan.

This award is designed to recognize companies that publish integrated annual reports combining financial and non-financial data, with the aim of providing people all over the world with simple and clear information on their value creation activities.

MS&AD Insurance Group honorably received the award in recognition of its MS&AD Integrated Report 2015, which was published in August and was considered to provide policyholders, investors and other stakeholders with a high level of information on the company's wide-ranging efforts to secure sustainable growth and create value as a group, in an easy to understand manner.

MS&AD Insurance Group remains fully committed to providing all of its stakeholders with useful information in the future.

1. WICI Japan Awards for Excellence in Integrated Reporting

The awards were established in 2013 by WICI Japan, the Japanese arm of the World Intellectual Capital/Assets Initiative. The Awards for Excellence in Integrated Reporting are given to companies that provide simple and clear information on their value creation activities on a worldwide scale, by publishing an integrated report containing financial and non-financial data in both Japanese and English, and that engage in integrated reporting in order to provide an insight into their future activities.

2. Reasons for the award

Comments based on WICI Japan's assessment were as follows.

Based on a mandatory "disclosure publication," the report provides a simple explanation of the value creation story behind the company's global insurance and financial services operations, designed to be easy for policy holders to understand and satisfy demand for information from investors, and uses tools such as ERM and group ROE analysis to help explain specific figures.

3. Award ceremony

Four companies were awarded among screened 200 companies in this year which is the third of this award. The award ceremony took place on Friday December 4.



4. MS&AD Integrated Report 2015

The report can be downloaded from the MS&AD website.  
(<http://www.ms-ad-hd.com/en/ir/library/annual.html>).

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