

# News Release

MS&AD Insurance Group Holdings, Inc.

Corporate Communications and Investor Relations

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INSURANCE GROUP

November 21, 2018

## **Presentation of MS&ADI's Telematics Business at the Annual Conference of the International Association of Insurance Supervisors (IAIS)**

At the 25th annual conference of the International Association of Insurance Supervisors (IAIS) in Luxembourg on November 8 and 9, Michio Kitahara, executive officer of Aioi Nissay Dowa Insurance (ADI), a member of MS&AD Insurance Group, took part in a panel discussion where he gave a presentation on ADI's telematics business.

In attendance at the 25th IAIS annual conference were approximately 450 insurance supervisors and insurance company representatives from countries all over the world. At the request of the IAIS, Mr. Kitahara was invited to participate in a panel discussion on the theme "A Brave New World of Big Data and Artificial Intelligence – What it Means for the Insurance Sector and Insurance Supervision." During the panel discussion, Mr. Kitahara provided an overview of ADI and gave a presentation on the products and concept of driving behavior-based telematics automobile insurance which ADI is promoting and selling. After speaking briefly about how the use of Big Data will benefit customers, Mr. Kitahara explained ADI's aim to contribute to realizing a safe and secure driving society. During the Q&A session, he also commented on ADI's partnerships with other industries, the issue of ensuring fair competition conditions with new entrants in the market, and the importance of engaging in dialogue with insurance supervisors with a view to facilitating careful explanations to consumers and their understanding of innovation as the use of Big Data and AI progresses.

After the presentation, Mr. Kitahara commented;

*"It was a great honor to have this opportunity to speak as a representative of ADI at a historic international event such as this. It was also a valuable opportunity to announce to the industry at large a unique company with its own distinctive character we intend to become in the industry through initiatives such as telematics automobile insurance and the utilization of Big Data. In the future, I would welcome the opportunity to promote our vision and business at various venues like this in Japan and abroad, and play an active part in exchanging opinions with various stakeholders."*

Under its "AD Vision 2021" medium-term management plan, ADI intends to pursue innovation in efforts to establish its position as a unique company with its own distinctive character. It also intends to continue to promote its cutting-edge initiatives in areas such as the use of telematics, ICT, Big Data, and AI not only in Japan but also overseas.

The session details:

Theme: A Brave New World of Big Data and Artificial Intelligence  
– What it Means for the Insurance Sector and Insurance Supervision

Date/Time: November 9<sup>th</sup>, 2018 / 09:30 - 10:45

Venue: European Convention Center Luxembourg

Moderator: Vicky Saporta, Chair, Executive Committee; Executive  
Director of Prudential Policy Directorate at the Bank of England

Panellists:

- Brenda J. Cude, Professor and Undergraduate Coordinator, Department of Financial Planning, Housing and Consumer Economics, University of Georgia (USA)
- Ray Farmer, NAIC Vice President; Director, South Carolina (USA) Department of Insurance
- Frank Grund, Chief Executive Director of Insurance and Pension Funds Supervision, German Federal Financial Supervisory Authority (BaFin); Member, IAIS Executive Committee
- Michio Kitahara, Executive Officer, Aioi Nissay Dowa Insurance Company Ltd
- Christian Schmidt, Director, Digitalisation, Geneva Association



## *About the IAIS*

Established in 1994, the IAIS is a voluntary membership organization of insurance supervisors and regulators from more than 200 jurisdictions, constituting 97% of the world's insurance premiums. It is the international standard-setting body responsible for developing and assisting in the implementation of principles, standards and other supporting material for the supervision of the insurance sector. The IAIS also provides a forum for Members to share their experiences and understanding of insurance supervision and insurance markets. In recognition of its collective expertise, the IAIS is routinely called upon by the G20 leADiErs and other international standard setting bodies.

### **MS&AD Insurance Group Holdings, Inc.**

MS&AD Insurance Group Holdings, Inc. is a leading global insurance organization, engaging in the management of its group companies which are Mitsui Sumitomo Insurance Co., Ltd., Aioi Nissay Dowa Insurance Co., Ltd. and others. Our mission is to contribute to the development of a vibrant society and help secure a sound future for the planet. MS&AD Insurance Group enables safety and peace of mind through the world-leading insurance and financial services business to customers in 47 countries and jurisdictions. For a sustainable and resilient society, MS&AD Insurance Group commits to build on creating shared value with stakeholders. We align our initiatives with the United Nations' SDGs (Sustainable Development Goals), utilizing various resources within the Group to help solve global issues such as climate change and preservation of biodiversity. [www.ms-ad-hd.com](http://www.ms-ad-hd.com)