

March 24, 2017

MS&AD Insurance Group Holdings, Inc.
Mitsui Sumitomo Aioi Life Insurance Co., Ltd.

Regarding Capital Increase Through Issuance of Shares for Subscription
at Mitsui Sumitomo Aioi Life

Mitsui Sumitomo Aioi Life Insurance Co., Ltd. (President: Hitoshige Tanbo), a member of the MS&AD Insurance Group, completed capital increase through the issuance of shares for subscription in order to enhance the financial base and hereby announces the outline as below.

Date of issuance	March 24, 2017
Number of shares issued	2,000,000 shares of common stock
Aggregate amount of issue	JPY 100,000 million
Subscriber and number of shares for subscription	MS&AD Insurance Group Holdings, Inc. 2,000,000 shares (shareholding ratio after capital increase: 100%)
Increase in stated capital and capital reserves	Stated capital : JPY 50,000 million (Capital reserve : JPY 50,000 million)
Amount of stated capital and capital reserves after capital increase	Stated capital : JPY 85,500 million (Capital reserve : JPY 63,200 million)

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