

November 11, 2008

Name of Listed Company: Mitsui Sumitomo Insurance Group Holdings, Inc.
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**Notice Regarding Revision of Earnings Forecasts for the Second Fiscal Quarter Consolidated
Cumulative Period Ending September 30, 2008**

The Company hereby revises its consolidated earnings forecasts for the second fiscal quarter consolidated cumulative period ending September 30, 2008 (the "Interim Period") announced on May 21, 2008, as set forth below.

1. Revision of consolidated earnings forecasts for the Interim Period (From April 1, 2008 to September 30, 2008)

(Unit: Yen in billions)

	Ordinary income	Ordinary profit	Net income
Forecasts previously announced (A)	1,050.0	37.0	24.0
Forecasts as revised (B)	1,040.0	(5.0)	12.5
Difference (B-A)	(10.0)	(42.0)	(11.5)
Ratio of difference	(1.0%)	(113.5%)	(47.9%)
(Reference) Results for the same period last fiscal year (Note)	1,081.8	46.2	30.5

(Note) Results for the same period last fiscal year represents those of Mitsui Sumitomo Insurance Company, Limited ("MSI"), a subsidiary of the Company, on a consolidated bases, since the Company was incorporated on April 1, 2008.

(Reference) Earnings forecasts for the Interim Period for Mitsui Sumitomo Insurance Company, Limited (on a non-consolidated basis) (Note)

(Unit: Yen in billions)

	Ordinary profit	Net income
Current forecasts	35.0	51.0
Results for the same period last fiscal year	41.0	28.0

(Note) Please also refer to '(Reference) Earnings forecasts for the Interim Period for MSI (on a non-consolidated basis)' below.

2. Reasons for revising earnings forecasts

For this Interim Period, underwriting profit/loss of MSI, a subsidiary of the Company, on a non-consolidated basis, is now expected to improve (by approximately JPY 33.0 billion as compared to the Company's previous forecasts), due, among other things, to incurred loss being less than previously forecast. On the other hand, there are impacts of the market turmoil arising out of the financial crisis originated in the United States; we expect to record approximately JPY 45.0 billion of devaluation losses on securities in connection with financial investments (on a consolidated basis). We also expect a Europe-based subsidiary of the Company to record an ordinary loss of approximately JPY 40.0 billion due to the provision for large claims expected to become payable (outstanding claims) on credit insurance policies it had underwritten. The Company expects to record an extraordinary income by reversing the reserve for price fluctuation (approximately JPY 27.0 billion) in connection with the expected devaluation losses on securities. It is based on these factors that the Company revises its ordinary income, ordinary profit and net income forecasts. The Company's earnings forecasts for the full fiscal year are currently being processed and will be announced along with the Company's business results for the Interim Period (on November 19, 2008).

(Reference) Earnings forecasts for the Interim Period for MSI (on a non-consolidated basis)

With respect to the business results of MSI (on a non-consolidated basis) for the Interim Period, interim net income is expected to rise by approximately JPY 23.0 billion as compared to the same period last fiscal year; although MSI incurred devaluation losses on securities in the amount of approximately JPY 42.4 billion, its underwriting profit/loss is expected to improve (by approximately JPY 24.8 billion as compared to the same period last fiscal year) and its reserve for price fluctuation to be reversed (approximately JPY 27.0 billion).

* Earnings forecasts set forth above have been prepared based on information available as of the date of this disclosure. Actual results may turn out to be materially different from the forecasts due to a variety of factors.

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