

April 10, 2009

Mitsui Sumitomo Insurance Group Holdings, Inc.

MSIG Quarterly News (4th quarter, fiscal 2008)

Mitsui Sumitomo Insurance Group Holdings, Inc. (“MSIG”) hereby issues a quarterly newsletter containing a summary of the topics for the fourth quarter, fiscal 2008, from January through March 2009 as set forth below.

1. Sales performance at MSI alone, the core group business

(preliminary for the quarter from January through March 2009, with long-term medical insurance included in Personal Accident and Total accounts)

The automobile line saw premiums decreased 2.1 percent on a year-on-year basis for the ended quarter, significantly affected by the worsening economic recession. Total premium revenue dropped 4.7 percent from a year ago, as well.

(premiums in million yen)

Lines of insurance	Q4 (Jan to Mar 2009)		Year to date (Apr 08 to Mar 09)	
	Premiums	Growth rate (%)	Premiums	Growth rate (%)
Voluntary Automobile	129,110	-2.1	536,378	-2.0
CALI*	33,772	-21.1	126,645	-25.9
Fire	49,654	2.7	202,462	0.7
Personal Accident	30,793	1.5	121,716	-0.2
Miscellaneous	34,787	-0.5	163,939	-2.5
Cargo and Transit	12,769	-25.6	65,582	-7.8
Hull	4,686	-2.4	28,821	4.1
Total	295,571	-4.7	1,245,544	-4.8

*CALI: Compulsory Automobile Liability Insurance

2. Selected News Releases (Jan – Mar 2009)

announcement date in parenthesis

(1) Business Improvement Plan

*** Status of Business Improvement Plan reported** (Jan 21)

MSI submitted the 18th report on the progress of the Business Improvement Plan to the Financial Services Agency of Japan. The report dealt with the specific actions to improve the systems of corporate governance and claims handling as well as the steps taken forward for protecting policyholders' interests, increasing their convenience and enforcing legal compliance and others.

(2) Domestic non-life insurance business

*** Aioi, Nissay Dowa and MSIG entering into business combination** (Jan 23)

Aioi Insurance Company, Limited, Nissay Dowa General Insurance Company, Limited and Mitsui Sumitomo Insurance Group (MSIG and MSI) reached an agreement to commence discussions on a possible business combination and business alliance with the goal of forming a new insurance and financial group, subject to shareholder and regulatory approvals. Operating as a new group, they hope to pave a way towards one of the world leading insurance and financial groups.

(3) Financial services and risk-related businesses

*** MSI launched weather insurance in the US** (Jan 7)

MSI set up a sales unit based in the State of Kansas to offer weather insurance in the U.S., by combining the functions of its two U.S. subsidiaries, Mitsui Sumitomo Insurance USA Inc. and MSI GuaranteedWeather, LLC ("MSIGW"). This is the first time that a Japanese non-life insurer sells weather insurance, and MSI is going to cover the 50 states across the U.S. and expect annual sales will reach one billion yen within three years.

*** IRR offering a guide DVD of pandemic influenza** (Jan 26)

Inter-Risk Research Institute & Consulting Inc. ("IRR"), MSIG's risk management consultation arm, released Japan's first educational DVD on a possible pandemic influenza and the countermeasures for companies to deliver a lecture to their employees. This DVD contains general information of the new-type flu and the countermeasures necessary for individuals to take. It helps not only the audience employees learn easily by its audio and visual effects but the employers give educational information smoothly, broadly and on a uniform level to their employees.

*** IRR held "Pandemic Summit," a largest-class new flu convention in Japan** (Jan 27)

IRR and a consortium formed for new flu countermeasures jointly held "Pandemic Summit" at the Tokyo International Forum on Wednesday, March 4, calling for "clearly designed

actions against a new flu pandemic which may possibly be creeping up.” The advocating consortium presented explanations on the recent developments regarding the new-type influenza and recommendations of countermeasures in the speeches during this event and the displays demonstrated at the site.

*** MSIGW awarded “Best Dealer in Asia” (Mar 16)**

MSIGW, one of MSI’s subsidiaries in the U.S., was honored as Best Dealer in Asia by Environmental Finance, a UK monthly magazine. The award is given to the most excellent Asian dealer in the weather derivatives department. Inclusive of this time, MSI/MSIG has been awarded three times, and is only one ever from Japanese non-life insurer groups. MSI and MSIGW, being leading players in the Asian and North American regions, continue to expand business there.

*** IRR’s survey reveals more Japanese companies hurrying flu preparations (Mar 24)**

Following up the last one in June 2008, IRR conducted a survey on preparation against new flu to 3,873 listed companies in Japan and made up a summary based on the returns. MSI and IRR are advocating to prepare against a new flu pandemic and offering corporate clients consultation services regarding the new-type influenza that fit the specific situations and needs.

*** IRR launched drafting services of firefighting rules, first in the industry (Mar 31)**

IRR began to offer consultation services in drafting internal rules of firefighting on March 31. The drafting services, the first one in the industry, were developed based on IRR’s experiences and expertise in giving firefighting advices that it has accumulated for years, and target manufacturers, commercial facilities and others. In addition to fire extinction, the fire departments have come to regard prevention or early detection as critical and been focusing energy on these challenges in the recent year. Along the lines of this administrative development, IRR is going to propose the services to the target companies.

(4) Environmental and social contribution activities

*** MSI foundation added Thailand in the subsidy-applicants’ homelands (Jan 28)**

Mitsui Sumitomo Insurance Welfare Foundation resolved to subsidize 7 overseas researches for fiscal 2008, and held presentation ceremonies in Singapore on Tuesday, January 13 and in Thailand on Wednesday, January 14, 2009. The foundation had initiated its overseas subsidy program with those to Singaporeans in fiscal 2007, and now extended to cover Thailanders in fiscal 2008. The subsidy program continues to proactively

encourage those overseas researches which contribute themselves to developing a traffic-safe society or facilitating better welfare in an aging society, mainly from Asia.

***9th lecture of Citizens' Environmental Course on everyone's ecology** (February 19)

The ninth lecture of the Citizens' Environmental Course was given open to public, particularly residents in the neighborhood of the MSI Surugadai Building and people interested in urban greenery and environmental activities. This lecture was intended to draw attention to various wild birds living in the midst of downtown, inviting Mr. Takuya Kano-uchi, a wild bird photographer, as a guest speaker. He showed his interesting pictures of rare scenes and gave tips to enjoy urban bird watching.

The MSI Surugadai Building has deliberately worked on environmental improvement in its neighborhood and harmonization with its surrounding scenery since its ground breaking in 1984. It continues the Citizens' Environmental Course to seek environmental efforts hand in hand with the general public, including its neighbors.

***MSI Cultural Foundation selected subsidy beneficiaries for fiscal 2009** (Feb 20)

Mitsui Sumitomo Insurance Cultural Foundation, one of MSI's social contribution organs, selected 32 municipal co-sponsors of the "Concerts for Local Community" and 12 amateur bodies as "recipients of subsidy for cross-national cultural activity." This foundation subsidizes cultural activities in the fields such as music and folklore performing arts to help local communities promote their cultural activities and increase locally-based cross-national communications, and thereby intends to contribute itself to cultural evolution and prosperity in Japan.

*** MSI opened the "Fire Station Pavilion" within a role playing park** (Mar 18)

MSI set up a corner named the "Fire Station Pavilion" as one of the official sponsors of the KidZania Koshien, an amusement park, that is located adjacent to the Lalaport Koshien, a shopping mall, opened March 27, 2009. MSI hopes children, who will bear burdens to support the next generation, play make-believe as firemen in this pavilion and come to learn the heavy responsibility of firemen and importance of fire prevention. This pavilion is going to keep its corner filled with laughter and smiles of playing children.

3. Amateur Sports

Women's judo

*** International Judo Federation Grand Prix Hamburg 2009** (Feb 21-22)

All of three women sent from MSI as Japanese delegates to the IJF Grand Prix, 2009 held in

Hamburg, Germany, won medals; Misato Nakamura and Yoshie Ueno achieved the first prizes in the 52 kg and 63 kg classes, respectively while Mie Yamagishi was the bronze medalist in the 48 kg class.

Women's Marathon and Track

*** Osaka International Women's Marathon (Jan 25)**

Yoko Shibui and Miki Ohira from MSI finished first and fourth, respectively, in the Osaka International Women's Marathon that ran from and returned to Nagai Stadium in Osaka, Japan. Yoko Shibui, the winner, was preliminary selected as a delegate from Japan based on the result, for this race was one of the qualifying trials for the world championship 2009 scheduled in Berlin, Germany, from August 15 to 23, and.

***Tokyo Marathon 2009 (Mar 22)**

Reiko Tosa won bronze in the Tokyo Marathon 2009, which ran from the Tokyo Metropolitan Office to the Tokyo Big Site. Ikuyo Yamashita finished 11th in her marathon debut.