

January 22, 2009

Mitsui Sumitomo Insurance Group Holdings, Inc.

Notice Regarding Devaluation Losses on Securities and Decrease of Net Unrealized Gains on Securities at the End of the Third Fiscal Quarter Ended December 31, 2008

Mitsui Sumitomo Insurance Group Holdings, Inc. (the “Company”) hereby announces that the amounts of devaluation losses on securities and decrease of net unrealized gains on securities at the end of the third fiscal quarter ended December 31, 2008, are estimated as set forth below.

1. Devaluation losses on securities at the end of the third fiscal quarter ended December 31, 2008 (consolidated basis):

(Yen in billions)

(A) Amount of devaluation losses on securities at the end of the third fiscal quarter ended December 31, 2008	98.8
(B) Consolidated net assets as of March 31, 2008 (A/B × 100)	1,671.5 (5.9%)
(C) Consolidated ordinary profit for the fiscal year ended March 31, 2008 (A/C × 100)	60.8 (162.4%)
(D) Consolidated net income for the fiscal year ended March 31, 2008 (A/D × 100)	40.0 (247.0%)

- (Note)
1. Shown under item (A) above is an approximate amount at the end of the third quarter cumulative period, of which 92.5 billion yen represents the amount for Mitsui Sumitomo Insurance Company, Limited (“MSI”), the Company’s subsidiary, on a non-consolidated basis.
 2. Amount of devaluation losses on securities at the end of the second quarter cumulative period ended September 30, 2008 (consolidated basis) is 45.0 billion yen, of which 42.4 billion yen represents the amount for MSI at the quarter end, on a non-consolidated basis.
 3. Figures under items (B), (C) and (D) above have been prepared using the consolidated results of MSI for the fiscal year ended March 31, 2008, since the Company was incorporated on April 1, 2008.
 4. A third fiscal quarter of the Company ends on December 31.

2. Decrease of net unrealized gains on securities at the end of the third fiscal quarter ended December 31, 2008 (consolidated basis):

(Yen in billions)

(E) Amount of net unrealized gains on securities at the end of the third fiscal quarter ended December 31, 2008	341.2
(F) Amount of net unrealized gains on securities as of March 31, 2008	875.9
(G) Amount of decrease of net unrealized gains on securities at the end of the third fiscal quarter ended December 31, 2008 (F-E)	534.6
(H) Consolidated net assets as of March 31, 2008 (G/H × 100)	1,671.5 (32.0%)

- (Note)
1. The Company announces the above information based on an outlook that the amount of decrease of net unrealized gains on securities at the end of the third fiscal quarter ended December 31, 2008 (item (G)) exceeds 30 percent of the consolidated net assets as of March 31, 2008 (item(H)).
 2. Shown under items (E) and (G) above are an approximate amount, of which 530.5 billion yen represents the amount for MSI, on a non-consolidated basis.

3. Figures under items (F) and (H) above have been prepared using the consolidated results of MSI for the fiscal year ended March 31, 2008, since the Company was incorporated on April 1, 2008.

3. Outlook:

The amount of losses on securities for the fiscal year ending March 31, 2009 may fluctuate depending on the market value of securities at March 31, 2009, since impairment losses of securities at quarter ends are written-down based on reversal method. The Company will promptly announce any revision to its earnings forecasts for the fiscal year should it become necessary taking account of business results and other factors for the fourth fiscal quarter ending March 31, 2009.

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