

Name of Listed Company: Mitsui Sumitomo Insurance Group Holdings, Inc.
Name of Representative: Toshiaki Egashira, President
(Securities Code No.: 8725, Tokyo, Osaka and Nagoya)
Contact: Junichi Imai, Assistant General Manager, Accounting Department
(TEL. 03-3297-6168)
Jorio Hashimoto, Assistant General Manager, Corporate Communications Department
(TEL. 03-3297-6498)

Notice Regarding Revision of Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2009

The Company hereby revises its consolidated earnings forecasts for the (full) fiscal year ending March 31, 2009 announced on May 21, 2008, as set forth below.

1. Revision of consolidated earnings forecasts for the fiscal year ending March 31, 2009 (From April 1, 2008 to March 31, 2009)

(Unit: Yen in billions)

	Ordinary income	Ordinary profit	Net income
Forecasts previously announced (A)	2,060.0	80.0	52.0
Forecasts as revised (B)	2,035.0	9.0	20.0
Difference (B-A)	(25.0)	(71.0)	(32.0)
Ratio of difference	(1.2%)	(88.8%)	(61.5%)
(Reference)	2,137.6	60.8	40.0
Results for the previous fiscal year (Note)			

(Note) Results for the previous fiscal year represent those of Mitsui Sumitomo Insurance Company, Limited (“MSI”), a subsidiary of the Company, on a consolidated basis, since the Company was incorporated on April 1, 2008.

2. Reasons for revising earnings forecasts

It is based on the Company’s results for the second fiscal quarter consolidated cumulative period (“Interim Period”) and recent downturn in securities markets, among others, that the Company revises its earnings forecasts. The earnings forecasts reflect the following expectations.

- With respect to the revised ordinary profit forecast, the Company expects improved underwriting profits/losses as compared to the previous forecast on one hand and declined investment results due to the securities market downturn on the other at the level of MSI (on a non-consolidated basis). (A downward revision of JPY 17.0 billion as concerns MSI from the previous forecast.)
In addition, the revised forecast reflects the impacts upon a Europe-based subsidiary of the Company, in the amount of JPY 45.0 billion, from large claims on credit insurance policies arising in the first half of the consolidated fiscal year (including expected impacts from conservative provision in the second half of the consolidated fiscal year for probable future payments up to limit of liability).
- The net income forecast as revised reflects an expected extraordinary income for MSI’s reversal of its reserve for price fluctuation in connection with devaluation losses on securities. (An upward revision of JPY 29.0 billion from the previous forecast.)

* Earnings forecasts set forth above have been prepared based on information available as of the date of this disclosure. Actual results may turn out to be materially different from the forecasts due to a variety of factors.

- End -