

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.

Name of Representative: Toshiaki Egashira, President
(Securities Code: 8725)

Notice Regarding Change of Directors and Executive Officers

1. Change of Representative Directors; subject to approval at the General Meeting of Shareholders in June, 2014

Name	New Position	Current Position
Hisahito Suzuki	Chairman & Representative Director, Chairman Executive Officer	Representative Director, Executive Officer Responsibility: - Assist CEO
Yasuyoshi Karasawa	Representative Director, President & CEO	Representative Director, Executive Officer Responsibility: - Assist CEO
Toshiaki Egashira	Representative Director, Executive Officer	Representative Director, President & CEO
Mitsuhiro Tsuchiya	Representative Director, Executive Officer Responsibility: - Assist Management	Director, Executive Officer Responsibilities: - Assist Management - Assist Administration and Information Systems

2. Change of Directors

(1) Promotion and Change of Responsibilities; as of April 1, 2014

Name	New Position	Current Position
Susumu Fujimoto	Director, Vice President Executive Officer Responsibilities: - Compliance Dept. - Corporate Risk Management Dept. - International Supervisory Dept. - Internal Audit Dept. - Mitsui Sumitomo Aioi Life Insurance Co., Ltd. - Mitsui Sumitomo Primary Life Insurance Co., Ltd. - Mitsui Direct General Insurance Co., Ltd.	Director, Senior Executive Officer Responsibilities: - Compliance Dept. - Corporate Risk Management Dept. - International Supervisory Dept. - Internal Audit Dept. - Mitsui Sumitomo Aioi Life Insurance Co., Ltd. - Mitsui Sumitomo Primary Life Insurance Co., Ltd. - Mitsui Direct General Insurance Co., Ltd.
Nampey Yanagawa	Director, Executive Officer Responsibility: - Products	Director, Executive Officer Responsibilities: - Assist Management - Assist Products

(2) Newly Appointed Directors; subject to approval at the General Meeting of Shareholders in June, 2014

Name	New Position	Position as of April 1, 2014
Shiro Fujii	Director, Senior Executive Officer Responsibilities: - Corporate Planning Dept. - Corporate Communications and Investor Relations Dept. - Business Development Dept. - Internal Audit Dept.	Senior Executive Officer Responsibilities: - Corporate Planning Dept. - Corporate Communications and Investor Relations Dept. - Business Development Dept. - Internal Audit Dept.
Yasuzo Kanasugi	Director, Executive Officer Responsibilities: - Assist Management - Assist Administrations and Information Systems	Executive Officer Responsibilities: - Assist Management - Assist Administrations and Information Systems
Junichi Ui	Director, Executive Officer Responsibility: - Assist Management	Executive Officer Responsibility: - Assist Management

(3) Directors Scheduled to Resign; at the General Meeting of Shareholders in June, 2014

Name	Position as of April 1, 2014	Note
Masanori Yoneda	Representative Director	
Shuhei Horimoto	Director	
Ichiro Iijima	Director	To be appointed as an Auditor of the Board of Mitsui Sumitomo Primary Life Insurance Co., Ltd.

3. Change of Executive Officers

(1) Promotion and Change of Responsibilities; as of April 1, 2014

Name	New Position	Current Position
Shiro Fujii	Senior Executive Officer Responsibilities: - Corporate Planning Dept. - Corporate Communications and Investor Relations Dept. - Business Development Dept. - Internal Audit Dept.	Executive Officer Responsibility: - Administrations and Information Systems
Masaaki Nishikata	Executive Officer Responsibility: - Marketing & Sales	Executive Officer Responsibility: - Products
Yasuzo Kanasugi	Executive Officer Responsibilities: - Assist Management - Assist Administrations and Information Systems	Executive Officer Responsibility: - Claims Services
Shin Ueno	Executive Officer Responsibility: - Assist Marketing & Sales	Executive Officer Responsibility: - Marketing & Sales

(2) Newly Appointed Executive Officers; as of April 1, 2014

Name	New Position	Current Position
Junichi Ui	Executive Officer Responsibility: - Assist Management	Director, Vice President Executive Officer of Mitsui Sumitomo Insurance Co., Ltd.
Tetsuya Yoshikawa	Executive Officer Responsibility: - Administrations and Information Systems	Managing Executive Officer of Mitsui Sumitomo Insurance Co., Ltd.

Masahiro Matsumoto	Executive Officer Responsibility: - Overseas Business	Executive Officer of Mitsui Sumitomo Insurance Co., Ltd.
Mikito Hirano	Executive Officer Responsibility: - Claims Services	General Manager of Corporate Planning Dept.

(3) Executive Officers Scheduled to Resign; as of March 31, 2014

Name	New Position	Current Position
Masanori Yoneda	Representative Director	Representative Director, Executive Officer Responsibility: - Assist Management
Shuhei Horimoto	Director	Director, Senior Executive Officer Responsibilities: - Corporate Planning Dept. - Corporate Communications and Investor Relations Dept. - Business Development Dept. - Internal Audit Dept.
Ichiro Iijima	Director	Director, Executive Officer Responsibilities: - Assist Management - Overseas Business

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