

September 16, 2008

### **Investment in bonds issued by Lehman Brothers Group Companies**

In connection with the filing on September 15, 2008, by Lehman Brothers Holdings Inc. (“Lehman Brothers”) of a petition under Chapter 11 of the federal Bankruptcy Code, Mitsui Sumitomo Insurance Group Holdings, Inc. (the “Company”) hereby announces the state of investment by the Company’s subsidiaries in bonds issued by Lehman Brothers and its subsidiaries (collectively, “Lehman Brothers Group Companies”) as follows.

#### **1. Investment in bonds issued by Lehman Brothers Group Companies**

Subsidiaries	Carried amount (JPY in millions)
Mitsui Sumitomo Insurance Company, Limited	12,683
Four overseas subsidiaries combined	998
Total	13,681

Note 1: The carried amount for four overseas subsidiaries combined is translated at today’s foreign exchange rate (US\$ = JPY 104.39).

Note 2: The following describes our related investment other than above.

- 1) The amount of effective exposure under derivative transactions is immaterial.
- 2) Mitsui Sumitomo MetLife Insurance Company Limited, an affiliate accounted for by the equity method (the Company’s share of economic interest: 49.99%), has investment of JPY 1,845 million in bonds issued by Lehman Brothers Group Companies.
- 3) Overseas subsidiaries of the Company have written insurance policies under which they guarantee a maximum of JPY 6,348 million on Lehman Brothers Group Companies.

#### **2. Outlook**

The Company will promptly announce any revision to the earnings forecasts for the six months ending September 30, 2008 and the fiscal year ending March 31, 2009 should it become necessary in connection with the above and/or other factors.