News Release

MS&AD Insurance Group Holdings, Inc.

Listed on Tokyo and Nagoya Stock Exchanges (Code:8725) Corporate Communications and Investor Relations



January 29, 2021

Notice Regarding Change of Directors

Mitsui Sumitomo Insurance Co., Ltd. (President: Noriyuki Hara), subsidiary of MS&AD Insurance Group Holdings, Inc., announces the change of directors scheduled on April 1, 2021 described below.

Change of directors scheduled on April 1, 2021

| | New Position | Current Position |
|---------------------|--------------------------|--------------------------|
| Noriyuki Hara | Representative Director, | Representative Director, |
| | Chairman of the Board | President & CEO |
| Shinichiro Funabiki | Representative Director, | Director, |
| | President & CEO | Executive Vice President |
| Yasuyoshi Karasawa | Director | Representative Director, |
| | | Chairman of the Board |

END