

Notice Regarding Repurchase of the Company's Own Shares
(Repurchase of company's own share according to the articles of incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

Mitsui Sumitomo Insurance Group Holdings, Inc. (the "Company") hereby announces that pursuant to Article 156 of the Companies Act of Japan as modified by the provision of Article 165, Paragraph 3 of the same Act, the Company resolved the repurchase of the Company's own shares at the meeting of the Board of Directors held on May 20, 2009, as follows:

1. Contents of Repurchase

- (1) Type of shares to be repurchased:
Shares of common stock of the Company
- (2) Total number of shares to be repurchased:
5,000,000 shares (Maximum)
(Approximately 1.2% of the shares issued)
- (3) Aggregate amount of the repurchase cost:
¥10,000,000,000 (Maximum)
- (4) Period of repurchase:
From January 5, 2010 to March 24, 2010

(Reference)

- Status of the company's own shares as at April 30, 2009:
- | | |
|---|--------------------|
| (a) Number of outstanding shares: | 419,298,604 shares |
| (b) Number of shares held as treasury shares: | 2,022,135 shares |

2. Reason for Repurchase of Company's Own Shares

To improve capital efficiency, the Company has aimed for a 10% reduction in the number of shares outstanding at the time of its establishment in October 2001. In line with this policy, the Company has decided to repurchase its own shares at an upper limit of 10 billion yen prior to a business combination with Aioi Insurance Company, Limited and Nissay Dowa General Insurance Company, Limited planned in April 2010. This is to be done in addition to the current plan the Company maintains with respect to distributions to shareholders.

The Company has agreed to commence discussions on the business combination via share exchange with Aioi Insurance Company, Limited and Nissay Dowa General Insurance Company, Limited. The Company is making this announcement today because repurchases of the Company's own shares made in this fiscal year will need to be reflected in the share exchange ratio to be determined when final agreement is reached in connection with the above mentioned business combination. The period of repurchase has been determined based on the current state of discussions and legal considerations in connection with the business combination and in careful compliance with the applicable laws.