

News Release

MS&AD Insurance Group Holdings, Inc.

Corporate Communications and Investor Relations
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September 28, 2018

Execution of Merger Agreement between Sumitomo Mitsui Asset Management Company, Limited and Daiwa SB Investments Ltd.

Mitsui Sumitomo Insurance Company, Limited, a subsidiary of MS&AD Insurance Group Holdings, Inc. announces that Sumitomo Mitsui Asset Management Company, Limited and Daiwa SB Investments Ltd. have executed a merger agreement today as announced in the May 11, 2018, news release titled “Memorandum of Understanding on the Merger between Sumitomo Mitsui Asset Management Company, Limited and Daiwa SB Investments Ltd.”.

Please see the details on [the web-site of Mitsui Sumitomo Insurance Company, Limited](#).

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