

November 16, 2017

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Yasuyoshi Karasawa, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
<http://www.ms-ad-hd.com/en/ir/contact/index.html>

Comments on Certain Media Report

MS&AD Insurance Group Holdings, Inc. (“the Company”) notes the news regarding the financial results of the Company reported by the Nikkei today is not based on announcements by the Company.

The contents of FY2017 2nd quarter financial results and forecasts for FY2017 are under review and expected to be approved at the meeting of the Board of Directors to be held on November 17, 2017.

The Company expects the financial results that are close to the figures reported in the above-mentioned news and will disclose the results and forecasts promptly after those have been finalized.

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