

October 6, 2017

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Yasuyoshi Karasawa, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
<http://www.ms-ad-hd.com/en/ir/contact/index.html>

**Preliminary Estimates of Incurred Losses due to Hurricanes in North America
and the Caribbean, and Earthquakes in Mexico**

MS&AD Insurance Group Holdings, Inc. (the “Company”) hereby reports on the status of incurred losses at its group companies attributable to hurricanes in North America and the Caribbean, and earthquakes in Mexico, in August and September as below.

1. The status of incurred losses (estimates based on information currently available) :

Range from 70 billion yen to 110 billion yen, pre-tax (net incurred losses, total of group companies*)

Hurricane Harvey : Range from 15 billion yen to 25 billion yen

Hurricane Irma : Range from 30 billion yen to 50 billion yen

Hurricane Maria : Range from 20 billion yen to 25 billion yen

Earthquakes in Mexico : Range from 5 billion yen to 10 billion yen.

The above figures are prepared based on loss estimates that are currently under assessment and on information currently available. Therefore they may be revised in future.

2. Earnings forecasts

The consolidated earnings forecasts for the year ending March 31, 2018 is under review. The Company will promptly announce it, in case a revision is required.

* Mitsui Sumitomo Insurance Co. Ltd., Aioi Nissay Dowa Insurance Co. Ltd., MS Amlin plc (consolidated), MSIG Holdings (Americas), Inc. (consolidated), Mitsui Sumitomo Insurance Company (Europe), Limited, MSIG Insurance Europe AG