

September 24, 2010

MS&AD Insurance Group Holdings, Inc.

## **Notice Regarding Repurchase of the Company's Own Shares in Market**

(Repurchase of company's own share according to the articles of incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

MS&AD Insurance Group Holdings, Inc. (the "Company") hereby announces that pursuant to Article 156 of the Companies Act of Japan as modified by Article 165, Paragraph 3, of the Act, the Company has repurchased its own shares by market transactions and has completed the repurchase resolved at its meeting of the Board of Directors held on August 12, 2010, as follows:

- (1) Period of repurchase:  
From August 18, 2010, to September 22, 2010
- (2) Class of shares repurchased:  
Shares of common stock of the Company
- (3) Total number of shares repurchased:  
4,969,700 shares
- (4) Aggregate amount of repurchase price:  
JPY 9,999,933,600
- (5) Method of repurchase:  
Market transaction on the Tokyo Stock Exchange

**(Reference 1)** Details of repurchase resolved at the meeting of the Board of Directors held on August 12, 2010:

- (1) Class of shares to be repurchased:  
Shares of common stock of the Company
- (2) Total number of shares to be repurchased:  
7,000,000 shares (Maximum)  
(Approximately 1.1% of the shares issued)
- (3) Aggregate amount of repurchase price:  
JPY 10,000,000,000 (Maximum)
- (4) Period of repurchase:  
From August 13, 2010, to September 22, 2010

**(Reference 2)** Total number and aggregate amount of Company's own shares repurchased under the resolution:

- (1) Total number of shares repurchased:  
4,969,700 shares
- (2) Aggregate amount of repurchase price:  
JPY 9,999,933,600

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