

September 30, 2022

GX League Preparation Period Management Office  
MS&AD Insurance Group Holdings, Inc.

## **Establishment of the “GX Business Working Group” to Build a Framework and Promote Evaluation and Disclosure on Climate-related Opportunities**

MS&AD Insurance Group Holdings, Inc. (President & CEO: Noriyuki Hara) established the “GX Business Working Group” in collaboration with 6 leading companies (Nomura Holdings, Inc. being the chair) and 73 member companies.

Towards FY2023’s full operation of GX League\*, we will facilitate three functions together with more than 440 supporters of FY 2022 GX League. This working group is one of three GX League’s function, discussion of market creation and rulemaking in the carbon-neutral society, which especially in 2022 aims to create public private collaboration mechanism in rulemaking.

For the realization of carbon neutral society, GX Business Working Group aims to establish an appropriate framework to evaluate Japanese companies’ opportunity, their contribution to climate change. Through the discussion with leaders and members of the working group, we intend to develop a guideline and take initiative on climate-related opportunities by the end of FY2022.

### **【Leaders】 \*Japanese syllabary order**

Nomura Holdings, Inc. (chair)

DAIKIN INDUSTRIES, LTD.

Tokio Marine &amp; Nichido Fire Insurance Co., Ltd.

Development Bank of Japan Inc.

Panasonic Holdings Corporation

SUMITOMO MITSUI TRUST BANK, LIMITED

### **【Members】 \*Japanese syllabary order**

Asahi Kasei Corporation

AstraZeneca K.K.

Azbil Corporation

Idemitsu Kosan Co.,Ltd.

ITOCHU Corporation

EY Strategy and Consulting Co., Ltd.

Iwatani Corporation

AGC Inc.

NTN corporation

ENEOS Corporation

MS&amp;AD Insurance Group Holdings, Inc.

OSAKA GAS CO.,LTD.

ALL NEED Inc.

OMRON Corporation

Owaririkuun.Co.Ltd

Carbon Free Consulting Corporation

Rating and Investment Information, Inc.

laboratory of Quality of life management

Green Carbon Inc.	West Japan Railway Company
Kurita Water Industries Ltd.	JGC Holdings Corporation
Globe-ing Inc.	Nikko Aset Management
Circular In-finity	NISSIN OODS HOLDINGS CO., LTD.
Sustech Inc.	NIPPON SHOKUBAI CO., LTD.
Shimadzu Corporation	NYK Line
SHOWA DENKO K.K	Association of Management Consultants In Japan
SUZUKI MOTOR CORPORATION	Japan Airlines Co., Ltd.
smartecoenergy corporation	PIONEER CORPORATION
Sumitomo Corporation	HARITA ETAL Co.,Ltd
Sumitomo Forestry Co., Ltd.	BASF Japan Ltd.,
Sompo Japan Insurance Inc	Hitachi, td.
Taisei Corporation	People,Drams&Technologies Group Co.,Ltd.
Daiseki Co., Ltd.	BIPROGY Inc.
TAKEEI CORPORATION	FUKUSHIMA GALILEI CO. LTD.
CHANGE THE WORLD Inc.	Fujikura Ltd.
CHUBU STEEL PLATE CO.,LTD.	Future Corporation
Chubu Electric Power Company, Incorporated	Mizuho Financial Group, Inc.
TEIJIN LIMITED	Mitsui Chemicals, Inc.
TEIJIN FRONTIER CO.,LTD.	Mitsui & Co., Ltd.
Deloitte Tohmatsu Group	Mitsubishi Chemical Corporation
DENTSU INC.	Mitsubishi Heavy Industries, Ltd.
TOKYO GAS CO.,LTD.	Mitsubishi Corporation
Tokyo Electric Power Company Holdings, Inc.	Hair Clinic Reve-21 Co.,Ltd.
Toyo Seikan Group Holdings,Ltd.	YASKAWA Electric Corporation
Toray Industries, Inc.	Rakuten Group, Inc.
TOZAKI INDUSTRY CORPORATION	LIXIL Corporation
Dream Incubator Inc.	

\*GX is an abbreviation for Green Transformation. It refers to the transformation of the whole socio-economic system as a country to realize both 2030 GHG emission reduction targets and industrial growth by perceiving related efforts as an opportunity for economic growth. Based on the “Basic Concept” released by Ministry of Economy, Trade and Industry on February 2022, GX League was launched as a mechanism for industry, government, academia and financial institution to create a group of ambitious companies that will discuss, demonstrate and establish a new market and socio-economic system to realize CN in 2050.

End

