

July 13, 2022

MS&AD's Corporate Venture Capital Selected in "GCV Top 100 Powerlist 2022"

MS&AD Ventures Inc. ("MS&AD Ventures"), corporate venture capital of MS&AD Insurance Group Holdings, Inc. (President & CEO: Noriyuki Hara), has been selected as 16th rank which is highest among insurance companies in the GCV Powerlist Award 2022. GCV Powerlist Award is an internationally recognized award related to corporate venture capital (CVC). This is the third year that MS&AD Ventures has been selected in the GCV Top 100 Powerlist, demonstrating their continued strong performance.

This award is a great honor as it shows that MS&AD Ventures plays an important role in the world of venture business.

Through MS&AD Ventures' investment activities, MS&AD Group will continue to enhance the value of customer experience and business productivity, achieve sustainable growth, and enhance corporate value, while adopting new business models that utilize advanced technologies.

1. GCV Powerlist Award 2022

This award is an authoritative award given by Global Corporate Venturing, a global media company related to CVC, to the top 100 investors out of more than 6,000 companies from around the world once a year.

It is considered to be a great honor to be selected for this award because, in addition to the number of investments and the growth rate of the investee, strategic and leadership factors such as thought-leadership, vision and motivational abilities are taken into consideration.

2. Awardees

Jon Soberg, Managing Partner of MS&AD Ventures (<http://linkedin.com/in/jonsoberg>)

Takashi Sato, Managing Partner of MS&AD Ventures (<http://linkedin.com/in/tak-sato-44a933151>)

3. Main activity results of MS&AD Ventures

- MS&AD Ventures have invested in more than 70 startups in 8 countries in 3 and a half years since its foundation. It covers a wide range of fields, including mobility, cybersecurity, data platforms, weather and geographic data, as well as insurtech.
- One of MS&AD Ventures portfolio companies is listed on the New York Stock Exchange (Hippo).
- As a new business program with startups, the MS&AD Garage Program was established for MS&AD Group companies from all over the world to work together in Silicon Valley to find advanced technology and new services resolving the business issues. As a result of this activity, improvement of the underwriting, product development and collaboration have been realized.

<Jon Soberg's comment >

We are honored to be selected to the GCV Powerlist for the 3rd year in a row, and we are especially honored to be in the top 25 of the over 6000 corporate investors that are tracked by GCV. This is a team award and it reflects the strong efforts of our whole team who help to deliver value to our portfolio companies and to MS&AD.

<Takashi Sato's comment >

We are extremely honored and humbled to be selected as #16 CVC investors in the world by Global Corporate Venturing. CVC is like a team sport. Nobody can achieve it by himself. That's why I love it to contribute to the world better as One Team. We really appreciate both MS&AD Group worldwide and portfolio companies which have taken our innovation journey together.

<Overview of MS&AD Ventures>

1. Name: MS&AD Ventures Inc.
 2. Location: Menlo Park, California, U.S.A.
 3. Shareholder: MS&AD Insurance Group Holdings, Inc. 100%
 4. Investment targets: Start-ups aiming to generate synergies with the MS&AD Group *
- * Overseas start-up companies focusing on early-stage (from the late start-up period to the early growth period) insurance and financial services
5. Investments: 74 companies (As of the end of March 2022)
 6. MS&AD Ventures website: <https://msad.vc/>

End

MS&AD Insurance Group Holdings, Inc.

MS&AD Insurance Group Holdings, Inc. is a leading global insurance organization, engaging in the management of its group companies which are Mitsui Sumitomo Insurance Co., Ltd., Aioi Nissay Dowa Insurance Co., Ltd. and others. Our mission is to contribute to the development of a vibrant society and help secure a sound future for the planet. MS&AD Insurance Group enables safety and peace of mind through the world-leading insurance and financial service businesses to customers in 50 countries and jurisdictions. For a sustainable and resilient society, MS&AD Insurance Group commits to build on creating shared value with stakeholders.

www.ms-ad-hd.com