

June 15, 2022

## **MS&AD Insurance Group Holdings has joined the Net-Zero Insurance Alliance (NZIA)**

MS & AD Insurance Group Holdings, Inc. (President and Group CEO: Noriyuki Hara) has joined “Net-Zero Insurance Alliance (NZIA)”, an international initiative aimed at achieving net-zero greenhouse gas emissions in insurance underwriting portfolios by 2050.

We have raised "Planetary Health" as our materiality in the medium-term management plan, and are tackling climate change.

We will contribute to the transition to net zero society through the development of international standards for decarbonization of insurance underwriting portfolios and supporting companies which respond to decarbonization.

As a risk solution platformer, MS & AD Insurance Group will contribute to solving social issues grow together with society.

### **1. Net-Zero Insurance Alliance (NZIA)**

The NZIA is an international initiative to promote the transition of insurance underwriting portfolios towards achieving net zero greenhouse gas emissions by 2050.

They are developing the method to measure greenhouse gas emissions from insurance portfolios, to set the target consistent with the Paris Agreement, and to support corporate decarbonization.

Since the NZIA is a member of the Glasgow Financial Alliance for Net Zero (GFANZ) which is a forum for financial institutions to transition to net zero, the NZIA members will also become a member of GFANZ.

### **2. Participation in NZIA**

MS&AD Insurance group contribute to realize a resilient and sustainable society by providing a range of risk solutions, including insurance products and services, to address a variety of social issues.

Tackling climate change is our priority issue that must be solved. Through the provision of insurance products and services, together with our stakeholders, including customers, agencies, and investees, we contribute to realizing the decarbonized society.

We will be actively involved in development of international standards for the method to measure and set the target of greenhouse gas emissions in the insurance underwriting portfolio through NZIA participation. We also contribute to the transition to net zero society by providing the risk solution of decarbonization for the company.

End

#### **MS&AD Insurance Group Holdings, Inc.**

MS&AD Insurance Group Holdings, Inc. is a leading global insurance organization, engaging in the management of its group companies which are Mitsui Sumitomo Insurance Co., Ltd., Aioi Nissay Dowa Insurance Co., Ltd. and others. Our mission is to contribute to the development of a vibrant society and help secure a sound future for the planet. MS&AD Insurance Group enables safety and peace of mind through the world-leading insurance and financial service businesses to customers in 49 countries and jurisdictions. For a sustainable and resilient society, MS&AD Insurance Group commits to build on creating shared value with stakeholders.

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