News Release

MS&AD Insurance Group Holdings, Inc.

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Establishment of TNFD Consultation Group for Japan

MS & AD Insurance Group Holdings, Inc. (President & Group CEO: Noriyuki Hara) will convene the Taskforce on Nature-related Financial Disclosures' (TNFD) official Consultation Group in Japan and will hold its first meeting on June 16, 2022.

Consultation Group for Japan are being activated to expand outreach and engagement in Japan where significant interest in the work of the Taskforce has already been established. Consultation Groups are marketled, with a convening organization from the private sector bringing together business, finance, public sector and civil society organizations to discuss nature-related business and finance issues and the future adoption of the global TNFD framework. It is open to Japanese members of the TNFD Forum, a global multi-disciplinary consultative group open to a broad range of institutions who are aligned with missions and principles of the TNFD, and we will cooperate with participating Forum members to support the development of the framework toward the completion of the disclosure framework in September 2023, with the assistance of the Ministry of the Environment, the Financial Services Agency, and Keidanren Committee on Nature Conservation.

The first meeting is held in-person and physically attended by the TNFD Executive Director Tony Goldner on June 16 at MS&AD Insurance Group Holdings, Inc. in Shinkawa, Tokyo. Goldner will give a keynote speech, followed by discussion with Forum members on the TNFD Framework Beta version released in March 2022 moderated by TNFD Taskforce member Makoto Haraguchi, MS&AD Insurance Group SVP of Sustainability Section.

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