

# News Release

MS&AD Insurance Group Holdings, Inc.

Corporate Communications and Investor Relations  
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INSURANCE GROUP

May 11, 2018

**Memorandum of Understanding on the Merger between Sumitomo Mitsui Asset Management Company, Limited and Daiwa SB Investments Ltd.**

Mitsui Sumitomo Insurance Company, Limited, a subsidiary of MS&AD Insurance Group Holdings, Inc. announces jointly with Sumitomo Mitsui Financial Group, Inc., Daiwa Securities Group Inc., and Sumitomo Life Insurance Company that they have concluded a memorandum of understanding (MOU) today regarding the merger of Sumitomo Mitsui Asset Management Company, Limited and Daiwa SB Investments Ltd.

Please see the details on [the web-site of Mitsui Sumitomo Insurance Company, Limited.](#)

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