

News Release

MS&AD Insurance Group Holdings, Inc.

Listed on Tokyo and Nagoya Stock Exchanges (Code:8725)
Corporate Communications Dept. (Contact Us)



August 1, 2025

Completion of the Sale of shares in the Australian financial group Challenger Limited.

MS&AD Insurance Group Holdings, Inc. (President and CEO: Shinichiro Funabiki) has completed the sale of all its shares in Challenger Limited to TAL Dai-ichi Life Australia Pty Limited, an Australian subsidiary of Dai-ichi Life Holdings, Inc., for 80 billion yen. This transaction was previously announced on April 7, 2025.

Please refer to [the News Release dated April 7, 2025](#).

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