

May 20, 2025

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Shinichiro Funabiki, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

Notice Regarding Purchase of the Company's Own Shares

MS&AD Insurance Group Holdings, Inc. (President & CEO: Shinichiro Funabiki, "the Company") has a policy to return shareholder value through dividends and stock repurchase based on 50% of Group Adjusted Profit (*1). In addition, the Company intends to implement repurchases flexibly and as opportunities arise, taking into account market trends, business environment, and the state of the Company's capital. The Company currently expects JPY 200 billion -worth of stock repurchase for fiscal year 2025 (*2).

The Company is pleased to announce that the Board of Directors of the Company today approved a JPY 85 billion - stock repurchase plan that follows in accordance with the policy above.

(*1) The Group Adjusted Profit is the Company's own index showing the ordinary profitability of the entire group. It is calculated by adding/deducting provision for catastrophe loss reserve and others (adding for provision and deducting for reversal) to/from consolidated net income.

(*2) The Company will make announcement on total value and dates of stock repurchase as further determined, or if any change is made to the above.

1. Stock Repurchase plan as resolved

- (1) Shares to be purchased: 50 million shares of common stock of the Company (Maximum)
(Approximately 3.3% of outstanding shares)
- (2) Consideration: JPY 85 billion (Maximum)
- (3) Period of purchase: From May 21, 2025 to December 23, 2025

<Reference> Status of the Company's own shares as of March 31, 2025

- (a) Number of outstanding shares: 1,514,868,679
- (b) Number of treasury shares held: 93,530,029

2. Reason for Repurchase

The repurchase is planned in accordance with the policy above, aimed at enhancing shareholder returns and improving capital efficiency.

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