

September 13, 2024

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Shinichiro Funabiki, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

Submission of the Progress Report of Business Improvement Plan by subsidiaries of MS&AD Insurance Group Holdings to the Financial Services Agency

Mitsui Sumitomo Insurance Co., Ltd. ("MSI", President: Shinichiro Funabiki) and Aioi Nissay Dowa Insurance Co., Ltd. ("ADI", President: Keisuke Niino), subsidiaries of MS&AD Insurance Group Holdings, Inc. ("the Company"), today submitted the Second Progress Report concerning the Business Improvement Plan to the Financial Services Agency of Japan ("FSA") in response to administrative actions (Business Improvement Order) issued by FSA on December 26, 2023.

For an outline of the reports, please refer to the materials of both subsidiaries as below.

< MSI >

https://www.ms-ad-hd.com/en/news_group/news_group20240913_2.html

< ADI >

https://www.ms-ad-hd.com/en/news_group/news_group20240913.html

The Company and both subsidiaries take this situation very seriously and extend our sincere apologies for the significant concern and inconvenience caused to customers and all related parties. Under the supervision of Board of Directors, the Company will continue to work to improve the business management systems and will supervise and guide the thorough implementation of the business improvement plans. The Company and both subsidiaries will continue to work on improvements and measures to prevent recurrence, striving to regain trust as a group.

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