

July 29, 2024

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Shinichiro Funabiki, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

**Notice Regarding Early Redemption of Domestic Subordinated Unsecured Bonds
by Aioi Nissay Dowa Insurance Co., Ltd.**

MS&AD Insurance Group Holdings, Inc. announces that its consolidated subsidiary, Aioi Nissay Dowa Insurance Co., Ltd. (President; Keisuke Niiro) has resolved to redeem its first series of domestic subordinated unsecured bonds with interest deferrable option and early redeemable option issued on September 10, 2019 prior to the maturity date at the board of directors meeting held on July 29, 2024 as below.

1. Bonds to be redeemed prior to the maturity date:

Aioi Nissay Dowa Insurance Co., Ltd. first series of domestic subordinated unsecured bonds with interest deferrable option and early redeemable option

2. Early redemption date:

September 10, 2024

Interest shall not be paid after the early redemption date.

3. Total amount of early redemption

¥25.0 billion

4. Early redemption price:

¥100 per amount of ¥100 of each bond

Payments shall be made on the early redemption date in accordance with the Act on Book-Entry Transfer of Company Bonds and Shares, the regulations and the rules of Japan Securities Depository Center, Inc., .

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