

February 28, 2023

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Noriyuki Hara, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

Notice Regarding Change of Directors, Executive Officers and Audit & Supervisory Board Members

MS&AD Insurance Group Holdings, Inc. (the “Company”) hereby announces the change of Directors, Executive Officers and Audit & Supervisory Board Members described below.

1. Change of Representative Directors

There will be no change in Representative Directors.

2. Change of Directors, Executive Officers and Audit & Supervisory Board Members

(1) Directors

① Newly appointed Directors, subject to approval at the General Shareholders’ Meeting in June 2023

Name	New Position	Position as of April 1, 2023
Tomoyuki Shimazu	Director Executive Officer	Executive Officer

② Directors scheduled to resign, subject to approval at the General Shareholders’ Meeting in June 2023

Name	Position as of April 1, 2023	New Position
Masahito Fukuda	Director	—

(2) Outside Directors

① Newly appointed Outside Directors, subject to approval at the General Shareholders’ Meeting in June 2023

Name	New Position	Current Position
Jun Suzuki	Outside Director	Chairperson of Teijin Limited, Member of the Board

- ② Outside Directors scheduled to resign, subject to approval at the General Shareholders' Meeting in June 2023

Name	Position as of April 1, 2023	New Position
Akira Arima	Outside Director	—

- (3) Executive Officers

- ① Newly appointed Executive Officers as of April 1, 2023

Name	New Position	Current Position
Hiroshi Tatematsu	Executive Officer Responsibilities: -Sales	Senior Executive Officer of Mitsui Sumitomo Insurance Co., Ltd.
Tomoyuki Motoyama	Executive Officer Responsibilities: -Digital Innovation Dept. -Administration, Group Chief Digitalization Officer	Executive Officer, Business Design Dept. of Mitsui Sumitomo Insurance Co., Ltd.
Mitsuru Sato	Executive Officer Responsibilities: -Claims Services	Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd.
Sachiko Hori	Executive Officer Responsibilities: -Support of Corporate Risk Management(※)	General Manager of Reinsurance Dept. of Mitsui Sumitomo Insurance Co., Ltd.

(※)Newly appointed Executive Officer, General Manager of Corporate Risk Management, subject to approval at the General Shareholders' Meeting in June 2023

- ② Executive Officers scheduled to resign as of March 31, 2023

Name	Current Position	New Position (as of April 1, 2023)
Masahito Fukuda	Director Executive Officer, Responsibilities: -Sales	Director
Masashi Ippongi	Executive Officer Responsibilities: -Digital Innovation Dept., Group Chief Digitalization Officer	—
Wakana Hitotsuyanagi	Executive Officer Responsibilities: -Claims Services	—

- ③ Executive Officers scheduled to resign, subject to approval at the General Shareholders' Meeting in June 2023

Name	Current Position	New Position
Keiji Suzuki	Executive Officer	Audit & Supervisory Board Member (Full-time)

(4) Audit & Supervisory Board Members

- ① Newly appointed Audit & Supervisory Board Member, subject to approval at the General Shareholders' Meeting in June 2023

Name	New Position	Position as of April 1, 2023
Keiji Suzuki	Audit & Supervisory Board Member (Full-time)	Executive Officer

- ② Audit & Supervisory Board Member scheduled to resign, subject to approval at the General Shareholders' Meeting in June 2023

Name	Position as of April 1, 2023	New Position
Hidema Jinno	Audit & Supervisory Board Member (Full-time)	—

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