

February 28, 2022

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.  
Name of Representative: Noriyuki Hara, President & CEO  
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)  
Contact: Corporate Communications and Investor Relations Dept.  
<https://www.ms-ad-hd.com/en/ir/contact.html>

## **Notice Regarding Change of Directors and Executive Officers**

MS&AD Insurance Group Holdings, Inc. (the “Company”) hereby announces the change of Directors and Executive Officers described below.

### 1. Change of Representative Directors

There will be no change in Representative Directors.

### 2. Change of Directors and Executive Officers

#### (1) Directors

##### ① Newly appointed Directors, subject to approval at the General Shareholders’ Meeting in June 2022

| Name          | New Position                  | Position as of April 1, 2022 |
|---------------|-------------------------------|------------------------------|
| Yusuke Shirai | Director<br>Executive Officer | Executive Officer            |

##### ② Directors scheduled to resign, subject to approval at the General Shareholders’ Meeting in June 2022

| Name         | Position as of April 1, 2022 | New Position |
|--------------|------------------------------|--------------|
| Takaoki Endo | Director                     | —            |

#### (2) Outside Directors

Newly appointed Outside Directors, subject to approval at the General Shareholders’ Meeting in June 2022

| Name           | New Position     | Current Position  |
|----------------|------------------|---|
| Akemi Ishiwata | Outside Director | Communication Fellow<br>Corporate Strategy Division<br>of Kao Corporation |

(3) Executive Officers

① Newly appointed Executive Officers as of April 1, 2022

| Name            | New Position  | Current Position   |
|-----------------|---|--|
| Satoru Tamura   | Senior Executive Officer, Chief Risk Officer<br>Responsibilities:<br>-Human Resources and General Administration Dept.<br>-Accounting Dept.<br>-Compliance Dept.<br>-Corporate Risk Management Dept.<br>-Internal Audit Dept. | Director, Senior Managing Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd.  |
| Toshiya Kawabe  | Executive Officer,<br>General Manager of Human Resources and General Administration Dept.   | General Manager of Human Resources and General Administration Dept.  |
| Yusuke Shirai   | Executive Officer<br>Responsibilities:<br>-Assist Management  | Managing Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd.   |
| Takuma Hayakawa | Executive Officer<br>Responsibilities:<br>-Financial Services Business  | Executive Officer, General Manager of Finance and Investment Planning Dept. at Financial Service Division of Mitsui Sumitomo Insurance Co., Ltd. |
| Takuya Tsuda    | Executive Officer,<br>Chief Information Officer,<br>Chief Information Security Officer<br>Responsibilities:<br>-Data Management Dept.<br>-Information Technology Planning Dept.<br>-Administration and Information Systems    | Executive Officer, General Manager of Products and Services Planning Dept. at Underwriting Division of Mitsui Sumitomo Insurance Co., Ltd.       |
| Hiroyoshi Owada | Executive Officer,<br>General Manager of Corporate Planning Dept.   | General Manager of Corporate Planning Dept.  |
| Hiroshi Arakawa | Executive Officer<br>Responsibilities:<br>-Underwriting & Reinsurance   | Associate Director, General Manager of Product Planning Dept. of Aioi Nissay Dowa Insurance Co., Ltd.  |
| Keiji Suzuki    | Executive Officer,<br>General Manager of Corporate Risk Management Dept.  | General Manager of Corporate Risk Management Dept.   |

② Executive Officers scheduled to resign as of March 31, 2022

| Name               | Current Position  | New Position (as of April 1, 2022) |
|--------------------|---|------------------------------------|
| Fumiaki Ohkawabata | Senior Executive Officer, Chief Risk Officer<br>Responsibilities:<br>-Human Resources and General Administration Dept.<br>-Accounting Dept.<br>-Compliance Dept.<br>-Corporate Risk Management Dept.<br>-Internal Audit Dept. | —                                  |
| Hitoshi Goto       | Executive Officer<br>Responsibilities:<br>-Financial Services Business  | —                                  |
| Takaoki Endo       | Director<br>Executive Officer<br>Responsibilities:<br>-Assist Management  | (Continuing position)<br>Director  |

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