

November 9, 2021

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.  
Name of Representative: Noriyuki Hara, President & CEO  
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)  
Contact: Corporate Communications and Investor Relations Dept.  
<https://www.ms-ad-hd.com/en/ir/contact/index.html>

**Determination of the Terms and Conditions for the Issuance of Domestic Unsecured  
Straight Bonds by Mitsui Sumitomo Insurance**

Mitsui Sumitomo Insurance Company, Limited (“MSI”, President: Shinichiro Funabiki), a subsidiary of MS&AD Insurance Group Holdings, Inc., today determined the terms and conditions for the issuance of domestic unsecured straight bonds announced on September 29, 2021, and hereby notifies the outline thereof below.

(1) Issuer	Mitsui Sumitomo Insurance Company, Limited
(2) Name of bond	Mitsui Sumitomo Insurance Company, Limited 7th series of unsecured straight bonds with an inter-bond pari passu clause
(3) Principal amount	¥150 billion
(4) Denomination	¥100 million
(5) Issue price	¥100 per amount of ¥100 of each bond
(6) Redemption price	¥100 per amount of ¥100 of each bond
(7) Maturity date	November 13, 2026 (5-year bonds)
(8) Interest rate	0.190% per annum
(9) Interest payment dates	May 15 and November 15 of each year
(10) Subscription period	November 9, 2021
(11) Payment date	November 15, 2021
(12) Credit rating	AA (Rating and Investment Information, Inc.)
(13) Use of funds	Funds for repayment of borrowings and bonds, working capital, long-term investment funds
(14) Method of offering	Public offering in Japan. The bonds will be offered mainly to institutional investors in the domestic securities market.
(15) Joint lead underwriters	Daiwa Securities Co. Ltd., Nomura Securities Co., Ltd., SMBC Nikko Securities Inc.
(16) Underwriters	Mizuho Securities Co., Ltd., Goldman Sachs Japan Co., Ltd., Citigroup Global Markets Japan Inc., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Tokai Tokyo Securities Co., Ltd., JPMorgan Securities Japan Co., Ltd., BofA

	Securities Japan Co., Ltd.
(17) Fiscal agent	Sumitomo Mitsui Banking Corporation
(18) Securities depository	Japan Securities Depository Center, Incorporated

This timely disclosure entitled “Determination of the Terms and Conditions for the Issuance of Domestic Unsecured Straight Bonds by Mitsui Sumitomo Insurance” has been prepared for the sole purpose of publicly announcing the issuances of MSI 7th series of unsecured straight bonds with an inter-bond pari passu clause, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

The above securities have not been and will not be registered under the United States Securities Act of 1933 (the “Securities Act”), and the securities may not be offered or sold in the United States absent registration or an applicable exemption from the registration under the Securities Act. There is no plan to offer or sell the securities in the United States.

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