

September 29, 2021

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.  
Name of Representative: Noriyuki Hara, President & CEO  
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)  
Contact: Corporate Communications and Investor Relations Dept.  
<http://www.ms-ad-hd.com/en/ir/contact.html>

### **Notice Regarding Early Redemption of Domestic Subordinated Unsecured Bonds**

MS&AD Insurance Group Holdings, Inc.(the “Company”) announces that the Company has resolved to redeem its domestic subordinated unsecured bonds issued on December 26, 2016 prior to the maturity date at the board of directors meeting held today as below.

(1) Bonds to be redeemed prior to the maturity date	MS&AD Insurance Group Holdings, Inc. first series of domestic subordinated unsecured bonds with interest deferral option and early redemption option
(2) Total amount of early redemption	¥70 billion
(3) Early redemption date	December 26, 2021

This timely disclosure entitled “Notice Regarding Early Redemption of Domestic Subordinated Unsecured Bonds” has been prepared for the sole purpose of publicly announcing the issuance of securities by MS&AD Insurance Group Holdings, Inc., and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

The above securities have not been and will not be registered under the United States Securities Act of 1933 (the “Securities Act”), and the securities may not be offered and or sold in the United States absent registration or an applicable exemption from the registration under the Securities Act. There is no plan to offer or sell the securities in the United States.

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