

September 29, 2021

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Noriyuki Hara, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
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Notice Regarding Early Redemption of US Dollar-Denominated Subordinated Notes due 2072 and Issuance of Domestic Unsecured Straight Bonds by MSI

MS&AD Insurance Group Holdings, Inc.(the “Company”) announces that its consolidated subsidiary, Mitsui Sumitomo Insurance Company, Limited (hereafter, “MSI”, President; Shinichiro Funabiki) has resolved that MSI redeem its US dollar-denominated subordinated notes due 2072 with interest deferral options issued on March 15, 2012 prior to the maturity date at the board of directors meeting held on September 28, 2021 as below. The Company and MSI have also adopted a comprehensive resolution regarding the issuance of domestic unsecured straight bonds, and hereby notify the summary thereof in the below.

1. Overview of Early Redemption of US dollar-denominated subordinated notes due 2072

(1) Bonds to be redeemed prior to the maturity date	Mitsui Sumitomo Insurance Company, Limited US dollar-denominated subordinated notes due 2072 with interest deferral options
(2) Total amount of early redemption	USD 1.3 billion
(3) Early redemption date	March 15, 2022

2. Overview of Comprehensive Resolution regarding the Issuance of domestic unsecured straight Bonds

(1) Issuer	Mitsui Sumitomo Insurance Company, Limited
(2) Class of bonds	Domestic Unsecured Straight Bonds
(3) Total amount of issuance	Maximum of ¥150 billion It does not prevent multiple issues below the amount.
(4) Maturity date	Within 10 years.
(5) Interest rate	1.0% or less per annum
(6) Issue price	¥ 99 or more per amount of ¥100 of each bond
(7) Redemption method	The bonds will be redeemed in full at maturity. However, the bonds may be redeemed by purchase
(8) Method of interest payment	Semi-annually, deferred payment
(9) Issuance period	From October 25, 2021 to March 31, 2022 However, if the offering is made during this period, it shall be included in the issuance period.
(10) Collateral and guarantees	No collateral or guarantee will be provided.

(11) Use of funds	Working capital, funds for repayment of bonds and borrowings and long-term investment funds
(12) Application of Law Concerning Book-Entry Transfer of Corporate Bonds, etc.	The provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, Stocks, etc. (Law No.75, 2001) shall apply to all of the bonds issued based on this resolution.

Note that a concrete issue date, total amount of issuance, maturity date, interest rate, issue price, etc. will be determined in the future.

This timely disclosure entitled “Notice Regarding Early Redemption of US Dollar-Denominated Subordinated Notes due 2072 and Issuance of Domestic Unsecured Straight Bonds by Mitsui Sumitomo Insurance Company, Limited” has been prepared for the sole purpose of publicly announcing the issuance of securities by Mitsui Sumitomo Insurance Company, Limited, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

The above securities have not been and will not be registered under the United States Securities Act of 1933 (the “Securities Act”), and the securities may not be offered and or sold in the United States absent registration or an applicable exemption from the registration under the Securities Act. There is no plan to offer or sell the securities in the United States.

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