Name of Listed Company: MS&AD Insurance Group Holdings, Inc.

Name of Representative: Noriyuki Hara, President & CEO

(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock

Exchange)

Contact: Corporate Communications and Investor Relations Dept.

https://www.ms-ad-hd.com/en/ir/contact.html

Notice on the Selection to Apply to the New Market Segment "Prime Market"

MS&AD Insurance Group Holdings, Inc. (the "Company") hereby announces that today its Board of Directors passed a resolution regarding the new market segment which is scheduled to be introduced on April 4, 2022. Details are as follows.

On July 9, 2021, the Company received the results of the evaluation on compliance with the continued listing criteria for the new market segment from the Tokyo Stock Exchange and confirmed that the Company meets the listing criteria for the "Prime Market".

Based on these results, the Board of Directors resolved at its meeting held today to select the "Prime Market" as the market segment in which the Company will be listed from the date of introduction of the new market segment and to file an application with the Tokyo Stock Exchange.

The Company will proceed with the application in accordance with the schedule set forth by the Tokyo Stock Exchange.

End