

September 19, 2019

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.  
Name of Representative: Yasuyoshi Karasawa, President & CEO  
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)  
Contact: Corporate Communications and Investor Relations Dept.  
<https://www.ms-ad-hd.com/en/ir/contact.html>

## **Notice Concerning the Status of Losses Incurred due to Typhoon Faxai (No. 15) in September 2019**

We would like to express our sincerest sympathies for all those who have suffered damage caused by Typhoon Faxai (No.15) in September 2019.

MS&AD Insurance Group Holdings, Inc. hereby reports on the status of losses incurred due to Typhoon Faxai.

We strive to proceed with claim payments promptly and appropriately so that our customers can restore their lives as soon as possible.

### 1. Estimated gross loss

Taking account of the reports of losses received as of September 17, the gross loss estimated based on past natural disasters is around 100 billion yen for the group as whole. However, this could increase depending on matters such as additional reports of losses and the progress in claim assessment.

### 2. Earnings forecasts

We do not think there is any particular need to revise the consolidated earnings forecast for the year ending March 31, 2020 at the present point in time due to factors such as reinsurance and catastrophe loss reserves\*.

#### \* Catastrophe Loss Reserves

To prepare for the payment of claims resulting from events like large-scale natural disasters, a portion of insurance premiums is set aside as catastrophe loss reserves. In each financial reporting period following a disaster, loss ratios are calculated for each type of insurance. When loss ratios exceed catastrophe loss ratios established by the Insurance Business Act, the catastrophe loss reserves are reversed by an amount corresponding to the exceeded portion of the loss ratio.

-End -