

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Yasuyoshi Karasawa, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

Notice Regarding Issuance of Unsecured Straight Bonds
by Mitsui Sumitomo Insurance Company, Limited

MS&AD Insurance Group Holdings, Inc. and its consolidated subsidiary Mitsui Sumitomo Insurance Company, Limited (Noriyuki Hara, President) have adopted a comprehensive resolution regarding the issuance of domestic unsecured straight bonds, and hereby notify the summary thereof in the below.

(1) Issuer	Mitsui Sumitomo Insurance Company, Limited
(2) Type of bond	Domestic unsecured straight bond
(3) Principal amount	Maximum of ¥120 billion (Multiple issuance within this scope is allowed)
(4) Maturity date	Within 10 years
(5) Interest rate	1.0% or less per annum
(6) Issue price	¥99 or more per amount of ¥100 of each bond
(7) Redemption method	The bonds will be redeemed in full at maturity. However, the bonds may be redeemed by purchase after issuance.
(8) Method of interest payment	Semi-annually, deferred payment
(9) Issuance period	July 1, 2019 to September 30, 2019 (However, if an offering is made during this period, it shall be included in the issuance period.)
(10) Collateral and guarantees	No collateral or guarantee will be provided.
(11) Application of Law Concerning Book-Entry Transfer of Corporate Bonds, etc.	The provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, Stocks, etc. (Law No. 75, 2001) shall apply to all of the bonds issued based on this resolution.
(12) Use of funds	Working capital, bond redemption funds, funds for repayment of borrowings, long-term investment funds
(13) Others	All other matters necessary for the issuance of bonds shall be left to the Director in charge of the Financial Planning Department within the scope described above, and the details shall be reported after the issuance of bonds.

Note that a concrete issue date, principal amount, maturity date, interest rate, issue price, etc. will be determined in the future.

This timely disclosure entitled “Notice Regarding Issuance of Unsecured Straight Bonds by Mitsui Sumitomo Insurance Company, Limited” has been prepared for the sole purpose of publicly announcing the issuance of securities by Mitsui Sumitomo Insurance Company, Limited, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. The above securities have not been and will not be registered under the United States Securities Act of 1933 (the “Securities Act”), and the securities may not be offered and or sold in the United States absent registration or an applicable exemption from the registration under the Securities Act. There is no plan to offer or sell the securities in the United States.