

February 28, 2019

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Yasuyoshi Karasawa, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
<https://www.ms-ad-hd.com/en/ir/contact/index.html>

**Notice Regarding Change of Directors, Executive Officers and
Audit & Supervisory Board Members**

MS&AD Insurance Group Holdings, Inc. hereby announces the change of Directors, Executive Officers and Audit & Supervisory Board Members described below.

1. Change of Representative Directors

There will be no change in Representative Directors.

2. Change of Executive Officers

(1) Promotion and change of responsibilities as of April 1, 2019

Name	New Position	Current Position
Shinichiro Funabiki	Senior Executive Officer, Chief Information Officer, Chief Information Security Officer, Chief Digitalization Officer Responsibilities: -Administration and Information Systems	Executive Officer, Chief Information Officer, Chief Information Security Officer Chief Digitalization Officer Responsibilities: -Administration and Information Systems
Hidema Jinno	Executive Officer, Responsibilities: -Assist Corporate Risk Management Dept. <Scheduled to be appointed in June 2019> Audit & Supervisory Board Member (Full-time)	Executive Officer, General Manager of Corporate Risk Management Dept.

(2) Newly appointed Executive Officer as of April 1, 2019

Name	New Position	Current Position
Yusuke Shirai	Executive Officer, General Manager of Corporate Planning Dept.	General Manager of Corporate Planning Dept.

3. Change of Audit & Supervisory Board Members

(1) Newly appointed Audit & Supervisory Board Member, subject to approval at the General Shareholders' Meeting in June 2019

Name	New Position	Current Position
Hidema Jinno	Audit & Supervisory Board Member (Full-time)	Executive Officer, General Manager of Corporate Risk Management Dept.

(2) Audit & Supervisory Board Member scheduled to resign, subject to approval at the General Shareholders' Meeting in June 2019

Name	Current Position
Hiroshi Miura	Audit & Supervisory Board Member (Full-time)

-End-