

June 1, 2021

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Noriyuki Hara, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)

Correction to Information Included in the “Notice of Convocation of the 13th Annual Shareholders Meeting”

MS&AD Insurance Group Holdings, Inc. has made the following correction to information included in the “Notice of Convocation of the 13th Annual Shareholders Meeting” that has been posted to its website on May 22, 2021.

Information to be corrected:

Reference Document for Annual Shareholders Meeting
Second Proposal: Election of Ten (10) Directors
Page12 Candidate No.7 Ms. Mariko Bando
Note 6

Reason for the correction:

As announced by Hokuhoku Financial Group, Inc. on May 27, 2021, Ms. Mariko Bando declined its post of Director serving as Audit and Supervisory Committee Member.

Before correction (correction underlined)

6. There are transactions between the Company or its major subsidiaries and Incorporated Educational Institution Showa Women’s University or Mitsubishi Research Institute, Inc., each of which accounts for less than 1% of the annual revenue from activities or annual consolidated sales of the university or Mitsubishi Research Institute, Inc., respectively, during the most recent business year. The transaction amount is less than 1% of the consolidated net premiums written in the most recent business year of the Company. Furthermore, Ms. Mariko Bando is expected to be appointed as outside director of Hokuhoku Financial Group, Inc. at their ordinary general meeting of shareholders, which is planned to be held in June 2021. There are transactions between the Company or its major subsidiaries and Hokuhoku Financial Group, Inc., which account for less than 1% of the annual consolidated sales of Hokuhoku Financial Group, Inc. during the most recent business year. The transaction amount is less than 1% of the consolidated net premiums written in the most recent business year of the Company. There is no other reason to impact her independence.

After correction

6. There are transactions between the Company or its major subsidiaries and Incorporated Educational Institution Showa Women's University or Mitsubishi Research Institute, Inc., each of which accounts for less than 1% of the annual revenue from activities or annual consolidated sales of the university or Mitsubishi Research Institute, Inc., respectively, during the most recent business year. The transaction amount is less than 1% of the consolidated net premiums written in the most recent business year of the Company. The transaction amount is less than 1% of the consolidated net premiums written in the most recent business year of the Company. There is no other reason to impact her independence.

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