

[Translation]



SUMMARY OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2006
(Non-consolidated)

May 24, 2006

Name of Listed Company: Mitsui Sumitomo Insurance Company, Limited (“the Company”)

Securities Code No.: 8752

Stock Exchanges: Tokyo, Osaka, Nagoya

Headquarters: Tokyo (URL <http://www.ms-ins.com>)

Representative: Hiroyuki Uemura, President

Any inquiry relating hereto (Name and position of the person in charge):

Hiroyuki Hata, Assistant General Manager, Financial Accounting Section, Accounting Department

Telephone Number: (03)-3297-6648

Direction of Resolution of the Board of Directors

to approve Annual General Settlement of Accounts: May 24, 2006

Date of scheduled payment of dividends: June 29, 2006

Date of Ordinary General Meeting of Shareholders: June 28, 2006

Interim Dividends : Yes or No

Unit share system : Yes or No (Unit of shares for one vote : 1,000 shares)

1. Business results for the year ended March 31, 2006 (from April 1, 2005 to March 31, 2006)

(1) Results of Operations*

*The amounts which respectively represent less than the relevant unit are truncated, and the ratios are rounded to the nearest one-tenth, with five one-hundredths or more considered to be a full tenth. The same applies hereunder.

(Yen in millions)

	Net premiums written		Ordinary profit		Net income	
For the year ended March 31, 2006	*(1,338,444)	*(2.2%)	115,489	45.5%	64,842	6.7%
	1,332,837	1.4%				
For the year ended March 31, 2005	*(1,310,237)	*(1.3%)	79,386	-52.3%	60,765	-16.7%
	1,314,332	1.9%				

(Yen)

	Net Income per share	Net Income per share – Diluted	Return on equity	Net loss ratio	Net operating expense ratio
For the year ended March 31, 2006	45.49	---	3.7%	*(59.7%) 59.9%	*(30.8%) 30.9%
For the year ended March 31, 2005	42.08	---	4.3%	*(64.0%) 63.8%	*(31.3%) 31.2%

(Notes)

1. The average number of shares in issue during the year:

For the year ended March 31, 2006: 1,425,418,647 shares

For the year ended March 31, 2005: 1,442,627,030 shares

2. Change in accounting method: Yes or (No)

3. Percent figures of "Net Premiums Written", "Ordinary Profit" and "Net Income" represent increase or decrease in comparison with the settlement of account for the preceding business term.

• Net loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written × 100

• Net operating expense ratio = (Commissions and collection expenses + Operating expenses and general administrative expenses) / Net premiums written × 100

* For the purpose of easy comparison with other non-life insurance companies, "Net premiums written", "Net loss ratio", and "Net operating expenses ratio" in parentheses exclude Good Result Return premiums ("GRR premiums") of the Company's unique Automobile Insurance product "ModoRich", which contains a special clause of premium adjustment and refund at maturity. Since GRR premiums are included in the provision for Underwriting Reserve, the amounts of "Ordinary profit" and "Net income" remain unchanged.

(2) Dividends

	Annual aggregate dividend per share (Yen)		Total annual dividends (Yen in millions)	Dividend pay-out ratio	Ratio of dividends to shareholders' equity
	Interim	Year- end			
For the year ended March 31, 2006	13.00	9.00	18,469	28.6%	0.9%
For the year ended March 31, 2005	9.50	9.50	13,597	22.6%	0.9%

(3) Financial Conditions

(Yen in millions)

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share (Yen)
As of March 31, 2006	7,537,443	2,006,423	26.6%	1,412.35
As of March 31, 2005	6,580,694	1,452,642	22.1%	1,014.89

(Notes)

The number of shares issued.

As of March 31, 2006: 1,420,621,161 shares

As of March 31, 2005: 1,431,265,107 shares

The number of treasury stock

As of March 31, 2006: 92,563,719 shares

As of March 31, 2005: 81,919,773 shares

2. Forecast of the current period (from April 1, 2006 to March 31, 2007)

(Yen in millions)

	Net premiums written	Ordinary profit	Net Income	Annual Aggregate Dividend Per Share		
				Interim (Yen)	Year-end (Yen)	(Yen)
For the six months ending September 30, 2006	*(683,000) 683,000	58,000	36,000	6.00	---	---
For the year ending March 31, 2007	*(1,360,000) 1,361,000	114,000	70,000	---	7.00	13.00

(Reference) Net income per share expected for the year ending March 31, 2007 : Yen 49.27

* For the purpose of easy comparison with other non-life insurance companies, "Net premiums written" in parentheses exclude Good Result Return premiums ("GRR premiums") of the Company's unique Automobile Insurance product "ModoRich", which contains a special clause of premium adjustment and refund at maturity. Since GRR premiums are included in the provision for Underwriting Reserve, the amounts of "Ordinary profit" and "Net income" remain unchanged.

<Operating Results Forecast for the year ending March 31, 2007>

Major prerequisites of the business outlook for the current period shall be as follows:

- Net premiums written is estimated based on the development of past business results.
- With regard to net claims paid, payment due to natural disasters is estimated to be ¥20.0 billion, predicting from the past business results.
- As for the prospects for asset management, it is assumed that there will be no substantial fluctuation in market interest rates, foreign exchange rates or stock prices as of March 31, 2006.

FY2005 Summary of statement of operations

*Including the GRR premiums of the automobile insurance "ModoRich."

(Yen in millions)

	FY2004	FY2005	Change	Change Ratio(%)
Direct premiums written (including Deposit premiums from policyholders)	1,625,716	1,625,842	125	0.0
Direct premiums written	1,353,024	1,376,082	23,058	1.7
Ordinary income and expenses:				
Underwriting income	1,700,211	1,641,642	-58,568	-3.4
Net premiums written	1,314,332	1,332,837	18,504	1.4
Deposit premiums from policyholders	272,692	249,760	-22,932	-8.4
Underwriting expenses	1,517,038	1,442,464	-74,573	-4.9
Net claims paid	783,710	740,036	-43,673	-5.6
Loss adjustment expenses	55,123	58,377	3,253	5.9
Commission and collection expenses	215,151	218,792	3,640	1.7
Maturity refunds to policyholders	400,319	363,976	-36,343	-9.1
Investment income	116,883	134,319	17,435	14.9
Interest and dividends received	110,477	136,903	26,425	23.9
Gain on sales of securities	58,504	48,143	-10,361	-17.7
Investment expenses	14,607	19,755	5,148	35.2
Loss on sales of securities	7,145	3,104	-4,040	-56.5
Loss on valuation of securities	4,472	10,182	5,710	127.7
Operating expenses and general and administrative expenses	208,472	206,579	-1,892	-0.9
Those related to underwriting insurance	195,409	192,879	-2,529	-1.3
Other ordinary income and expenses	2,408	8,327	5,918	245.7
Ordinary Profit	79,386	115,489	36,103	45.5
Underwriting profit	-13,923	5,343	19,267	-
Extraordinary income and losses:				
Extraordinary income	49,520	8,509	-41,011	-82.8
Extraordinary losses	30,229	31,203	974	3.2
Extraordinary income and losses	19,291	-22,694	-41,985	-217.6
Income before income taxes	98,677	92,794	-5,882	-6.0
Income taxes-current	11,332	31,572	20,240	178.6
Income taxes-deferred	26,579	-3,620	-30,199	-113.6
Net income	60,765	64,842	4,076	6.7
Ratios:				
Net loss ratio	63.8%	59.9%		
Net operating expense ratio	31.2%	30.9%		
Yield on investment asset (income yield)	2.23%	2.70%		
Yield on asset management (realized yield)	3.24%	3.38%		

(Reference) (Yield on total return based on the market value:

3.23% for the business year ended March 31, 2005、15.59% for the business year ended March 31, 2006)

Note: Underwriting profit = Underwriting income - (Underwriting expenses+ Operating expenses

and general administrative expenses related to underwriting insurance) ± other income and expenses

Other income and expenses consist mainly of Income Taxes of Compulsory Automobile Liability.

*Net loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written x 100

*Net operating expense ratio = (Commission and collection expenses + Operating expenses and general administrative expenses related to underwriting insurance) / Net premiums written x 100

Including the GRR premiums of the automobile insurance "ModoRich."

Direct Premiums Written by Lines of Insurance (including Deposit premiums from policyholders)

(Yen in millions)

Lines of Insurance	FY2004			FY2005		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	258,952	-2.6	15.9	272,131	5.1	16.7
Marine	67,047	8.1	4.1	74,490	11.1	4.6
Personal Accident	353,597	-1.3	21.8	336,251	-4.9	20.7
Voluntary Automobile	572,813	0.1	35.2	565,256	-1.3	34.8
Compulsory Automobile Liability	187,180	1.8	11.5	181,757	-2.9	11.2
Other	186,124	1.4	11.5	195,956	5.3	12.0
Total	1,625,716	-0.0	100.0	1,625,842	0.0	100.0
(Deposit premiums from policyholders)	(272,692)	(-9.4)	(16.8)	(249,760)	(-8.4)	(15.4)

Net Premiums by Lines of Insurance

(Yen in millions)

Lines of Insurance	FY2004			FY2005		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	176,467	1.6	13.4	183,182	3.8	13.7
Marine	60,403	7.2	4.6	66,069	9.4	5.0
Personal Accident	131,051	5.6	10.0	138,770	5.9	10.4
Voluntary Automobile	572,189	0.3	43.5	565,014	-1.3	42.4
Compulsory Automobile Liability	195,741	0.9	14.9	193,402	-1.2	14.5
Other	178,480	4.3	13.6	186,398	4.4	14.0
Total	1,314,332	1.9	100.0	1,332,837	1.4	100.0

Net Claims Paid by Lines of Insurance

(Yen in millions)

Lines of Insurance	FY2004			FY2005			
	Amount	Change (%)	Net Loss Ratio (%)	Amount	Change (%)	Net Loss Ratio (%)	Change in L/R (%)
Fire	135,057	137.5	78.1	78,634	-41.8	44.4	-33.7
Marine	25,532	-3.9	44.1	30,331	18.8	48.4	4.3
Personal Accident	52,805	3.3	43.2	54,115	2.5	42.1	-1.1
Voluntary Automobile	346,566	4.2	66.3	350,115	1.0	67.8	1.5
Compulsory Automobile Liability	113,048	37.6	63.1	130,517	15.5	73.3	10.2
Other	110,699	6.2	64.3	96,322	-13.0	54.5	-9.8
Total	783,710	19.9	63.8	740,036	-5.6	59.9	-3.9

Note: Net Loss Ratio = (net claims paid + loss adjustment expenses)/net premiums written × 100

Balance Sheets

(Yen in millions, %)

Item	FY2004		FY2005		Change
	Amount	Share	Amount	Share	
(Assets)					
Cash deposits and savings:	220,994	3.36	231,279	3.07	10,285
Cash on hand	(842)		(904)		
Deposits in banks	(220,152)		(230,375)		
Call loans	36,000	0.55	18,000	0.24	-18,000
Monetary claims bought	63,039	0.96	71,570	0.95	8,531
Money trusts	56,968	0.87	52,521	0.70	-4,446
Investments in securities:	4,841,780	73.57	5,853,348	77.66	1,011,567
Government bonds	(179,593)		(236,958)		
Municipal bonds	(262,284)		(173,691)		
Corporate bonds	(1,268,077)		(1,333,469)		
Stocks	(2,008,763)		(2,851,382)		
Foreign securities	(1,021,716)		(1,133,843)		
Other securities	(101,344)		(124,003)		
Loans:	771,163	11.72	756,061	10.03	-15,101
Policy loans	(17,930)		(16,884)		
General loans	(753,232)		(739,177)		
Property and equipment:	245,800	3.73	240,901	3.19	-4,898
Land	(88,844)		(87,499)		
Buildings	(136,665)		(130,694)		
Equipment	(19,965)		(18,140)		
Construction in progress	(324)		(4,566)		
Other assets:	340,746	5.18	311,844	4.14	-28,901
Premiums receivable	(2,035)		(2,296)		
Due to agents	(60,710)		(59,907)		
Due to foreign agents	(2,045)		(1,308)		
Co-insurance business receivable	(10,594)		(7,674)		
Reinsurance business receivable	(61,299)		(53,298)		
Foreign reinsurance business receivable	(25,363)		(19,330)		
Agent business receivable	(800)		(993)		
Other receivable	(33,417)		(14,700)		
Accrued income	(17,291)		(17,560)		
Guarantee deposit	(25,102)		(24,034)		
Deposits with the Japan Earthquake Reinsurance Company	(57,273)		(60,996)		
Suspense payments	(34,410)		(32,919)		
Assets related to derivative transactions	(5,082)		(6,229)		
Deferred losses on hedge accounting for derivatives	(4,623)		(8,222)		
Other assets	(695)		(2,370)		
Customers' liabilities under acceptances and guarantees	22,360	0.34	12,114	0.16	-10,245
Bad debts reserve	-18,157	-0.28	-10,199	-0.14	7,958
Total assets	6,580,694	100.00	7,537,443	100.00	956,748

Balance Sheets

(Yen in millions, %)

Item	FY2004		FY2005		Change
	Amount	Share	Amount	Share	
(Liabilities)					
Underwriting funds:	4,519,685	68.68	4,604,030	61.08	84,344
Outstanding claims	(494,355)		(541,597)		
Underwriting reserve	(4,025,330)		(4,062,432)		
Debentures	100,000	1.52	100,000	1.33	-
Other liabilities:	182,835	2.78	223,251	2.96	40,416
Co-insurance business payable	(8,775)		(9,142)		
Reinsurance business payable	(54,712)		(52,737)		
Foreign reinsurance business payable	(18,888)		(18,297)		
Agent business payable	(346)		(148)		
Payable under securities lending transactions	(23,529)		(49,705)		
Income taxes payable	(4,756)		(22,619)		
Guarantee money	(15,564)		(15,807)		
Advance received	(270)		(233)		
Other payable	(23,595)		(16,782)		
Suspense receipts	(21,313)		(23,979)		
Liabilities related to derivative transactions	(7,999)		(12,296)		
Deferred profit on hedge accounting for derivatives	(2,006)		(60)		
Other liabilities	(1,077)		(1,441)		
Reserve for employees' retirement and severance benefits	84,245	1.28	79,161	1.05	-5,084
Accrued bonuses for employees	11,253	0.17	11,256	0.15	3
Reserve for EXPO 2005 Aichi	140	0.00	-	-	-140
Reserve for price fluctuation	19,878	0.31	22,790	0.30	2,911
Deferred tax liabilities	187,653	2.85	478,415	6.35	290,761
Liabilities under acceptances and guarantees	22,360	0.34	12,114	0.16	-10,245
Total Liabilities	5,128,052	77.93	5,531,019	73.38	402,966
(Shareholders' Equity)					
Common stock	139,595	2.12	139,595	1.85	-
Capital surplus	93,118	1.41	93,127	1.24	8
Additional paid-in capital	(93,107)		(93,107)		
Other capital surplus	(10)		(19)		
(Gain on disposal of treasury stock)	((10))		((19))		
Retained earnings	515,623	7.84	561,125	7.45	45,502
Legal earned reserve	(43,040)		(46,487)		
Appropriated retained earnings	(368,637)		(377,217)		
(Special reserve)	((121,400))		((126,400))		
(Reserve for dividend)	((72,200))		((73,200))		
(Reserve for officers' retirement benefit)	((1,400))		((-))		
(Special reserve for policyholders)	((171,900))		((175,900))		
(Reserve for overseas investment loss)	((5))		((0))		
(Reserve for special depreciation)	((719))		((488))		
(Reserve for advanced depreciation)	((1,011))		((1,229))		
Unappropriated retained earnings	(103,944)		(137,420)		
(Net income for the year)	((60,765))		((64,842))		
Unrealized gains on investments, net of tax	768,816	11.68	1,289,897	17.11	521,081
Treasury stock	-64,511	-0.98	-77,321	-1.03	-12,810
Total stockholders' equity	1,452,642	22.07	2,006,423	26.62	553,781
Total liabilities and stockholders' equity	6,580,694	100.00	7,537,443	100.00	956,748

Income Statements

(Yen in millions)

Item	FY2004	FY2005	Change
Ordinary income and expenses:			
Ordinary income:	1,821,960	1,785,948	-36,012
Underwriting income:	1,700,211	1,641,642	-58,568
Net premiums written	(1,314,332)	(1,332,837)	(18,504)
Deposit premiums from policyholders	(272,692)	(249,760)	(-22,932)
Investment income on deposits by policyholders, etc	(58,549)	(57,758)	(-790)
Reversal of underwriting reserve	(54,350)	(-)	(-54,350)
Foreign exchange gains	(225)	(1,185)	(959)
Other underwriting income	(60)	(100)	(40)
Investment income:	116,883	134,319	17,435
Interest and dividends received	(110,477)	(136,903)	(26,425)
Investment gain on money trusts	(1,209)	(539)	(-669)
Gain on sales of securities	(58,504)	(48,143)	(-10,361)
Gain on redemption of securities	(2,975)	(5,233)	(2,257)
Gain on derivative transactions	(1,903)	(-)	(-1,903)
Foreign exchange gains	(-)	(939)	(939)
Other investment income	(361)	(320)	(-41)
Transfer to investment income on deposits by policyholders, etc	(-58,549)	(-57,758)	(790)
Other ordinary income	4,865	9,986	5,120
Ordinary expenses:	1,742,574	1,670,459	-72,115
Underwriting expenses:	1,517,038	1,442,464	-74,573
Net claims paid	(783,710)	(740,036)	(-43,673)
Loss adjustment expenses	(55,123)	(58,377)	(3,253)
Commission and collection expenses	(215,151)	(218,792)	(3,640)
Maturity refunds to policyholders	(400,319)	(363,976)	(-36,343)
Dividends to policyholders	(184)	(113)	(-71)
Provision for outstanding claims	(62,188)	(47,242)	(-14,946)
Provision for underwriting reserve	(-)	(13,610)	(13,610)
Other underwriting expenses	(360)	(316)	(-44)
Investment expenses:	14,607	19,755	5,148
Investment loss on money trusts	(299)	(646)	(347)
Loss on sales of securities	(7,145)	(3,104)	(-4,040)
Loss on valuation of securities	(4,472)	(10,182)	(5,710)
Loss on redemption of securities	(248)	(101)	(-146)
Loss on derivative transactions	(-)	(2,244)	(2,244)
Foreign exchange losses	(335)	(-)	(-335)
Other investment expenses	(2,106)	(3,474)	(1,368)
Operating expenses and general and administrative expenses	208,472	206,579	-1,892
Other ordinary expenses:	2,456	1,659	-797
Interest expenses	(288)	(718)	(430)
Loss on bad debts	(57)	(40)	(-16)
Other ordinary expenses	(2,110)	(899)	(-1,211)
Ordinary profit	79,386	115,489	36,103
Extraordinary income and losses:			
Extraordinary income:	49,520	8,509	-41,011
Gain on sales of real estate	(4,321)	(2,204)	(-2,116)
Other extraordinary income	(45,199)	(6,305)	(-38,894)
Extraordinary losses:	30,229	31,203	974
Loss on sales of real estate	(2,328)	(3,891)	(1,562)
Impairment of long-lived assets	(16,460)	(909)	(-15,551)
Provision for price fluctuation reserve	(6,880)	(2,911)	(-3,968)
Other extraordinary losses	(4,559)	(23,491)	(18,931)
Income before income taxes	98,677	92,794	-5,882
Income taxes-current	11,332	31,572	20,240
Income taxes-deferred	26,579	-3,620	-30,199
Net income	60,765	64,842	4,076

FY2005 Summary of statement of operations

*Excluding the GRR premiums of the automobile insurance "ModoRich."

(Yen in millions)

	FY2004	FY2005	Change	Change Ratio(%)
Direct premiums written	1,621,621	1,631,448	9,827	0.6
(including Deposit premiums from policyholders)				
Direct premiums written	1,348,928	1,381,688	32,759	2.4
Ordinary income and expenses:				
Underwriting income	1,700,211	1,647,249	-52,962	-3.1
Net premiums written	1,310,237	1,338,444	28,206	2.2
Deposit premiums from policyholders	272,692	249,760	-22,932	-8.4
Underwriting expenses	1,517,038	1,448,071	-68,966	-4.5
Net claims paid	783,710	740,036	-43,673	-5.6
Loss adjustment expenses	55,123	58,377	3,253	5.9
Commission and collection expenses	215,151	218,792	3,640	1.7
Maturity refunds to policyholders	400,319	363,976	-36,343	-9.1
Investment income	116,883	134,319	17,435	14.9
Interest and dividends received	110,477	136,903	26,425	23.9
Gain on sales of securities	58,504	48,143	-10,361	-17.7
Investment expenses	14,607	19,755	5,148	35.2
Loss on sales of securities	7,145	3,104	-4,040	-56.5
Loss on valuation of securities	4,472	10,182	5,710	127.7
Operating expenses and general and administrative expenses	208,472	206,579	-1,892	-0.9
Those related to underwriting insurance	195,409	192,879	-2,529	-1.3
Other ordinary income and expenses	2,408	8,327	5,918	245.7
Ordinary Profit	79,386	115,489	36,103	45.5
Underwriting profit	-13,923	5,343	19,267	-
Extraordinary income and losses:				
Extraordinary income	49,520	8,509	-41,011	-82.8
Extraordinary losses	30,229	31,203	974	3.2
Extraordinary income and losses	19,291	-22,694	-41,985	-217.6
Income before income taxes	98,677	92,794	-5,882	-6.0
Income taxes-current	11,332	31,572	20,240	178.6
Income taxes-deferred	26,579	-3,620	-30,199	-113.6
Net income	60,765	64,842	4,076	6.7
Ratios:				
Net loss ratio	64.0%	59.7%		
Net operating expense ratio	31.3%	30.8%		
Yield on investment asset (income yield)	2.23%	2.70%		
Yield on asset management (realized yield)	3.24%	3.38%		

(Reference) (Yield on total return based on the market value:

3.23% for the business year ended March 31, 2005、15.59% for the business year ended March 31, 2006)

Note: Underwriting profit = Underwriting income - (Underwriting expenses+ Operating expenses

and general administrative expenses related to underwriting insurance) ± other income and expenses

Other income and expenses consist mainly of Income Taxes of Compulsory Automobile Liability.

*Net loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written x 100

*Net operating expense ratio = (Commission and collection expenses + Operating expenses

and general administrative expenses related to underwriting insurance) / Net premiums written x 100

Direct Premiums Written by Lines of Insurance (including Deposit premiums from policyholders)

Excluding the GRR premiums of the automobile insurance "ModoRich."

(Yen in millions)

Lines of Insurance	FY2004			FY2005		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	258,952	-2.6	16.0	272,131	5.1	16.7
Marine	67,047	8.1	4.1	74,490	11.1	4.6
Personal Accident	353,597	-1.3	21.8	336,251	-4.9	20.6
Voluntary Automobile	568,717	-1.2	35.1	570,862	0.4	35.0
Compulsory Automobile Liability	187,180	1.8	11.5	181,757	-2.9	11.1
Other	186,124	1.4	11.5	195,956	5.3	12.0
Total	1,621,621	-0.5	100.0	1,631,448	0.6	100.0
(Deposit premiums from policyholders)	(272,692)	(-9.4)	(16.8)	(249,760)	(-8.4)	(15.3)

Net Premiums by Lines of Insurance

(Yen in millions)

Lines of Insurance	FY2004			FY2005		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	176,467	1.6	13.5	183,182	3.8	13.7
Marine	60,403	7.2	4.6	66,069	9.4	4.9
Personal Accident	131,051	5.6	10.0	138,770	5.9	10.4
Voluntary Automobile	568,094	-1.0	43.4	570,621	0.4	42.6
Compulsory Automobile Liability	195,741	0.9	14.9	193,402	-1.2	14.5
Other	178,480	4.3	13.6	186,398	4.4	13.9
Total	1,310,237	1.3	100.0	1,338,444	2.2	100.0

Net Claims Paid by Lines of Insurance

(Yen in millions)

Lines of Insurance	FY2004			FY2005			
	Amount	Change (%)	Net Loss Ratio (%)	Amount	Change (%)	Net Loss Ratio (%)	Change in L/R (%)
Fire	135,057	137.5	78.1	78,634	-41.8	44.4	-33.7
Marine	25,532	-3.9	44.1	30,331	18.8	48.4	4.3
Personal Accident	52,805	3.3	43.2	54,115	2.5	42.1	-1.1
Voluntary Automobile	346,566	4.2	66.8	350,115	1.0	67.2	0.4
Compulsory Automobile Liability	113,048	37.6	63.1	130,517	15.5	73.3	10.2
Other	110,699	6.2	64.3	96,322	-13.0	54.5	-9.8
Total	783,710	19.9	64.0	740,036	-5.6	59.7	-4.3

Note: 1. Net Loss Ratio = (net claims paid + loss adjustment expenses)/net premiums written × 100

2. GRR premium of the automobile insurance "ModoRich";

For the Year ended March 31, 2005

4,095 millions of yen

For the Year ended March 31, 2006

-5,606 millions of yen