

Summary of Consolidated Results of Operations

for the Three Months Ended June 30, 2006

in the Fiscal Year Ending March 31, 2007

Name of Listed Company: Mitsui Sumitomo Insurance Company, Limited (the "Company")
 Securities Code No.: 8752 (URL <http://www.ms-ins.com>)
 Stock Exchanges: Tokyo, Osaka, and Nagoya
 Headquarters: Tokyo
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1. Basic principles of preparation for quarterly results of operations

There are certain differences in recognition of net premiums written between the accounting method applied to the reporting quarter and the one applied to the previous year-end; The primary difference is that, the premiums of reinsurance contracts are recognized on the transaction occurrence basis in the quarterly periods, while the actual basis is adopted in the interim and fiscal periods.

2. Summarized business results for the three months in FY2006 (Apr.1,2006 - Jun.30,2006)

Note: The amounts which respectively represent less than the relevant unit are discarded, and the ratios are rounded to the nearest one-tenth, with five one-hundredths or more considered to be a full tenth. The same applies hereunder.

(1) Net Premiums Written

	Millions of yen	%
Three months ended June 30, 2006	*(385,241) 384,438	*(5.8) 5.8
Three months ended June 30, 2005	*(364,067) 363,377	*(4.2) 3.8
(cf.) For the year ended March 31, 2006	*(1,469,714) 1,464,107	

Note: 1. The figures stated in percentage represent increased ratio of net premiums written compared to the same period in the previous fiscal year.

2. *The upper lines of net premiums written in parentheses exclude Good Result Return premiums ("GRR premiums") of "ModoRich," for the purpose of easy comparison with other non-life insurance companies. "ModoRich" is a unique automobile insurance product developed by the Company which contains a special clause of premium adjustment and refund at maturity.

For the three months ended June 30, 2006, net premiums written increased to 385,241 million yen by 5.8% compared to the same period of fiscal 2005 (after adjusting the GRR premiums) .

As for the parent company, although the premium revenues fell in Voluntary Automobile and Compulsory Automobile Liability Insurance, the premium revenues rose in Fire, Marine and Personal Accident Insurance, which led to 0.2% increase in all.

With regard to the consolidated subsidiaries, the premium revenues also rose by 68.0% mainly due to the continuous favorable growth in business of the subsidiaries in Europe and the overseas reinsurance subsidiaries, in addition to the effects of the acquisition of the general insurance operations in Asia from Aviva plc incorporated in the United Kingdom and the acquisition of Mingtai Fire & Marine Insurance Co., Ltd. incorporated in Taiwan.

(2) Material events affecting the group's financial conditions and results in the quarter

There was nothing applicable here.

3. Forecast business results for the fiscal year ending March 2007

There are no revisions to the business results forecasts for the fiscal year ending March 31, 2007 at this point of time.

excluding GRR premiums of automobile insurance "ModoRich"

Premiums Received and Claims Paid by Lines of Insurance

Direct Premiums Written by Lines of Insurance (including deposit premiums from policyholders)

(Millions of yen)

Lines of Insurance	Three months ended June 30, 2005			Three months ended June 30, 2006			(cf) FY2005 (Apr.1,2005 - Mar. 31, 2006)		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	75,509	5.6	16.5	81,936	8.5	16.9	304,176	7.9	16.9
Marine	23,593	14.2	5.1	28,942	22.7	6.0	101,461	19.5	5.6
Personal Accident	95,684	11.7	20.8	96,499	0.9	19.9	341,536	-3.7	19.0
Voluntary Automobile	152,328	1.4	33.2	158,766	4.2	32.8	601,351	3.3	33.4
CALI	45,853	-2.6	10.0	46,507	1.4	9.6	181,757	-2.9	10.1
Other	66,254	7.1	14.4	71,646	8.1	14.8	269,307	5.8	15.0
Total (Deposit premiums from policyholders)	459,223 (71,767)	5.1 (13.9)	100.0 (15.6)	484,299 (67,525)	5.5 (-5.9)	100.0 (13.9)	1,799,591 (249,760)	3.1 (-8.4)	100.0 (13.9)

Net Premiums by Lines of Insurance

(Millions of yen)

Lines of Insurance	Three months ended June 30, 2005			Three months ended June 30, 2006			(cf) FY2005 (Apr.1,2005 - Mar. 31, 2006)		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	49,177	1.6	13.5	58,685	19.3	15.2	206,373	9.3	14.0
Marine	18,894	14.4	5.2	23,385	23.8	6.1	84,788	18.0	5.8
Personal Accident	36,582	6.3	10.1	39,167	7.1	10.2	143,316	8.7	9.7
Voluntary Automobile	151,755	1.4	41.7	155,960	2.8	40.5	596,028	2.7	40.6
CALI	43,776	-0.4	12.0	43,220	-1.3	11.2	193,402	-1.2	13.2
Other	63,879	13.5	17.5	64,822	1.5	16.8	245,805	4.9	16.7
Total	364,067	4.2	100.0	385,241	5.8	100.0	1,469,714	4.7	100.0

Net Claims Paid by Lines of Insurance

(Millions of yen)

Lines of Insurance	Three months ended June 30, 2005			Three months ended June 30, 2006			(cf) FY2005 (Apr.1,2005 - Mar. 31, 2006)		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	27,291	95.2	14.4	25,653	-6.0	12.6	88,202	-36.9	11.1
Marine	7,718	32.8	4.1	8,857	14.8	4.3	35,175	26.6	4.4
Personal Accident	13,162	2.6	6.9	14,836	12.7	7.3	56,049	5.3	7.1
Voluntary Automobile	86,277	7.1	45.5	91,829	6.4	45.0	364,207	2.8	45.9
CALI	31,554	25.3	16.6	32,947	4.4	16.1	130,517	15.5	16.5
Other	23,785	-5.6	12.5	29,900	25.7	14.7	118,787	-3.4	15.0
Total	189,789	16.1	100.0	204,025	7.5	100.0	792,941	-2.2	100.0

Note:1. The amounts stated above are before inter-line eliminations.

2. GRR premiums of the automobile insurance "ModoRich" excluded from "Direct Premiums Written" and "Net Premiums" are as below;
 Three months ended June 30, 2005 -690 million yen
 Three months ended June 30, 2006 -802 million yen
 For the year ended March 31, 2006 -5,606 million yen

GRR premium: Good Result Return premium; see also 2 (1) Note 2 on page 1.
 CALI: Compulsory Automobile Liability Insurance.

Securities

(Millions of yen)

Items	As of June 30, 2005			As of June 30, 2006			(cf) As of March 31, 2006		
	Acquisition cost	Fair value	Difference	Acquisition cost	Fair value	Difference	Acquisition cost	Fair value	Difference
Domestic Bonds	2,050,665	2,124,552	73,886	2,202,896	2,177,249	-25,646	2,188,021	2,183,163	-4,858
Domestic Stocks	751,488	1,820,547	1,069,059	751,206	2,474,531	1,723,324	753,197	2,693,574	1,940,376
Foreign Securities	1,012,666	1,079,083	66,417	1,120,270	1,174,544	54,273	1,091,480	1,160,811	69,331
Others	90,270	97,773	7,503	92,199	99,994	7,795	92,199	104,240	12,041
Total	3,905,090	5,121,957	1,216,866	4,166,572	5,926,319	1,759,747	4,124,899	6,141,789	2,016,890

Note

1. The table set above is a summary of the marketable "other securities", which are not classified as "securities for trading purpose", "securities held to maturity" or "stocks of subsidiaries and affiliates".
2. The acquisition costs as of June 30 2005 and June 30 2006 are after amortization/accumulation and before impairment, whereas that as of March 31, 2006 is after such adjustments have been made.
3. A fair value of securities is a market price quoted on the end of each accounting period, or otherwise assumed similarly based on the market and other relevant conditions at that point.

Derivatives Transactions

(Millions of yen)

Type	Transaction	As of June 30,2005			As of June 30,2006			(cf) As of March 31, 2006		
		Contract amount	Fair value	Unrealized gain / loss	Contract amount	Fair value	Unrealized gain / loss	Contract amount	Fair value	Unrealized gain / loss
Currencies	Forward foreign exchange									
	Short	31,622	32,130	-508	16,316	16,499	-183	6,694	6,696	-2
	Long	3,018	3,037	19	101	102	1	65	65	0
	Options									
	Short	1,828 (14)	15	-0	3,112 (20)	6	13	38 (1)	1	0
Long	1,963 (4)	2	-2	3,150 (28)	8	-20	- (-)	-	-	
Interest rates	Interest rate futures									
	Short	2,495	2,496	-0	-	-	-	-	-	-
	Options									
	Short	59,975 (379)	110	268	18,300 (243)	110	133	25,300 (337)	232	104
	Long	5,500 (231)	12	-218	69,000 (585)	313	-272	79,000 (650)	519	-130
Swaps	61,765	-41	-41	287,433	216	216	200,871	30	30	
Stocks	Options on stock price index									
	Long	1,250 (1)	0	-1	- (-)	-	-	- (-)	-	-
Bonds	OTC Options									
	Short	- (-)	-	-	987 (2)	1	0	- (-)	-	-
Credit	Credit derivatives									
	Short	488,183	673	673	482,124	788	788	449,413	999	999
	Long	15,000	-87	-87	25,890	-155	-155	26,455	-59	-59
Others	Weather derivatives									
	Short	3,109 (69)	-68	-74	4,325 (32)	301	273	4,253 (17)	1,426	1,423
	Long	2,911 (21)	182	160	3,790 (22)	-238	-261	4,015 (10)	-1,352	-1,362
	Others	-	256	256	-	326	326	-	1,072	1,072
	Natural disaster derivatives									
	Short	710 (11)	5	6	1,000 (21)	11	10	1,000 (18)	7	10
	Long	- (-)	-	-	180 (5)	4	-0	- (-)	-	-
	Other									
	Short	87 (10)	-2	4	1,116 (165)	-137	303	1,020 (143)	-61	205
	Long	87 (2)	6	4	1,002 (10)	-138	-148	906 (2)	-62	-64
Total		679,506	38,729	457	917,830	18,021	1,025	799,032	9,517	2,226

Note

1. The figures stated in parentheses represent option premiums.
2. Those contracts which are eligible for the hedge accounting are excluded from the valuation table shown above.

Non-Life Insurance

Net Premiums

(Millions of yen)

	Three months ended June 30, 2005		Three months ended June 30, 2006		(cf) FY2005 (Apr.1,2005 - Mar. 31, 2006)	
	Amount	Change (%)	Amount	Change (%)	Amount	Change (%)
Consolidated	364,067	4.2	385,241	5.8	1,469,714	4.7
Non-consolidated	333,929	2.9	334,617	0.2	1,338,444	2.2
Subsidiaries	30,138	21.2	50,624	68.0	131,270	41.2
(Asia)	(5,743)	(100.5)	(17,251)	(200.4)	(42,949)	(242.1)
(Europe)	(13,829)	(13.9)	(20,184)	(46.0)	(45,531)	(2.4)
(The Americas)	(7,170)	(-10.0)	(8,364)	(16.7)	(27,942)	(2.4)
(Reinsurance)	(3,395)	(79.8)	(4,823)	(42.1)	(14,846)	(71.0)

- Note: 1. The amounts of Asia, Europe, The Americas and Reinsurance are before inter-line eliminations.
2. The Consolidated and Non-consolidated amounts exclude GRR premiums of automobile insurance "ModoRich".

Life Insurance

1. Policies in Force

(Millions of yen)

	As of June 30, 2005				As of June 30, 2006				(cf) As of Mar. 31, 2006			
	Number(Thousands)		Amount		Number(Thousands)		Amount		Number(Thousands)		Amount	
		Change(%)		Change(%)		Change(%)		Change(%)		Change(%)		Change(%)
Individual insurance	779	6.1	6,776,349	17.1	822	5.6	7,756,424	14.5	815	5.8	7,603,541	15.5
Individual annuities	55	19.3	285,313	26.6	62	12.4	315,883	10.7	60	13.3	314,360	14.9
Group insurance	—	—	2,954,076	24.8	—	—	3,048,980	3.2	—	—	3,047,795	22.9
Group annuities	—	—	-	-	—	—	-	-	—	—	-	-

- Note: 1. The table shows the figures of Mitsui Sumitomo Kirameki Life Insurance, a consolidated subsidiary.
2. The amounts stated above are before inter-line eliminations.
3. Policy amount in force of individual annuities is equal to (a) the funds to be held at the time annuity payments are to commence for an annuity for which payment has not yet commenced, and (b) the amount of policy reserve for an annuity for which payments have commenced.

2. New policies

(Millions of yen)

	Three months ended June 30, 2005				Three months ended June 30, 2006				(cf) FY2005 (Apr.1,2005 - Mar. 31, 2006)			
	Number (Thousands)	Amount			Number (Thousands)	Amount			Number (Thousands)	Amount		
		New business	Net increase by conversion			New business	Net increase by conversion			New business	Net increase by conversion	
Individual insurance	24	353,272	353,272	-	24	367,957	367,957	-	111	1,725,432	1,725,432	-
Individual annuities	2	16,279	16,279	-	2	12,584	12,584	-	11	66,200	66,200	-
Group insurance	—	64,495	64,495	-	—	6,564	6,564	-	—	197,832	197,832	-
Group annuities	—	-	-	-	—	-	-	-	—	-	-	-

- Note: 1. The table shows the figures of Mitsui Sumitomo Kirameki Life Insurance, a consolidated subsidiary.
2. The amounts stated above are before inter-line eliminations.
3. Amount of new policies for individual annuities is equal to the funds to be held at the time annuity payments are to commence.

excluding GRR premiums of automobile insurance "ModoRich"

Premiums Received and Claims Paid by Lines of Insurance**Direct Premiums Written by Lines of Insurance (including Deposit premiums from policyholders)**

(Millions of yen)

Lines of Insurance	Three months ended June 30, 2005			Three months ended June 30, 2006			(cf) FY2005 (Apr.1,2005 - Mar. 31, 2006)		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	66,202	9.9	15.6	65,307	-1.4	15.3	272,131	5.1	16.7
Marine	18,082	6.7	4.2	20,187	11.6	4.7	74,490	11.1	4.6
Personal Accident	95,073	11.4	22.4	94,633	-0.5	22.2	336,251	-4.9	20.6
Voluntary Automobile	147,652	0.6	34.7	146,451	-0.8	34.3	570,862	0.4	35.0
CALI	45,853	-2.6	10.8	46,507	1.4	10.9	181,757	-2.9	11.1
Other	52,187	4.3	12.3	53,762	3.0	12.6	195,956	5.3	12.0
Total (Deposit premiums from policyholders)	425,053 (71,767)	4.6 (13.9)	100.0 (16.9)	426,851 (67,525)	0.4 (-5.9)	100.0 (15.8)	1,631,448 (249,760)	0.6 (-8.4)	100.0 (15.3)

Net Premiums by Lines of Insurance

(Millions of yen)

Lines of Insurance	Three months ended June 30, 2005			Three months ended June 30, 2006			(cf) FY2005 (Apr.1,2005 - Mar. 31, 2006)		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	40,873	5.5	12.3	41,637	1.9	12.4	183,182	3.8	13.7
Marine	14,823	7.0	4.4	16,032	8.2	4.8	66,069	9.4	4.9
Personal Accident	36,075	5.4	10.8	37,685	4.5	11.3	138,770	5.9	10.4
Voluntary Automobile	147,308	0.6	44.1	146,221	-0.7	43.7	570,621	0.4	42.6
CALI	43,776	-0.4	13.1	43,220	-1.3	12.9	193,402	-1.2	14.5
Other	51,071	8.1	15.3	49,819	-2.5	14.9	186,398	4.4	13.9
Total	333,929	2.9	100.0	334,617	0.2	100.0	1,338,444	2.2	100.0

Net Claims Paid by Lines of Insurance

(Millions of yen)

Lines of Insurance	Three months ended June 30, 2005			Three months ended June 30, 2006			(cf) FY2005 (Apr.1,2005 - Mar. 31, 2006)		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	22,289	89.1	12.3	19,326	-13.3	10.4	78,634	-41.8	10.6
Marine	6,606	24.1	3.7	7,159	8.4	3.8	30,331	18.8	4.1
Personal Accident	12,741	-0.0	7.1	14,139	11.0	7.6	54,115	2.5	7.3
Voluntary Automobile	84,176	7.2	46.6	87,101	3.5	46.8	350,115	1.0	47.3
CALI	31,554	25.3	17.5	32,947	4.4	17.7	130,517	15.5	17.7
Other	23,089	-1.7	12.8	25,465	10.3	13.7	96,322	-13.0	13.0
Total	180,457	14.9	100.0	186,139	3.1	100.0	740,036	-5.6	100.0

Note: GRR premiums of the automobile insurance "ModoRich" excluded from "Direct Premiums Written" and "Net Premiums" are as below;
Three months ended June 30, 2005 -690 million yen
Three months ended June 30, 2006 -802 million yen
For the year ended March 31, 2006 -5,606 million yen

GRR premium: Good Result Return premium; see also 2 (1) Note 2 on page 1.

CALI: Compulsory Automobile Liability Insurance.

Investments

(Millions of yen)

	Three months ended June 30, 2005	Three months ended June 30, 2006	(cf) FY 2005 (Apr.1,2005 - Mar. 31, 2006)
Interest and dividend income	35,581	42,051	136,903
Gain on sales of securities	18,346	6,447	48,143
Gain on redemption of securities	268	3,403	5,233
Loss on sales of securities	577	1,343	3,104
Loss on redemption of securities	0	2	101