

[Translation]

SUMMARY OF FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2006
(Non-consolidated)



November 22, 2006

Name of Listed Company: Mitsui Sumitomo Insurance Company, Limited

Securities Code No.: 8752 (URL <http://www.ms-ins.com>)

Stock Exchanges: Tokyo, Osaka, Nagoya

Headquarters: Tokyo

Representative: Toshiaki Egashira, President

Any inquiry relating hereto (Name and position of the person in charge):

Hiroyuki Hata, Assistant General Manager, Financial Accounting Section, Accounting Department

Telephone Number: (03)-3297-6648

Direction of Resolution of the Board of Directors

to approve Interim Settlement of Accounts: November 22, 2006

Dividend payment date: December 14, 2006

Unit share system : Yes or No (Unit of shares for one vote : 1,000 shares)

1. Business results for the six months ended September 30, 2006

(from April 1, 2006 to September 30, 2006)

(1) Results of Operations*

*The amounts which respectively represent less than the relevant unit are truncated, and the ratios are rounded to the nearest one-tenth, with five one-hundredths or more considered to be a full tenth. The same applies hereunder.

(Yen in millions)

	Net premiums written		Ordinary profit		Net income		Net income per share
For the six months ended September 30, 2006	*(666,246)	*(-1.2%)	49,096	-31.0%	33,877	-3.1%	Yen 23.84
	665,694	-0.9%					
For the six months ended September 30, 2005	*(674,281)	*(2.5%)	71,131	573.9%	34,960	29.8%	Yen 24.44
	671,625	1.8%					
For the year ended March 31, 2006	*(1,338,444)	*(2.2%)	115,489	45.5%	64,842	6.7%	Yen 45.49
	1,332,837	1.4%					

(Notes) 1. The average number of shares in issue during the business term:

For the six months ended September 30, 2006: 1,420,517,308 shares

For the six months ended September 30, 2005: 1,430,069,295 shares

For the year ended March 31, 2006: 1,425,418,647 shares

2. Change in accounting method: Yes or No

3. Percent figures of "Net premiums written", "Ordinary profit" and "Net income" represent increase or decrease in comparison with the corresponding period of last year.

* For the purpose of easy comparison with other non-life insurance companies, "Net premiums written" in parentheses exclude Good Result Return premiums ("GRR premiums") of the Company's unique Automobile Insurance product "ModoRich", which contains a special clause of premium adjustment and refund at maturity. Since GRR premiums are included in the provision for Underwriting Reserve, the amounts of "Ordinary profit" and "Net income" remain unchanged.

(2) Financial Conditions

(Yen in millions)

	Total assets	Net assets	Ratio of net assets to total assets	Net assets per share
As of September 30, 2006	7,410,910	1,949,670	26.3%	Yen 1,372.58
As of September 30, 2005	6,994,391	1,684,402	24.1%	Yen 1,185.41
As of March 31, 2006	7,537,443	2,006,423	26.6%	Yen 1,415.35

(Notes) 1. The number of shares issued :

As of September 30, 2006:	1,420,434,294 shares
As of September 30, 2005:	1,420,944,525 shares
As of March 31, 2006:	1,420,621,161 shares

2. The number of treasury stock :

As of September 30, 2006:	92,750,586 shares
As of September 30, 2005:	92,240,355 shares
As of March 31, 2006:	92,563,719 shares

2. Forecast of the current period (from April 1, 2006 to March 31, 2007)

(Yen in millions)

	Net premiums written	Ordinary profit	Net income
For the year ending March 31, 2007	*(1,310,000) 1,310,500	85,000	55,000

(Reference) Net income per share expected for the year ending March 31, 2007: Yen 38.72

* For the purpose of easy comparison with other non-life insurance companies, "Net premiums written" in parentheses exclude Good Result Return premiums ("GRR premiums") of the Company's unique Automobile Insurance product "ModoRich", which contains a special clause of premium adjustment and refund at maturity.

Major prerequisites of the business outlook for the current period shall be as follows:

- Net premiums written is estimated based on the development of past business results.
- With regard to net claims incurred (the amount of net claims paid and provision for outstanding claims), net claims due to natural disaster is estimated to be Yen 20 billion.
- As for the prospects for asset management, it is assumed that there will be no substantial fluctuation in market interest rates, foreign exchange rates or stock prices as of September 30, 2006.

3. Dividends

(Yen)

	Cash dividends per share		
	Interim	Year-end	Annual
Year ended March 31, 2006	4.00	9.00	13.00
Year ending March 31, 2007 (Result)	6.00	-	13.00
Year ending March 31, 2007 (Forecast)	-	7.00	

Summary of Income Statements

*Including the GRR premiums of the automobile insurance "ModoRich."

(Yen in millions)

Item	Six months ended September 30, 2005	Six months ended September 30, 2006	Change	Change Ratio(%)	FY2005
Direct Premiums Written (including Deposit premiums from policyholders)	830,523	814,290	-16,232	-2.0	1,625,842
Direct premiums written	689,349	688,027	-1,322	-0.2	1,376,082
Ordinary Income and Expenses:					
Underwriting income	842,108	820,447	-21,660	-2.6	1,641,642
Net premiums written	671,625	665,694	-5,930	-0.9	1,332,837
Deposit premiums from policyholders	141,173	126,262	-14,910	-10.6	249,760
Underwriting expenses	725,859	721,276	-4,582	-0.6	1,442,464
Net claims paid	360,991	372,221	11,230	3.1	740,036
Loss adjustment expenses	27,361	30,111	2,750	10.1	58,377
Commission and collection expenses	110,369	107,877	-2,492	-2.3	218,792
Maturity refunds to policyholders	200,159	175,661	-24,497	-12.2	363,976
Investment income	61,549	55,741	-5,807	-9.4	134,319
Interest and dividends received	55,396	65,450	10,053	18.1	136,903
Gain on sales of securities	31,908	13,267	-18,641	-58.4	48,143
Investment expenses	10,074	5,095	-4,978	-49.4	19,755
Loss on sales of securities	750	2,114	1,364	181.8	3,104
Loss on valuation of securities	7,746	2,149	-5,596	-72.2	10,182
Operating expenses and general and administrative expenses	102,166	102,807	641	0.6	206,579
Those related to underwriting insurance	94,976	95,907	930	1.0	192,879
Other ordinary income and expenses	5,574	2,087	-3,487	-62.6	8,327
Ordinary profit	71,131	49,096	-22,035	-31.0	115,489
Underwriting profit	20,492	3,895	-16,597	-81.0	5,343
Extraordinary Income and Losses:					
Extraordinary income	5,772	2,777	-2,994	-51.9	8,509
Extraordinary losses	26,483	4,844	-21,638	-81.7	31,203
Extraordinary income and losses	-20,711	-2,067	18,644	-	-22,694
Income before income taxes	50,420	47,028	-3,391	-6.7	92,794
Income taxes-current	12,924	22,100	9,175	71.0	31,572
Income taxes-deferred	2,534	-8,949	-11,483	-453.1	-3,620
Net income	34,960	33,877	-1,083	-3.1	64,842
Ratios:					
*Net loss ratio	57.8%	60.4%			59.9%
*Net operating expense ratio	30.6%	30.6%			30.9%

Note: Underwriting profit = Underwriting income - (Underwriting expenses+ Operating expenses and general and administrative expenses related to underwriting insurance)±other income and expenses

Other income and expenses consist mainly of Income Taxes of Compulsory Automobile Liability.

*Net loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written x 100

*Net operating expense ratio = (Commission and collection expenses + Operating expenses and general and administrative expenses related to underwriting insurance) / Net premiums written x 100

Including the GRR premiums of the automobile insurance "ModoRich."

Direct Premiums Written by Lines of Insurance

(Yen in millions)

Lines of Insurance	For the six months ended September 30, 2005			For the six months ended September 30, 2006			FY2005		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	107,587	10.3	15.6	104,858	-2.5	15.3	220,939	6.2	16.0
Marine	36,146	6.7	5.2	39,900	10.4	5.8	74,490	11.1	5.4
Personal Accident	73,929	6.6	10.7	74,537	0.8	10.8	144,096	6.3	10.5
Voluntary Automobile	283,893	-1.4	41.2	282,196	-0.6	41.0	565,256	-1.3	41.1
Compulsory Automobile Liability	90,943	-2.8	13.2	88,925	-2.2	12.9	181,757	-2.9	13.2
Other	96,849	4.9	14.1	97,608	0.8	14.2	189,543	3.9	13.8
Total	689,349	2.2	100.0	688,027	-0.2	100.0	1,376,082	1.7	100.0

Net Premiums Written by Lines of Insurance

(Yen in millions)

Lines of Insurance	For the six months ended September 30, 2005			For the six months ended September 30, 2006			FY2005		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	90,001	7.3	13.4	85,143	-5.4	12.8	183,182	3.8	13.7
Marine	32,074	7.9	4.8	34,206	6.6	5.1	66,069	9.4	5.0
Personal Accident	71,520	6.3	10.7	71,893	0.5	10.8	138,770	5.9	10.4
Voluntary Automobile	283,696	-1.3	42.2	282,196	-0.5	42.4	565,014	-1.3	42.4
Compulsory Automobile Liability	98,039	-1.4	14.6	97,454	-0.6	14.6	193,402	-1.2	14.5
Other	96,293	4.4	14.3	94,799	-1.6	14.3	186,398	4.4	14.0
Total	671,625	1.8	100.0	665,694	-0.9	100.0	1,332,837	1.4	100.0

Net Claims Paid by Lines of Insurance

(Yen in millions)

Lines of Insurance	For the six months ended September 30, 2005			For the six months ended September 30, 2006				FY2005		
	Amount	Change (%)	Loss Ratio (%)	Amount	Change (%)	Loss Ratio (%)	Change in L/R (%)	Amount	Change (%)	Loss Ratio (%)
Fire	39,088	21.1	45.0	35,511	-9.2	43.2	-1.8	78,634	-41.8	44.4
Marine	13,511	12.2	44.0	14,575	7.9	44.9	0.9	30,331	18.8	48.4
Personal Accident	25,919	3.4	38.7	29,499	13.8	44.1	5.4	54,115	2.5	42.1
Voluntary Automobile	169,348	4.2	65.4	174,005	2.7	67.9	2.5	350,115	1.0	67.8
Compulsory Automobile Liability	63,869	20.3	70.5	68,110	6.6	75.6	5.1	130,517	15.5	73.3
Other	49,253	2.3	53.4	50,520	2.6	56.1	2.7	96,322	-13.0	54.5
Total	360,991	8.4	57.8	372,221	3.1	60.4	2.6	740,036	-5.6	59.9

Note: Net Loss Ratio = (Net claims paid + Loss adjustment expense) / Net premiums written x 100

Balance Sheets

(Yen in millions, %)

Item	As of September 30,2005		As of September 30,2006		Change	As of March 31,2006	
	Amount	Share	Amount	Share		Amount	Share
(Assets)							
Cash deposits and savings	218,683	3.13	149,352	2.02	-69,331	231,279	3.07
Call loans	29,000	0.42	28,600	0.39	-400	18,000	0.24
Monetary claims bought	81,452	1.16	77,377	1.04	-4,074	71,570	0.95
Money trusts	53,880	0.77	54,760	0.74	879	52,521	0.70
Investments in securities	5,288,087	75.61	5,801,348	78.28	513,261	5,853,348	77.66
Loans	764,487	10.93	769,855	10.39	5,367	756,061	10.03
Property and equipment	240,716	3.44	-	-	-240,716	240,901	3.19
Tangible fixed assets	-	-	237,208	3.20	237,208	-	-
Intangible fixed assets	-	-	3,075	0.04	3,075	-	-
Other assets	310,846	4.44	286,999	3.87	-23,847	311,844	4.14
Customers' liabilities under acceptances and guarantees	19,588	0.28	10,157	0.14	-9,431	12,114	0.16
Reserve for bad debts	-12,352	-0.18	-7,823	-0.11	4,528	-10,199	-0.14
Total assets	6,994,391	100.00	7,410,910	100.00	416,519	7,537,443	100.00
(Liabilities)							
Underwriting funds:	4,569,838	65.34	4,639,195	62.60	69,357	4,604,030	61.08
Outstanding claims	(497,103)		(576,400)		(79,297)	(541,597)	
Underwriting reserve	(4,072,734)		(4,062,795)		(-9,939)	(4,062,432)	
Debentures	100,000	1.43	99,997	1.35	-2	100,000	1.33
Other liabilities	196,280	2.81	174,387	2.35	-21,892	223,251	2.96
Reserve for employees' retirement and severance benefits	78,421	1.12	79,564	1.07	1,142	79,161	1.05
Accrued bonuses for employees	8,314	0.12	8,034	0.11	-280	11,256	0.15
Reserve for EXPO 2005 Aichi	175	0.00	-	-	-175	-	-
Reserve under the special law:	21,312	0.30	24,262	0.33	2,949	22,790	0.30
Reserve for price fluctuation	(21,312)		(24,262)		(2,949)	(22,790)	
Deferred tax liabilities	316,055	4.52	425,640	5.74	109,584	478,415	6.35
Liabilities under acceptances and guarantees	19,588	0.28	10,157	0.14	-9,431	12,114	0.16
Total liabilities	5,309,988	75.92	5,461,240	73.69	151,252	5,531,019	73.38
(Shareholders' Equity)							
Common stock	139,595	1.99	-	-	-	139,595	1.85
Capital surplus:	93,122	1.33	-	-	-	93,127	1.24
Additional paid-in capital	(93,107)		(-)			(93,107)	
Other capital surplus	(14)		(-)			(19)	
(Gain on disposal of treasury stock)	((14))		((-))			((19))	
Retained earnings:	536,927	7.68	-	-	-	561,125	7.45
Legal earned reserve	(45,840)		(-)			(46,487)	
Appropriated retained earnings	(377,217)		(-)			(377,217)	
Unappropriated retained earnings	(113,869)		(-)			(137,420)	
Unrealized gains on investments, net of tax	991,612	14.18	-	-	-	1,289,897	17.11
Treasury stock	-76,855	-1.10	-	-	-	-77,321	-1.03
Total shareholders' equity	1,684,402	24.08	-	-	-	2,006,423	26.62
Total liabilities and shareholders' equity	6,994,391	100.00	-	-	-	7,537,443	100.00
(Net assets)							
Shareholders' equity:							
Common stock	-	-	139,595	1.88	-	-	-
Capital surplus:							
Additional paid-in capital	(-)		(93,107)			(-)	
Other capital surplus	(-)		(26)			(-)	
Total capital surplus	-	-	93,134	1.26	-	-	-
Retained earnings:							
Legal earned reserve	(-)		(46,487)			(-)	
Other retained earnings:	(-)		(535,729)			(-)	
Special reserve	((-))		((148,400))			((-))	
Reserve for dividend	((-))		((77,200))			((-))	
Special reserve for policyholders	((-))		((193,900))			((-))	
Reserve for overseas investment loss	((-))		((0))			((-))	
Reserve for special depreciation	((-))		((141))			((-))	
Reserve for advanced depreciation	((-))		((2,135))			((-))	
Unappropriated retained earnings	((-))		((113,952))			((-))	
Total retained earnings	-	-	582,217	7.86	-	-	-
Treasury stock	-	-	-77,600	-1.05	-	-	-
Total shareholders' equity	-	-	737,347	9.95	-	-	-
Valuation and translation adjustments							
Unrealized gains on investments, net of tax	-	-	1,216,543	16.42	-	-	-
Deferred hedge gains(losses),net of tax	-	-	-4,221	-0.06	-	-	-
Total valuation and translation adjustments	-	-	1,212,322	16.36	-	-	-
Total net assets	-	-	1,949,670	26.31	-	-	-
Total liabilities and net assets	-	-	7,410,910	100.00	-	-	-

Income Statements

(Yen in millions)

Item	Six months ended September 30, 2005	Six months ended September 30, 2006	Change	FY2005
Ordinary income:	910,279	879,040	-31,239	1,785,948
Underwriting income:	842,108	820,447	-21,660	1,641,642
Net premiums written	(671,625)	(665,694)	(-5,930)	(1,332,837)
Deposit premiums from policyholders	(141,173)	(126,262)	(-14,910)	(249,760)
Investment income on deposits by policyholders ,etc	(28,724)	(28,403)	(-321)	(57,758)
Investment income:	61,549	55,741	-5,807	134,319
Interest and dividends received	(55,396)	(65,450)	(10,053)	(136,903)
Investment gain on money trusts	(294)	(605)	(310)	(539)
Gain on sales of securities	(31,908)	(13,267)	(-18,641)	(48,143)
Transfer to investment income on deposits by policyholders ,etc	(-28,724)	(-28,403)	(321)	(-57,758)
Other ordinary income	6,622	2,851	-3,771	9,986
Ordinary expenses:	839,147	829,944	-9,203	1,670,459
Underwriting expenses:	725,859	721,276	-4,582	1,442,464
Net claims paid	(360,991)	(372,221)	(11,230)	(740,036)
Loss adjustment expenses	(27,361)	(30,111)	(2,750)	(58,377)
Commission and collection expenses	(110,369)	(107,877)	(-2,492)	(218,792)
Maturity refunds to policyholders	(200,159)	(175,661)	(-24,497)	(363,976)
Provision for outstanding claims	(2,748)	(34,802)	(32,054)	(47,242)
Provision for underwriting reserves	(23,913)	(362)	(-23,550)	(13,610)
Investment expenses:	10,074	5,095	-4,978	19,755
Investment loss on money trusts	(174)	(-)	(-174)	(646)
Loss on sales of securities	(750)	(2,114)	(1,364)	(3,104)
Loss on valuation of securities	(7,746)	(2,149)	(-5,596)	(10,182)
Operating expenses and general and administrative expenses	102,166	102,807	641	206,579
Other ordinary expenses:	1,047	763	-283	1,659
Interest expenses	(361)	(367)	(5)	(718)
Ordinary profit	71,131	49,096	-22,035	115,489
Extraordinary income:	5,772	2,777	-2,994	8,509
Extraordinary losses:	26,483	4,844	-21,638	31,203
Provision for reserve under the special law:	(1,433)	(1,472)	(38)	(2,911)
Provision for price fluctuation reserve	((1,433))	((1,472))	((38))	((2,911))
Other extraordinary losses	(25,049)	(3,372)	(-21,677)	(28,292)
Income before income taxes	50,420	47,028	-3,391	92,794
Income taxes-current	12,924	22,100	9,175	31,572
Income taxes-deferred	2,534	-8,949	-11,483	-3,620
Net income	34,960	33,877	-1,083	64,842

Summary of Income Statements

*Excluding the GRR premiums of the automobile insurance "ModoRich."

(Yen in millions)

Item	Six months ended September 30, 2005	Six months ended September 30, 2006	Change	Change Ratio(%)	FY2005
Direct Premiums Written (including Deposit premiums from policyholders)	833,179	814,842	-18,337	-2.2	1,631,448
Direct premiums written	692,005	688,579	-3,426	-0.5	1,381,688
Ordinary Income and Expenses:					
Underwriting income	844,764	820,999	-23,764	-2.8	1,647,249
Net premiums written	674,281	666,246	-8,034	-1.2	1,338,444
Deposit premiums from policyholders	141,173	126,262	-14,910	-10.6	249,760
Underwriting expenses	728,515	721,828	-6,686	-0.9	1,448,071
Net claims paid	360,991	372,221	11,230	3.1	740,036
Loss adjustment expenses	27,361	30,111	2,750	10.1	58,377
Commission and collection expenses	110,369	107,877	-2,492	-2.3	218,792
Maturity refunds to policyholders	200,159	175,661	-24,497	-12.2	363,976
Investment income	61,549	55,741	-5,807	-9.4	134,319
Interest and dividends received	55,396	65,450	10,053	18.1	136,903
Gain on sales of securities	31,908	13,267	-18,641	-58.4	48,143
Investment expenses	10,074	5,095	-4,978	-49.4	19,755
Loss on sales of securities	750	2,114	1,364	181.8	3,104
Loss on valuation of securities	7,746	2,149	-5,596	-72.2	10,182
Operating expenses and general and administrative expenses	102,166	102,807	641	0.6	206,579
Those related to underwriting insurance	94,976	95,907	930	1.0	192,879
Other ordinary income and expenses	5,574	2,087	-3,487	-62.6	8,327
Ordinary profit	71,131	49,096	-22,035	-31.0	115,489
Underwriting profit	20,492	3,895	-16,597	-81.0	5,343
Extraordinary Income and Losses:					
Extraordinary income	5,772	2,777	-2,994	-51.9	8,509
Extraordinary losses	26,483	4,844	-21,638	-81.7	31,203
Extraordinary income and losses	-20,711	-2,067	18,644	-	-22,694
Income before income taxes	50,420	47,028	-3,391	-6.7	92,794
Income taxes-current	12,924	22,100	9,175	71.0	31,572
Income taxes-deferred	2,534	-8,949	-11,483	-453.1	-3,620
Net income	34,960	33,877	-1,083	-3.1	64,842
Ratios:					
*Net loss ratio	57.6%	60.4%			59.7%
*Net operating expense ratio	30.5%	30.6%			30.8%

Note: Underwriting profit = Underwriting income - (Underwriting expenses+ Operating expenses and general and administrative expenses related to underwriting insurance)±other income and expenses

Other income and expenses consist mainly of Income Taxes of Compulsory Automobile Liability.

*Net loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written x 100

*Net operating expense ratio = (Commission and collection expenses + Operating expenses and general and administrative expenses related to underwriting insurance) / Net premiums written x 100

Excluding the GRR premiums of the automobile insurance "ModoRich."

Direct Premiums Written by Lines of Insurance

(Yen in millions)

Lines of Insurance	For the six months ended September 30, 2005			For the six months ended September 30, 2006			FY2005		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	107,587	10.3	15.6	104,858	-2.5	15.2	220,939	6.2	16.0
Marine	36,146	6.7	5.2	39,900	10.4	5.8	74,490	11.1	5.4
Personal Accident	73,929	6.6	10.7	74,537	0.8	10.8	144,096	6.3	10.4
Voluntary Automobile	286,549	0.2	41.4	282,748	-1.3	41.1	570,862	0.4	41.3
Compulsory Automobile Liability	90,943	-2.8	13.1	88,925	-2.2	12.9	181,757	-2.9	13.2
Other	96,849	4.9	14.0	97,608	0.8	14.2	189,543	3.9	13.7
Total	692,005	2.9	100.0	688,579	-0.5	100.0	1,381,688	2.4	100.0

Net Premiums Written by Lines of Insurance

(Yen in millions)

Lines of Insurance	For the six months ended September 30, 2005			For the six months ended September 30, 2006			FY2005		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	90,001	7.3	13.3	85,143	-5.4	12.8	183,182	3.8	13.7
Marine	32,074	7.9	4.8	34,206	6.6	5.1	66,069	9.4	4.9
Personal Accident	71,520	6.3	10.6	71,893	0.5	10.8	138,770	5.9	10.4
Voluntary Automobile	286,352	0.3	42.5	282,747	-1.3	42.5	570,621	0.4	42.6
Compulsory Automobile Liability	98,039	-1.4	14.5	97,454	-0.6	14.6	193,402	-1.2	14.5
Other	96,293	4.4	14.3	94,799	-1.6	14.2	186,398	4.4	13.9
Total	674,281	2.5	100.0	666,246	-1.2	100.0	1,338,444	2.2	100.0

Net Claims Paid by Lines of Insurance

(Yen in millions)

Lines of Insurance	For the six months ended September 30, 2005			For the six months ended September 30, 2006				FY2005		
	Amount	Change (%)	Loss Ratio (%)	Amount	Change (%)	Loss Ratio (%)	Change in L/R (%)	Amount	Change (%)	Loss Ratio (%)
Fire	39,088	21.1	45.0	35,511	-9.2	43.2	-1.8	78,634	-41.8	44.4
Marine	13,511	12.2	44.0	14,575	7.9	44.9	0.9	30,331	18.8	48.4
Personal Accident	25,919	3.4	38.7	29,499	13.8	44.1	5.4	54,115	2.5	42.1
Voluntary Automobile	169,348	4.2	64.8	174,005	2.7	67.8	3.0	350,115	1.0	67.2
Compulsory Automobile Liability	63,869	20.3	70.5	68,110	6.6	75.6	5.1	130,517	15.5	73.3
Other	49,253	2.3	53.4	50,520	2.6	56.1	2.7	96,322	-13.0	54.5
Total	360,991	8.4	57.6	372,221	3.1	60.4	2.8	740,036	-5.6	59.7

Note: 1. Net Loss Ratio = (Net claims paid + Loss adjustment expense) / Net premiums written x 100

2. GRR premiums of the automobile insurance "ModoRich";

Six months ended September 30, 2005

Six months ended September 30, 2006

For the Year ended March 31, 2006

-2,655 millions of yen

-551 millions of yen

-5,606 millions of yen