

May 28 , 2020

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Yasuyoshi Karasawa, President
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
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Corrections to Summary of Financial Statements for the Year Ended March 31, 2019

MS&AD Insurance Group Holdings, Inc. hereby announces the following corrections to “Summary of Financial Statements for the Year Ended March 31, 2019” announced on May 20, 2019. (The revised portions are underlined.)

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3. Consolidated Financial Statements and Main Notes, (3) Consolidated Statements of Changes in Net Assets ,
For the year ended March 31, 2019 (from April 1, 2018 to March 31, 2019).

< Before corrections >

(Yen in millions)

| | Accumulated other comprehensive income | | | (omission) |
|--|--|---|--|------------|
| | (omission) | Accumulated actuarial gains/(losses) on retirement benefits | Total accumulated other comprehensive income | |
| (omission) | | | | |
| Net changes of items other than shareholders' equity | | (69,718) | (272,841) | |
| Total changes for the year | | (69,718) | (272,841) | |
| Ending balance | | 4,448 | 1,167,505 | |

< After corrections >

(Yen in millions)

| | Accumulated other comprehensive income | | | (omission) |
|--|--|---|--|------------|
| | (omission) | Accumulated actuarial gains/(losses) on retirement benefits | Total accumulated other comprehensive income | |
| (omission) | | | | |
| Net changes of items other than shareholders' equity | | <u>5,127</u> | (272,841) | |
| Total changes for the year | | <u>5,127</u> | (272,841) | |
| Ending balance | | 4,448 | 1,167,505 | |

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