

(For reference)

## Overview of “Transfer of Insurance Policies” and “Re-entrustment of Insurance Solicitation”

Based on the revised Insurance Business Act, which is scheduled to come into effect in April 2013, regulations regarding the “transfer of insurance policies” and the “re-entrustment of insurance solicitation” will be revised.

### 1. System for the transfer of insurance policies

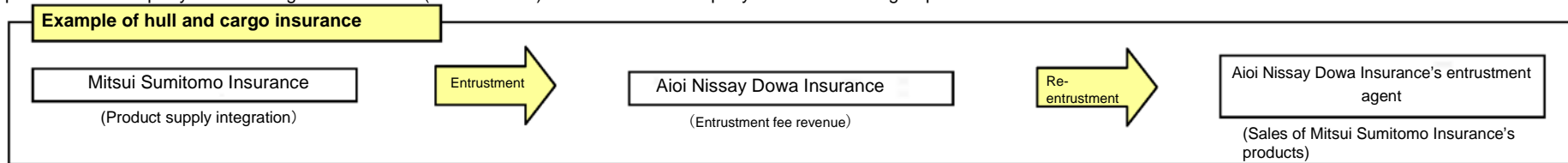
- When transferring insurance policies, there was a regulation that “whole insurance policies for which the policy reserve is calculated on the same basis” must be comprehensively transferred (Transfer Unit Regulation), but this will be relaxed in accordance with the revised Insurance Business Act.
- Consequently, it will be possible to use this in reorganizing the businesses of insurance companies within the group by transferring insurance policies among insurance companies in the group on a unit basis such as in sales channels and the individual and corporate sectors.

#### Conditions for use of system, etc.

Item	Details
Resolutions of Shareholders Meetings	Special resolutions at shareholders meetings of Transferor Company and Transferee Company
Public notice and notification	Should provide a gist of the policy to be transferred and the balance sheets of the Transferor Company and Transferee Company, and a supplementary note to the effect that any affected Policyholder who is opposed to the transfer should state his/her objection within a certain period of time
Objection by affected Policyholder	Party with right to make an objection Affected Policyholder
	Formation requisite A transfer of insurance policies shall not be carried out where the number of the Affected Policyholders who have stated their objections exceeds one tenth (one fifth in the case of total transfer), and the amount of credits belonging to the insurance policies of the Affected Policyholders exceeds one tenth (one fifth in the case of total transfer)
	Cancellation Must return deposit premiums and unearned premiums to the party who made an objection by the day before the transfer.
Changes to policy conditions associated with transfer	Not permitted (permitted if changes are minor and are not disadvantageous to the Policyholders)

### 2. System for re-entrustment for insurance solicitation

- Soliciting insurance in relation to customers was possible only in the case of a soliciting agent that an insurance company entrusts directly, but re-entrustment of insurance solicitation will be possible provided that the party re-entrusting the solicitation (“re-entrustor”) is an insurance company within the same group



- As a result of this, it is possible to integrate insurance product supply functions within the group and sell the same product when another insurance company in the group receives product supply from a product supply company.

#### Conditions for use of system, etc.

Item	Details
Conditions for re-entrustment	<ul style="list-style-type: none"> <li>• The re-entrustor should be an insurance company and belong to the same group as the entrusting insurance company.</li> <li>• The re-entrustee should be the solicitor of the re-entrustor.</li> <li>• The re-entrustor should receive the approval of the entrusting insurance company in regard to re-entrustment.</li> </ul>
Liability	A re-entrustor shall be liable for any damage caused by the re-entrustee to a Policyholder in carrying out insurance solicitation activities.