Mitsui Sumitomo Insurance Co., Ltd.

Consolidated Solvency Margin Ratio

FY2011 (As of March 31, 2012) (Yen in millions)

(A) Total amount of solvency margin		1,582,271
	Total net assets	459,316
	Reserve for price fluctuation	2,639
	Contingency reserve	-
	Catastrophe reserve	429,083
	General bad debts reserve	1,030
	Net unrealized gains/losses on securities (Prior to tax effect deductions)	610,243
	Net unrealized gains/losses on land	43,441
	Excess of policyholders' contract deposits (a)	-
	Subordinated debts, etc. (b)	106,191
	Amount excluded from the margin, out of (a) and (b)	-
	Deductions	145,976
	Others	76,303
(B) Total amount of risks $\sqrt{\left(\sqrt{R_1^2+R_2^2}+R_3\right)^2+\left(R_4+R_5+R_6\right)^2}+R_7+R_8$		590,901
	General insurance risk (R_1)	122,510
	Insurance risk (R_2)	-
	Third sector insurance risk (R_3)	-
	Assumed interest risk (R_4)	21,492
	Minimum guarantee risk (R_5)	-
	Asset management risk (R_6)	381,725
	Business administration risk (R_7)	13,631
	Catastrophe risk (R_8)	155,851
(C) Consolidated solvency margin ratio [(A)/{(B)×1/2}]×100		535.5%