

< Information on shareholdings >

1) Criteria and approach to classification of investment securities

- a. "Investment securities held for pure investment purposes" refer to those held solely for the purpose of gaining benefits from fluctuation in the value of shares or dividends on shares.
- b. "Investment securities held for purposes other than pure investment" are as follows

Name of major investment	Purpose of holding
Strategic equity holdings	Shares to be invested on the assumption of long-term holding for the purpose of maintaining and strengthening comprehensive business relationships with issuers, etc.
Business Investment, etc.	The following investments, etc. that do not fall under strategic equity holdings: <ul style="list-style-type: none"> • Investments in companies that will be developed as related businesses from the perspective of management strategies and business strategies • Investments with the primary purpose of participating in business operations and earning profits • Investments in insurance business or insurance-related business

2) Information on shareholdings at Mitsui Sumitomo Insurance Company, Limited

The status at Mitsui Sumitomo Insurance Company, Limited, which has the largest amount of investment securities recorded in the balance sheet ("amount of investment securities") among the holding company and its consolidated subsidiaries, is as follows:

a. Investment securities held for purposes other than pure investment

- (a) Policy on shareholding and the method of verifying rationality of shareholding and the details of the verification by the Board of Directors or other bodies concerning the appropriateness of holding individual stocks

We have adopted a policy to significantly reduce the amount of strategic equity holdings, aiming to build a solid financial base less affected by fluctuations in stock prices. In addition, we have been verifying each individual stock to see if the benefits and risks associated with holding them are commensurate with the capital cost. The results of these verifications have been confirmed at our board of directors meetings. If the results of the verification are not favorable and significant improvement is necessary for certain stocks, we conduct constructive dialogues and if there is no prospect for improvement, we proceed with sales negotiations.

However, in December 2023, we received an administrative actions (business improvement order) related to price-fixing in insurance premiums. As a result of this, we came to recognize that our strategic equity holdings was one of the factors that led to the price fixing issue. Therefore, in order to ensure an environment for fair competition in the non-life insurance industry, we have established a policy of not holding strategic equities, and have decided to reduce our current holdings of listed strategic equities to zero by the end of March 2030.

b. .

(b) Number of stocks and amount recorded in the balance sheet

	Number of stocks (stock names)	Total amount recorded in the balance sheet (Yen in millions)	
			of which strategic equity holdings
Unlisted stocks	662	38,456	14,452
Shares other than unlisted stocks	624	2,561,707	2,552,334

(Increase in the number of shares held for the year ended March 31, 2024)

	Number of stocks (stock names)	Total amount acquired due to the increase in the number of shares held (Yen in millions)	Reason for the increase
Unlisted stocks	6	4,972	Acquisition of shares for the purpose of capital restructuring of domestic group companies and strengthening business strategic alliances
Shares other than unlisted stocks	-	-	-

(Decrease in the number of shares held for the year ended March 31, 2024)

	Number of stocks (stock names)	Total amount sold due to the decrease in the number of shares held (Yen in millions)
Unlisted stocks	10	1,489
Shares other than unlisted stocks	170	138,672

(c) Information on the number of shares, the amount recorded in the balance sheet, etc. per stock name for specific investment securities and deemed shareholdings

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Toyota Motor Corporation	284,071,835	284,071,835	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions.	Yes
	1,077,200	534,055		
Mitsui & Co., Ltd.	15,725,000	15,725,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	111,741	64,724		
ITOCHU Corporation	16,280,000	17,280,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	105,266	74,321		
Honda Motor Co., Ltd.	38,609,100	12,869,700	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	Yes
	73,009	45,172		
FUJIFILM Holdings Corporation	16,500,900	5,750,300	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	Yes
	55,608	38,515		
Sumitomo Corporation	15,000,000	15,000,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	54,780	35,115		
Seven & i Holdings Co., Ltd.	23,258,250	7,752,750	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels. Number of shared increased due to Split-ups of stocks.	No
	51,307	46,322		
SG Holdings Co., Ltd.	25,200,000	25,200,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	47,955	49,392		
Murata Manufacturing Co., Ltd.	16,329,216	6,047,772	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	Yes
	46,113	48,624		
Mitsui Fudosan Co., Ltd.	26,727,000	8,909,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels. Number of shared increased due to Split-ups of stocks.	Yes
	44,032	22,129		
Daikin Industries, Ltd.	2,073,400	2,369,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	42,712	56,052		
Toyota Industries Corporation	2,619,400	2,619,400	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	40,993	19,252		
Toyota Tsusho Corporation	3,000,000	3,000,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	30,795	16,860		
DENSO CORPORATION	10,411,600	4,802,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	No
	30,016	35,747		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Sumitomo Realty & Development Co., Ltd.	4,719,000	4,719,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels	Yes
	27,356	14,072		
Mitsui O.S.K. Lined Ltd.	4,949,200	4,949,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	22,815	16,381		
Daiichi Sankyo Company, Limited	4,500,000	6,300,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	21,496	30,378		
Central Japan Railway Company	5,000,000	1,000,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	Yes
	18,630	15,810		
Yamaha Corporation	5,680,100	5,917,700	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions.	Yes
	18,522	30,121		
Nintendo Co., Ltd.	2,220,000	2,220,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	18,195	11,390		
East Japan Railway Company, Ltd.	4,935,000	1,645,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	Yes
	14,405	12,066		
Tosoh Corporation	5,624,000	6,124,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	No
	11,596	11,004		
Toppan Inc.	2,956,900	3,351,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	11,469	8,930		
Nippon Steel Corporation	2,929,430	2,929,430	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	10,745	9,139		
Yamaha Motor Co., Ltd.	6,850,200	3,512,400	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	No
	9,751	12,152		
Asahi Group Holdings, Ltd.	1,731,404	1,731,404	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	9,664	8,525		
Cosmo Energy Holdings Co., Ltd.	1,250,000	1,250,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	9,593	5,356		
Daiwa House Industry Co., Ltd.	2,089,000	2,089,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels	Yes
	9,458	6,505		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of Shares		
	Amount Reported on the Balance Sheet (millions of yen)	Amount Reported on the Balance Sheet (millions of yen)		
Isetan Mitsukoshi Holdings Ltd.	3,710,805	3,710,805	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels.	No
	9,256	5,499		
AISIN CORPORATION	1,485,000	1,485,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	9,238	5,412		
Sumitomo Forestry Co., Ltd.	1,855,900	1,855,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels	Yes
	9,119	4,862		
Toray Industries, Inc.	11,827,900	11,827,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	8,753	8,946		
Kikkoman Corporation	4,310,000	1,231,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	Yes
	8,486	8,296		
Mazda Motor Corporation	4,800,000	4,800,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	8,426	5,880		
Kaneka Corporation	2,104,800	2,104,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	8,027	7,261		
SCREEN Holdings Co., Ltd.	380,000	190,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	Yes
	7,586	2,213		
Oriental Land Co., Ltd.	1,530,000	1,800,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	7,418	8,150		
Panasonic Holdings Corporation	5,105,000	5,605,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	7,379	6,625		
OKAMURA CORPORATION	3,036,615	3,036,615	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	6,893	4,141		
Mitsui-Soko Holdings Co., Ltd.	1,401,000	1,401,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	6,591	5,498		
Kyoto Financial Group, Inc..	2,268,000	567,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels. Number of shared increased due to Split-ups of stocks.	No
	6,261	3,543		
Komatsu Ltd.	1,411,000	1,911,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	6,240	6,262		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
SUBARU CORPORATION	1,678,320	2,157,820	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	5,786	4,562		
Keisei Electric Railway Co., Ltd.	934,730	934,730	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	5,757	3,809		
The Chiba Bank, Ltd.	4,367,500	4,367,500	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	Yes
	5,509	3,734		
Isuzu Motors Limited	2,574,000	5,148,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	5,289	8,128		
West Japan Railway Company	1,680,000	840,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	No
	5,270	4,583		
JFE Holdings, Inc.	2,000,908	2,000,908	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	5,082	3,359		
TS TECH Co., Ltd.	2,451,800	2,451,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	4,929	4,116		
The Sumitomo Warehouse Co., Ltd.	1,867,000	2,067,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,790	4,495		
China Pacific Insurance (Group) Co., Ltd.	17,991,000	17,991,000	Holding for the purpose of strengthening strategic business relationships centered on automobile insurance, healthcare, innovation, overseas and risk management.	No
	4,766	6,380		
Daito Trust Construction Co., Ltd.	271,000	271,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels	No
	4,728	3,574		
Sumitomo Heavy Industries, Ltd.	1,000,080	1,000,080	Held for the purpose of maintaining and strengthening comprehensive business relationships, mainly in insurance transactions	No
	4,721	3,240		
Sumitomo Metal Mining Co., Ltd.	1,025,000	2,050,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,701	10,350		
Shionogi & Co., Ltd.	601,000	721,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,657	4,309		
SHIMANO INC.	200,000	200,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	4,570	4,568		

issue	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Asahi Kasei Corp.	4,100,000	6,150,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	4,559	5,696		
Nidec Corporation Nagoya Railroad Co., Ltd.	732,752	732,752	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	4,491	5,015		
NIPPON CORPORATION	1,879,500	1,879,500	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,458	3,119		
Tokai Tokyo Financial Holdings, Inc	7,283,798	7,283,798	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,435	2,665		
Sumitomo Bakelite Co., Ltd.	949,600	474,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	Yes
	4,394	2,449		
Mitsubishi Pencil Co., Ltd.	1,712,700	1,712,700	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,372	2,784		
ANA HOLDINGS INC.	1,338,500	2,007,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	4,296	5,774		
VT HOLDINGS CO., LTD	7,662,000	7,662,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in motor sales channels.	No
	4,099	3,884		
The 77 Bank, Ltd	979,200	1,033,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	Yes
	4,058	2,234		
Nagoya Railroad Co., Ltd.	1,863,308	1,863,308	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	4,035	3,808		
Toyo Seikan Group Holdings, Ltd.	1,548,900	1,720,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,776	3,142		
Nisshin Seifun Group Inc.	1,744,995	1,744,995	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	3,663	2,706		
Seino Holdings Co., Ltd.	1,720,900	1,720,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,142	2,419		

Stock	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Oji Holdings Corporation	5,631,000	5,631,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	3,592	2,950		
Mitsui Chemicals, Inc	820,343	820,343	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,552	2,797		
Sony Group Corporation	268,500	268,500	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,486	3,217		
Shizuoka Financial Group, Inc.	2,407,000	2,407,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	No
	3,482	2,289		
Daido Steel Co., Ltd..	1,851,770	442,854	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	No
	3,363	2,302		
The Hachijuni Bank, Ltd.	3,229,546	3,369,546	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	Yes
	3,358	1,937		
Sumitomo Electric Industries, Ltd.	1,424,803	1,424,803	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions.	No
	3,344	2,417		
Hippo Holdings Inc.	1,182,217	1,582,217	Holding for the purpose of realizing new business model by using data and technology such as risk segment underwriting methods where Hippo has kept strong know-how.	No
	3,270	3,428		
Kawasaki Kisen Kaisha, Ltd	1,554,078	518,026	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shared increased due to Split-ups of stocks.	No
	3,143	1,567		
Fukuoka Financial Group, Inc.	764,173	754,048	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels. Number of shared increased due to Exchange of stocks.	No
	3,091	1,922		
GS Yuasa Corporation	972,800	972,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,060	2,317		
.Keio Corporation	719,274	719,274	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,000	3,341		
Hankyu Hanshin Holdings, Inc.	680,800	680,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,994	2,672		
Odakyu Electric Railway Co., Ltd.	1,429,400	1,905,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,967	3,278		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Japan Tobacco Inc.	710,000	710,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,878	1,986		
Bridgestone Corporation	426,200	426,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,836	2,287		
Kintetsu Group Holdings Co., Ltd.	636,800	636,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,835	2,715		
Yamato Kogyo Co., Ltd.	328,300	328,300	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,819	1,753		
MARUI GROUP CO., LTD.	1,125,000	1,125,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels.	No
	2,751	2,275		
The Bank of Nagoya, Ltd.	409,745	409,745	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	Yes
	2,728	1,292		
Rengo Co., Ltd.	2,305,000	2,305,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,696	1,979		
Daicel Corporation	1,760,900	2,521,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,666	2,521		
The Japan Steel Works, Ltd.	782,400	1,564,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,650	3,879		
NAGASE & CO., LTD.	1,032,900	1,254,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,638	2,552		
Japan Airlines Co., Ltd.	893,200	893,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,605	2,306		
Denka Company Limited	1,106,600	1,106,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,596	3,026		
IHI Corporation	623,400	623,400	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,555	2,069		
NIKKISO CO., LTD.	1,966,000	1,966,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,532	1,848		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
The Kansai Electric Power Co., Inc.	1,150,000	1,150,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,523	1,484		
Mebuki Financial Group, Inc.	4,920,000	7,380,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	2,517	2,391		
ALPS ALPINE CO., LTD.	2,055,140	2,055,140	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,462	2,607		
DAIHEN Corporation	263,600	263,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,448	1,169		
CKD Corporation	805,368	805,368	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,428	1,731		
Stanley Electric Co., Ltd.	854,600	854,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,405	2,504		
TBS HOLDINGS, INC.	546,929	607,729	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,384	1,157		
Concordia Financial Group, Ltd.	3,076,534	6,214,534	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	2,368	3,032		
The Keiyo Bank, Ltd.	3,007,200	3,459,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	Yes
	2,291	1,957		
Kyushu Financial Group, Inc	1,847,660	2,217,260	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	2,110	1,057		
Sumitomo Rubber Industries, Ltd.	1,105,754	1,300,854	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,076	1,555		
Maruichi Steel Tube Ltd.	500,000	500,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,011	1,455		
Kyushu Electric Power Company, Incorporated	1,453,180	1,803,180	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,000	1,365		
Fuji Kyuko Co., Ltd.	500,850	500,850	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,978	2,198		
Meiji Shipping Co., Ltd.	2,500,000	2,500,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,947	1,552		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Ezaki Glico Co., Ltd.	460,000	460,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,947	1,534		
Casio Computer Co., Ltd.	1,442,800	1,442,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,869	1,872		
Sotetsu Holdings, Inc.	662,900	662,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,822	1,503		
MEIDENSHA CORPORATION	612,800	612,800	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,799	1,177		
Nextage Co., Ltd.	600,000	600,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in motor sales channels.	No
	1,742	1,656		
Kuraray Co., Ltd..	1,050,000	1,750,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions.	No
	1,723	2,129		
YASUKAWA Electric Corporation	268,000	322,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,699	1,857		
Sojitz Corporation	426,080	532,480	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,698	1,471		
Nippon Seiki Co., Ltd.	1,082,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,653	*		
NIPPON SHOKUBAI CO., LTD	1,120,280	280,070	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	No
	1,642	1,478		
Resona Holdings, Inc.	1,666,175	2,082,775	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	1,583	1,331		
Tokyo Kiraboshi Financial Group, Inc.	322,972	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	1,574	*		
Nissan Tokyo Sales Holdings Co., Ltd.	2,620,000	* s	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in motor sales channels.	No
	1,572	*		
Hanwa Co., Ltd.	258,500	258,500	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,532	1,019		
Kuribayashi Steamship Co., Ltd.	1,063,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,522	*		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Kanematsu Corporation	580,600	1,161,300	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,504	1,906		
Hokuhoku Financial Group, Inc.	754,481	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	1,462	*		
Tohoku Electric Power Co., Inc.	1,202,100	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,438	*		
Tokyu Corporation	775,105	1,467,105	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,429	2,585		
Hino Motors, Ltd.	2,761,802	2,761,802	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,408	1,527		
IBIDEN CO., LTD	211,200	211,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,404	1,110		
YAMAZAKI BAKING CO., LTD.	351,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions.	No
	1,376	*		
SOHGO SECURITY SERVICES CO., LTD.	1,637,500	327,500	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	No
	1,362	1,167		
Tokyu Fudosan Holdings Corporation	1,090,500	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels.	No
	1,361	*		
KPP Group Holdings Co., Ltd.	1,829,000	1,829,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,357	1,225		
Takashimaya Company, Limited	555,500	555,500	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels.	No
	1,356	1,073		
The First Bank of Toyama, Ltd.	1,409,093	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	Yes
	1,344	*		
JTEKT CORPORATION	940,900	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,343	*		
Eisai Co., Ltd.	215,990	215,990	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,342	1,620		

Stock name	As of March 31, 2024	As of March 31, 2023	Overview of holding purpose, business alliance, etc., and quantitative holding effect and reasons for the increase in the number of shares	Ownership of shares in our company
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Sekisui Chemical Co., Ltd.	600,000	600,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels	No
	1,338	1,125		
FP Corporation	482,640	482,640	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,330	1,583		
MEIKO TRANS CO., LTD.	831,114	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,329	*		
MinebeaMitsumi Inc.	448,931	448,931	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,324	1,127		
Toyoda Gosei Co., Ltd.	407,000	813,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,320	1,855		
WORKMAN CO., LTD.	320,000	640,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,289	3,584		
ROHTO Pharmaceutical Co., Ltd.	432,000	432,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,281	1,196		
Toho Gas Co., Ltd.	352,518	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,221	*		
Iino Kaiun Kisha Ltd.	995,800	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,220	*		
Air Water Inc.	505,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,209	*		
AEON CO., LTD.	335,100	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels	No
	1,204	*		
Kubota Corporation	500,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,192	*		
MAPFRE, S.A..	3,102,407	*	Holding for the purpose of cooperation in a wide range of fields such as reinsurance and risk consulting and mutual use of networks	No
	1,186	*		
Nippon Paper Industries Co., Ltd.	1,000,000	1,000,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,183	1,023		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Nishi-Nippon Railroad Co., Ltd.	466,400	466,400	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,174	1,115		
TAIHEI DNGYO KAISHA, LTD.	250,000	250,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,151	1,013		
Fast Retailing Co., Ltd.	24,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,131	*		
NICHIIHA CORPORATION	327,200	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,127	*		
IDOM Inc.	1,069,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in motor sales channels	No
	1,109	*		
Hochiki Corporation	493,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,102	*		
Takeuchi Mfg. Co., Ltd.	180,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,098	*		
Kyoritsu Maintenance Co., Ltd.	311,080	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,090	*		
Aichi Financial Group, Inc.	410,356	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	1,088	*		
Sharp Corporation	1,232,902	1,232,902	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,024	1,150		
Max Co., Ltd.	312,200	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,016	*		
Nishi-Nippon Financial Holdings, Inc.	530,153	1,060,253	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	No
	1,015	1,153		
Nichias Corporation	249,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,013	*		
Toshiba Corporation	—	1,848,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	—	8,215		
Shiseido Co., Ltd.	—	1,000,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	—	6,181		
Kotobuki Spirits Co., Ltd.	*	189,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
MatsukiyoCocokara & Co	*	1,770	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	—	238,400		

Anritsu Corporation	—	1,671	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	1,334,000		
JDC Corporation	*	2,456,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	*	1,483		
Hokkoku Financial Holdings, Inc.	—	302,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	No
Suruga Bank, Ltd.	—	1,251	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	No
	*	2,340,008		

Notes: 1. “—” indicates no holding of the shares. “*” indicates that the amount recorded in the balance sheet for the relevant stock is less than or equal to 1/100 of the Company’s capital amount.

2. Regarding the “quantitative holding effects,” since it is difficult to describe the quantitative effect of each individual stock from the viewpoint of maintaining confidentiality of information such as that on insurance transactions, the verification method for the appropriateness of holding is described below.

For the investment securities held for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, the appropriateness of holding is verified for each individual stock, taking into account whether the benefits and risks associated with holding them are commensurate with the cost of capital. The verification results are confirmed by the Board of Directors. For the investment securities held for the purpose of management participation, the appropriateness of holding them is confirmed by the Board of Directors or other body based on each investment purpose.

Deemed shareholdings
Not applicable.

b. Investment securities held for pure investment purposes

Classification	As of March 31, 2024		As of March 31, 2023	
	Number of stocks (stock names)	Total amount recorded in the balance sheet (Yen in millions)	Number of stocks (stock names)	Total amount recorded in the balance sheet (Yen in millions)
Unlisted shares	-	-	-	-
Other than unlisted shares	-	-	-	-

Classification	As of March 31, 2024		
	Total dividend income (Yen in millions)	Total gains/losses on sales (Yen in millions)	Total impairment gains/losses (Yen in millions)
Unlisted shares	-	-	-
Other than unlisted shares	-	-	-

c. Changes in the purpose of holding investment securities from a pure investment purpose to a purpose other than pure investment during the year ended March 31, 2024
Not applicable.

d. Changes in the purpose of holding investment securities from a purpose other than pure investment to a pure investment purpose during the year ended March 31, 2024
Not applicable.

3) Information on shareholdings at Aioi Nissay Dowa Insurance Company, Limited

The status at Aioi Nissay Dowa Insurance Company, Limited, which has the second largest amount of investment securities recorded in the balance sheet (“amount of investment securities”) among the holding company and its consolidated subsidiaries, is as follows:

a. Investment securities held for purposes other than pure investment

(a) Policy on shareholding and the method of verifying rationality of shareholding and the details of the verification by the Board of Directors or other bodies concerning the appropriateness of holding individual stocks

We have adopted a policy to significantly reduce the amount of strategic equity holdings, aiming to build a solid financial base less affected by fluctuations in stock prices. In addition, we have been verifying each individual stock to see if the benefits and risks associated with holding them are commensurate with the capital cost. The results of these verifications have been confirmed at our board of directors meetings. If the results of the verification are not favorable and significant improvement is necessary for certain stocks, we conduct constructive dialogues and if there is no prospect for improvement, we proceed with sales negotiations.

However, in December 2023, we received an administrative actions (business improvement order) related to price-fixing in insurance premiums. As a result of this, we came to recognize that our strategic equity holdings was one of the factors that led to the price fixing issue. Therefore, in order to ensure an environment for fair competition in the non-life insurance industry, we have established a policy of not holding strategic equities, and have decided to reduce our current holdings of listed strategic equities to zero by the end of March 2030.

(b) Number of stocks and amount recorded in the balance sheet

	Number of stocks (stock names)	Total amount recorded in the balance sheet (Yen in millions)	
			of which strategic equity holdings
Unlisted stock	597	67,635	35,793
Other than unlisted stock	523	1,068,598	1,053,725

(Issues whose number of shares increased during the current fiscal year)

	Number of stocks (stock names)	Total amount acquired due to the increase in the number of shares held (Yen in millions)	Reason for the increase
Unlisted stock	9	3,830	Acquisition of shares for the purpose of strengthening business strategic alliances
Other than unlisted stock	-	-	-

(Issues whose number of shares decreased in the current fiscal year)

	Number of stocks (stock names)	Total amount sold due to the decrease in the number of shares held (Yen in millions)
Unlisted stock	11	5,913
Other than unlisted stock	126	105,375

(c) Information on the number of shares, the amount recorded in the balance sheet, etc. per stock name for specific investment securities and deemed shareholdings

issue	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Shin-Etsu Chemical Co., Ltd.	19,605,335	23,065,035	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	129,081	98,603		
ITOCHU Corporation	15,689,117	17,389,117	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	101,445	74,790		
Toyota Industries Corporation	3,922,472	4,903,072	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	61,386	36,037		
Toyota Motor Corporation	15,475,420	15,475,420	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	58,682	29,093		
Daiichi Sankyo Company, Limited	12,080,191	12,080,191	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	57,707	58,250		
DENSO CORPORATION	17,002,796	5,612,399	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions Number of shares increased due to Split-ups of stocks.	No
	49,019	41,773		
Toyota Tsusho Corporation	2,861,568	2,861,568	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	29,373	16,082		
Daiwa House Industry Co., Ltd.	5,884,200	6,044,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels	Yes
	26,643	18,821		
Osaka Gas Co., Ltd.	5,973,183	5,973,183	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	20,261	13,027		
Ono Pharmaceutical Co., Ltd.	7,779,775	7,779,775	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	19,095	21,503		
AEON Co., Ltd.	5,099,924	5,099,924	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels	No
	18,334	13,086		
Sanwa Holdings Corporation	5,140,364	5,140,364	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	13,781	7,278		
Cosmo Energy Holdings Co., Ltd.	1,580,300	1,580,300	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	12,128	6,771		
Toyo Suisan Kaisha, Ltd.	1,210,000	1,410,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	11,464	7,825		
Seino Holdings Co., Ltd.	5,347,024	5,347,024	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	11,308	7,806		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
AISIN CORPORATION	1,717,171	1,717,171	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	10,682	6,259		
EBARA Corporation	765,004	765,004	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	10,549	4,689		
Koito Manufacturing Co., Ltd.	39,92,298	5,702,208	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	10,120	14,255		
The Hachijuni Bank, Ltd.	9,598,478	10,041,701	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	Yes
	9,982	5,773		
NGK Insulators, Ltd.	4,387,600	4,387,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	8,950	7,687		
BANGKOK INSURANCE PCL.	6,365,599	6,365,599	Holding for the purpose of strengthening business strategic alliances in promoting retail businesses, including telematics and mobility services	No
	7,838	7,267		
Tosoh Corporation	3,747,071	4,077,671	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	7,726	7,327		
TOKAI Holdings Corporation	7,559,820	7,559,820	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	7,469	6,599		
Concordia Financial Group, Inc.	9,576,434	11,970,434	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	7,371	5,841		
Yamato Holdings Co., Ltd.	3,360,220	4,800,220	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	7,251	10,891		
Kubota Corporation	3,005,590	3,005,590	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	7,165	6,008		
Sekisui House, Ltd.	2,005,913	2,005,913	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels	Yes
	7,050	5,411		
Kobe Steel, Ltd.	3,422,309	3,422,309	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	7,036	3,603		
ANA HOLDINGS INC.	2,186,517	2,186,517	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	7,018	6,288		
Kamigumi Co., Ltd.	2,021,302	2,021,302	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	6,789	5,619		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Mitsubishi HC Capital Inc.	6,219,940	6,219,940	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	6,655	4,254		
The Kansai Electric Power Co., Inc.	2,689,691	2,689,691	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	5,902	3,472		
DIC Corporation	2,020,859	2,020,859	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	5,836	4,809		
Ushio Inc.	2,850,921	4,274,921	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	5,557	7,117		
NITTO BOSEKI CO., LTD.	890,686	890,686	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	5,317	1,794		
Kikkoman Corporation	2,632,885	526,577	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	Yes
	5,184	3,549		
Eisai Co., Ltd.	741,883	1,483,683	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	4,611	11,133		
TKC Corporation	1,196,670	1,196,670	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	4,457	4,391		
Mitsubishi Pencil Co., Ltd.	1,712,700	1,712,700	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,372	2,784		
JTEKT Corporation	3,012,437	3,012,437	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,301	3,075		
IBIDEN CO., LTD.	630,890	630,890	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	4,194	3,318		
Mitsui Fudosan Co., Ltd.	2,375,835	791,945	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in the real estate sales channels. Number of shares increased due to Split-ups of stocks.	Yes
	3,914	1,967		
Fuji Electric Co., Ltd.	366,279	366,279	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,754	1,904		
Resona Holdings, Inc.	3,946,358	3,946,358	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	3,750	2,523		

Stock name	As of March 31, 2023	As of March 31, 2022	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Kawasaki Heavy Industries, Ltd.	734,023	734,023	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,741	2,124		
Shionogi & Co., Ltd	480,465	720,465	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	3,723	4,306		
AMADA CO., LTD.	2,022,285	2,022,285	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,475	2,503		
Daido Steel Co., Ltd.	1,901,000	380,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	No
	3,453	1,977		
Asia Financial Holdings Limited	52,550,175	52,550,175	Holding for the purpose of strengthening strategic business alliances including the retail and whole sale business promotion in Hong Kong.	No
	3,435	3,092		
CENTRAL AUTOMOTIVE PRODUCTS LTD.	589,161	589,161	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	3,387	1,552		
Taisei Corporation	597,875	697,475	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	3,360	2,856		
Brother Industries, Ltd.	1,075,425	1,075,425	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	3,034	2,142		
Honda Motor Co., Ltd.	1,500,000	500,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	Yes
	2,836	1,755		
Nippon Television Holdings, Inc	1,219,260	1,741,760	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,828	1,987		
ORIX Corporation	852,600	852,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,812	1,855		
MARUI GROUP CO., LTD.	1,120,300	1,120,300	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels.	No
	2,739	2,266		
Toyoda Gosei Co., Ltd.	840,392	840,392	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,727	1,916		
AIR WATER INC.	1,137,340	1,274,540	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,723	2,115		
The 77 Bank, Ltd.	630,636	630,636	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels.	Yes
	2,613	1,363		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
Chubu Electric Power Co., Inc.	1,279,356	1,279,356	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,544	1,789		
Hitachi, Ltd.	180,000	180,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,502	1,305		
Toho Gas Co., Ltd.	715,366	715,366	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,478	1,761		
DOWA HOLDINGS CO., LTD	464,049	556,049	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,472	2,360		
Kintetsu Group Holdings Co., Ltd.	551,978	551,978	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,457	2,354		
NHK SPRING CO., LTD.	1,605,065	1,605,065	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,402	1,519		
Toyo Gosei Co., Ltd.	248,490	248,490	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,392	2,236		
Kyoto Financial Group, Inc.	831,496	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	2,295	*		
Stanley Electric Co., Ltd.	794,729	1,324,429	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,237	3,881		
Keio Corporation	534,145	534,145	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,228	2,481		
Kyudenko Corporation	343,697	343,697	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,189	1,156		
YAOKO CO., LTD	235,728	235,728	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels	No
	2,155	1,626		
NICHIAS Corporation	528,654	528,654	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,151	1,406		
Nisshin Seifun Group Inc.	1,022,917	1,136,517	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,147	1,762		

Stock	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
IDOM Inc.	2,000,000	2,000,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	2,076	1,710		
ASANUMA CORPORATION	508,832	508,832	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	2,022	1,585		
VT HOLDINGS CO., LTD.	3,702,000	3,702,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in motor sales channels	No
	1,980	1,876		
Keisei Electric Railway Co., Ltd.	314,500	314,500	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,937	1,281		
Fujitsu Limited	777,730	77,773	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	No
	1,936	1,387		
Shizuoka Financial Group, Inc.	1,329,900	1,329,900	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	1,924	1,264		
KAJIMA CORPORATION	614,167	1,228,267	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,919	1,962		
TOKAI RIKA CO., LTD.	730,496	730,496	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,912	1,188		
Central Japan Railway Company	500,000	100,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	Yes
	1,863	1,581		
JSR Corporation	419,987	419,987	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,819	1,308		
SENKO Group Holdings Co., Ltd.	1,585,655	3,169,655	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,818	2,995		
Zeria Pharmaceutical Co., Ltd.	850,060	944,560	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,812	2,120		
Tokyo Gas Co., Ltd.	502,330	502,330	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,763	1,253		
Iwatani Corporation.	203,879	203,879	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,741	1,180		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
The Nisshin Oillio Group, Ltd.	334,694	334,694	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,723	1,087		
Nippon Soda Co., Ltd.	281,487	281,487	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,705	1,299		
Tokyu Corporation	913,814	913,814	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,685	1,610		
Toppan Inc.	432,124	540,124	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,676	1,439		
SCREEN Holdings Co., Ltd.	80,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,597	*		
Hankyu Hanshin Holdings, Inc.	358,769	358,769	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,577	1,408		
The Awa Bank, Ltd	567,216	567,216	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	Yes
	1,561	1,106		
Bando chemical industries, LTD.	823,322	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,556	*		
TOA Corporation	1,250,136	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,522	*		
ASAHI INTECC CO., LTD.	561,600	561,600	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,479	1,305		
Dai Nippon Printing Co., Ltd.	313,180	391,480	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,462	1,450		
SINFONIA TECHNOLOGY CO., LTD.	451,264	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,462	*		
Joby Aviation, Inc.	1,784,801	1,784,801	Holding for the purpose of strengthening business strategic alliances such as the examination of exclusive insurance products and services for eVTOL	No
	1,448	1,034		
Toagosei Co., Ltd.	897,075	897,075	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,430	1,105		

Stock	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
The Chiba Bank, Ltd.	1,108,773	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	Yes
	1,398	*		
KONICA MINOLTA, INC	2,786,823	3,384,023	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,383	1,925		
Japan Airlines Co., Ltd.	469,000	670,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,368	1,729		
Asahi Kasei Corp.	1,190,740	1,190,740	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,324	1,102		
YAMADA HOLDINGS CO., LTD.	2,996,353	2,996,353	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,321	1,366		
Toei Company, Ltd.	351,000	70,200	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions. Number of shares increased due to Split-ups of stocks.	Yes
	1,319	1,203		
Kurita Water Industries Ltd.	204,917	341,517	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,291	2,062		
Nippon Signal Co., Ltd.	1,214,768	1,334,768	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,260	1,417		
RAITO KOGYO CO., LTD.	612,822	612,822	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,248	1,195		
Ricoh Company, Ltd.	915,347	1,305,347	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,237	1,293		
FUJITEC CO., LTD.	319,925	319,925	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,213	1,050		
AEON Financial Service Co., Ltd.	848,178	848,178	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,191	1,046		
HIROSE ELECTRIC CO., LTD.	74,667	74,667	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,156	1,289		
HASEKO Corporation	600,041	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,137	*		
Taki Chemical Co., Ltd.	297,264	297,264	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,132	1,401		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
NISSIN Corporation	387,438	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,122	*		
Grab Holdings Limited	2,351,697	*	Holding for the purpose of strengthening business strategic alliances such as examining exclusive insurance products and services for ridesharing.	No
	1,118	*		
Saibu Gas Holdings Co., Ltd.	579,418	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,114	*		
Nagoya Railroad Co., Ltd.	513,257	513,257	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,111	1,049		
SUBARU CORPORATION	310,500	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,070	*		
Nishi-Nippon Financial Holdings, Inc.	557,400	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	1,067	*		
DAIHO CORPORATION	310,652	310,652	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	1,060	1,143		
ASKA Pharmaceutical Holdings co., Ltd.	477,281	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,059	*		
KDDI CORPORATION	235,200	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,054	*		
Kansai Paint Co., Ltd.	481,000	*	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	1,046	*		
TOSHIBA CORPORATION	*	1,198,405	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	5,326		
Sumitomo Pharma Co., Ltd.	*	2,661,430	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	2,155		
KOSE Corporation	*	105,415	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	*	1,652		
AZ-COM Maruwa Holdings Inc.	*	800,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	1,592		
Mitsubishi Chemical Group Corporation	*	1,971,619	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	1,549		

Stock name	As of March 31, 2024	As of March 31, 2023	Purpose of holding, quantitative holding effects, and reasons for the increase in the number of shares	Holding of the Company's shares: Yes/No
	Number of shares	Number of shares		
	Amount recorded in the balance sheet (Yen in millions)	Amount recorded in the balance sheet (Yen in millions)		
MARUKA FURUSATO Corporation	*	516,000	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	1,444		
SHIMAMURA Co., Ltd.	*	100,771	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in general retail channels	No
	*	1,360		
Shochiku Co., Ltd.	*	116,690	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	*	1,333		
The Bank of Kyoto, Ltd.	*	207,874	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	Yes
	*	1,299		
Chugin Financial Group, Inc.	*	1,444,880	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, and maintaining and strengthening relationships in over-the-counter sales channels	No
	*	1,284		
LIXIL Corporation	*	588,442	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	1,281		
HIOKI E.E. CORPORATION	*	130,570	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	1,128		
NACHI-FUJIKOSHI CORP.	*	258,683	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	*	1,021		
Iino Kaiun Kaisha, Ltd.	*	1,008,750	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	Yes
	*	1,012		
COMSYS Holdings Corporation	*	414,124	Holding for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions	No
	*	1,011		

Notes: 1. “*” indicates that the amount recorded in the balance sheet for the relevant stock is less than or equal to 1/100 of the Company's capital amount.

2. Regarding the “quantitative holding effects,” since it is difficult to describe the quantitative effect of each individual stock from the viewpoint of maintaining confidentiality of information such as that on insurance transactions, the verification method for the appropriateness of holding is described below.

For the investment securities held for the purpose of maintaining and strengthening comprehensive business relationships centered on insurance transactions, the appropriateness of holding is verified for each individual stock, taking into account whether the benefits and risks associated with holding them are commensurate with the cost of capital. The verification results are confirmed by the Board of Directors. For the investment securities held for the purpose of management participation, the appropriateness of holding them is confirmed by the Board of Directors or other body based on each investment purpose

Deemed shareholdings
Not applicable.

b. Investment securities held for pure investment purposes

Classification	As of March 31, 2024		As of March 31, 2023	
	Number of stocks (stock names)	Total amount recorded in the balance sheet (Yen in millions)	Number of stocks (stock names)	Total amount recorded in the balance sheet (Yen in millions)
Unlisted shares	44	73	45	83
Other than unlisted shares	1	73	-	-

Classification	As of March 31, 2024		
	Total dividend income (Yen in millions)	Total gains/losses on sales (Yen in millions)	Total impairment gains/losses (Yen in millions)
Unlisted shares	4	-	-
Other than unlisted shares	-	-	-

c. Changes in the purpose of holding investment securities from a pure investment purpose to a purpose other than pure investment during the year ended March 31, 2024
Not applicable.

d. Changes in the purpose of holding investment securities from a purpose other than pure investment to a pure investment purpose during the year ended March 31, 2024
Not applicable.

b. Investment securities held for pure investment purposes
Not applicable.

c. Changes in the purpose of holding investment securities from a pure investment purpose to a purpose other than pure investment during the year ended March 31, 2024
Not applicable.

d. Changes in the purpose of holding investment securities from a purpose other than pure investment to a pure investment purpose during the year ended March 31, 2024
Not applicable.