

October 31, 2008

Mitsui Sumitomo Insurance Group Holdings, Inc.

**Notice Regarding Devaluation Losses on Securities at the End of the Second Fiscal Quarter
Ended September 30, 2008**

Mitsui Sumitomo Insurance Group Holdings, Inc. (the “Company”) hereby announces that the amount of devaluation losses on securities (consolidated basis) at the end of the second fiscal quarter ended September 30, 2008, is estimated as set forth below.

1. Devaluation losses on securities at the end of the second fiscal quarter ended September 30, 2008 (consolidated basis):

(Yen in billions)

(A) Amount of devaluation losses on securities at the end of the second fiscal quarter ended September 30, 2008	45.0
(B) Consolidated net assets as of March 31, 2008 (A/B × 100)	1,671.5 (2.7%)
(C) Consolidated ordinary profit for the fiscal year ended March 31, 2008 (A/C × 100)	60.8 (74.0%)
(D) Consolidated net income for the fiscal year ended March 31, 2008 (A/D × 100)	40.0 (112.5%)

- (Note)
1. Shown under item (A) above is an approximate amount, of which 42.4 billion yen represents the amount for Mitsui Sumitomo Insurance Company, Limited (“MSI”), the Company’s subsidiary, on a non-consolidated basis.
 2. Percentages under items (B), (C) and (D) above have been prepared using the consolidated results of MSI for the fiscal year ended March 31, 2008, since the Company was incorporated on April 1, 2008.
 3. A second fiscal quarter of the Company ends on September 30.

2. Outlook:

The Company’s business results for the second quarter consolidated cumulative period ended September 30, 2008 are currently being processed. The Company will promptly announce any revision to its earnings forecasts should it become necessary.

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