

May 20, 2013

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.

Name of Representative: Toshiaki Egashira, President
(Securities Code: 8725)

Notice Regarding Change of Executive Officer and Corporate Auditor

1. Change of Corporate Auditor; June 26, 2013

(1) Newly Appointed Corporate Auditor

| Name | New Position | Current Position |
|--------------|-------------------------------|--|
| Jiro Yoshino | Corporate Auditor (Full time) | Managing Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd. |

(2) Scheduled Resignation of Corporate Auditor

| Name | Current Position |
|--------------------|-------------------------------|
| Masayoshi Nakamura | Corporate Auditor (Full time) |

2. Change of Executive Officer; June 26, 2013

(1) Newly Appointed Executive Officer

| Name | New Position | Current Position |
|------------------|--------------------------|--|
| Toshihiko Tanaka | Senior Executive Officer | Senior Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd. |

(2) Scheduled Resignation of Executive Officer

| Name | Current Position |
|-------------------|--------------------------|
| Takayoshi Umemura | Senior Executive Officer |

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