

May 19, 2017

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Yasuyoshi Karasawa, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
e-mail: ms_ad_ir@ms-ad-hd.com

Notice Regarding Cancellation of Treasury Stock

MS&AD Insurance Group Holdings, Inc. (the “Company”) hereby announces that, pursuant to Article 178 of the Companies Act of Japan, the Company resolved to cancel treasury stock at the meeting of the Board of Directors held on May 19, 2017, as follows.

- (1) Type of shares to be canceled: Shares of common stock of the Company
- (2) Total number of shares to be canceled: 40,000,000 shares
(Representing 6.3% of issued shares prior to cancellation)
- (3) Scheduled date of cancellation: June 30, 2017
- (4) Number of issued shares after cancellation: 593,291,754 shares

- End -