

July 2, 2015

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.  
Name of Representative: Yasuyoshi Karasawa, President  
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)  
Contact: Corporate Communications and Investor Relations Dept.  
e-mail: ms\_ad\_ir@ms-ad-hd.com

### **Expansion of Service Infrastructure in Mexico**

Mitsui Sumitomo Insurance Co., Ltd. (Yasuyoshi Karasawa, president; “MSI”), a member of MS&AD Insurance Group Holdings, Inc. announces that beginning in July, it will expand its service infrastructure in Mexico by opening a new office in the central highlands regional headquarters of partner company, MAPFRE, located in Queretaro state. This move is intended to enhance MSI’s ability to provide insurance-related services to Japanese firms in Mexico, and along with its offices in the capital, Mexico City, and in Irapuato in the state of Guanajuato, will give MSI its third location in the country.

There are currently around 800 Japanese-owned firms doing business in Mexico. That number, along with related investments, is expected to grow given the expansion of free-trade agreements (FTAs) and the country’s geopolitical advantages. These considerations led to MSI’s decision to open a division dealing exclusively with Japanese-owned firms, and to locate it in Queretaro State in the central part of the country, where much of the automobile industry has accumulated.

In April of this year, MSI also dispatched a new representative to oversee its office in Colombia, part of the company’s ongoing efforts to continue enhancing its customer service in Central and South America.

#### **1. Outline of the New Division**

- 1) Name  
MAPFRE TEPEYAC, S.A., Queretaro Office, Mitsui Sumitomo Insurance Group (MSIG)  
Division
- 2) Address  
Blvd. Bernardo Quintana No. 36, Alamos 2da. Secc. Santiago de Queretaro
- 3) Date established:  
July, 2015 (planned)
- 4) Primary business  
Providing insurance products and services to Japanese-owned firms

## 2. Background and Objectives

Mexico is currently party to FTAs with 45 countries, and enjoys the geopolitical advantages of having ports on both the Pacific and Atlantic oceans. Since 2012, investments and inroads into Mexico by Japanese-owned firms have accelerated, particularly in the automobile industry. There are already around 800 Japanese-owned firms doing business, and further increases are expected.

Through its partnership with MAPFRE, the largest insurance company in Central and South America, MSI provides high quality services to customers in 16 countries in the region. With the establishment of this new division, MSI will further expand its service infrastructure, enabling it to fully meet the needs of its customers.

(Ref.) Number of Japanese-owned Firms in Mexico (source : Embassy of Japan in Mexico)

	2 0 1 1	2 0 1 2	2 0 1 3	<u>2 0 1 4</u>
Whole country of Mexico	4 6 4	5 4 6	6 7 9	<u>8 1 4</u>
Mexico City	1 5 3	1 6 3	1 7 2	<u>1 7 7</u>
Guanajuato state (*)	1 4	4 7	9 2	<u>1 5 0</u>

\*Primary center of the automobile industry, adjacent to Queretaro state.

- End -