

[Translation]

**SUMMARY OF FINANCIAL STATEMENTS**  
**FOR THE NINE MONTHS ENDED DECEMBER 31, 2009**

February 12, 2010

Name of Listed Company: **Mitsui Sumitomo Insurance Group Holdings, Inc.**  
 Securities Code No.: 8725  
 Stock Exchanges: Tokyo, Osaka, Nagoya  
 URL: <http://www.msig.com>  
 Representative: Toshiaki Egashira, President  
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 Telephone : (03)-3297-6168  
 Date of filing of Quarterly Financial Report: February 12, 2010  
 Date of starting payment of dividends: -

(Note) Amounts are truncated.

**1.Consolidated Business Results for the nine months ended December 31, 2009 (April 1, 2009 to December 31, 2009)**

(1) Results of Consolidated Operations (Yen in millions)

	Ordinary income		Ordinary profit		Net income	
Nine months ended December 31, 2009	1,496,823	(4.8) %	88,006	- %	61,538	409.7 %
Nine months ended December 31, 2008	1,571,480	- %	(8,320)	- %	12,073	- %

Percent figures represent changes in comparison with the corresponding period of preceding fiscal year.

(Yen)

	Net income per share	Net income per share -Diluted
Nine months ended December 31, 2009	146.76	-
Nine months ended December 31, 2008	28.66	-

(2) Consolidated Financial Conditions (Yen in millions)

	Total assets	Net assets	Net assets less minority interests to Total assets	Net assets less minority interests per share (Yen)
As of December 31, 2009	7,437,418	1,271,355	17.0 %	3,017.95
As of March 31, 2009	7,440,709	1,023,021	13.6 %	2,411.70

(Reference) Net assets less minority interests: As of December 31, 2009: ¥1,265,393 million  
 As of March 31, 2009: ¥1,011,226 million

**2.Dividends**

	Dividend per share (Yen)				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year- end	Total
Year ended March 31, 2009	-	27.00	-	27.00	54.00
Year ending March 31, 2010	-	27.00	-		
Year ending March 31, 2010 (Forecast)				27.00	54.00

(Note) Changes in the dividend per share forecast for the fiscal year ending March 31, 2010, during the third quarter : None

**3.Forecast for the current period (April 1, 2009 to March 31, 2010)-Consolidated** (Yen in millions)

	Ordinary income		Ordinary profit		Net income		Net income per share(Yen)
Year ending March 31, 2010	1,950,000	(4.4) %	51,000	- %	36,000	339.5 %	85.85

Percent figures represent changes in comparison with the corresponding period of preceding fiscal year.

(Note) Changes in the forecast for the fiscal year ending March 31, 2010, during the third quarter : None

#### 4. Other information

- (1) Significant changes in scope of consolidation during the period : None
- (2) Application of simplified accounting method or accounting procedure specific to the preparation of quarterly consolidated financial statements : Yes
- (3) Changes in accounting principle, procedure and presentation preparing the consolidated financial statements
1. Changes due to revision of accounting standard: None
  2. Changes due to other than above: None
- (4) The number of shares outstanding (Common stock)
1. The number of shares outstanding (including treasury stock)

As of December 31, 2009:	421,320,739 shares
As of March 31, 2009:	421,320,739 shares
  2. The number of treasury stock

As of December 31, 2009:	2,033,032 shares
As of March 31, 2009:	2,020,643 shares
  3. The average number of shares outstanding

For the nine months ended December 31, 2009:	419,292,628 shares
For the nine months ended December 31, 2008:	421,199,886 shares

#### \*Notification

The financial forecasts were based upon currently available information and contain many elements of uncertainty. Actual results may differ from the forecasts due to changes in the business environment.

## Consolidated Balance Sheets

(Yen in millions)

Items	As of December 31, 2009	As of March 31, 2009
	Amount	Amount
<b>(Assets)</b>		
Cash deposits and savings	270,018	452,057
Call loans	36,800	31,900
Securities bought under resale agreements	18,998	-
Monetary claims bought	97,841	127,339
Money trusts	12,995	14,476
Investments in securities	5,466,636	5,110,839
Loans	762,786	768,400
Tangible fixed assets	256,201	262,662
Intangible fixed assets	76,158	74,497
Other assets	440,247	463,442
Deferred tax assets	8,517	141,831
Bad debts reserve	(9,785)	(6,737)
<b>Total assets</b>	<b>7,437,418</b>	<b>7,440,709</b>
<b>(Liabilities)</b>		
Underwriting funds:	5,781,759	5,848,454
Outstanding claims	757,079	793,498
Underwriting reserves	5,024,679	5,054,956
Debentures	94,967	164,960
Other liabilities	192,801	300,724
Reserve for pension and retirement benefits	85,257	80,958
Reserve for pension and retirement benefits for officers and operating officers	2,182	2,409
Accrued bonuses for employees	1,094	12,365
Reserve under the special law:	3,637	4,240
Reserve for price fluctuation	3,637	4,240
Deferred tax liabilities	4,362	3,574
<b>Total liabilities</b>	<b>6,166,062</b>	<b>6,417,688</b>
<b>(Net assets)</b>		
Shareholders' equity:		
Common stock	100,000	100,000
Capital surplus	132,690	132,689
Retained earnings	565,419	527,578
Treasury stock	(4,676)	(4,644)
Total shareholders' equity	793,432	755,623
Valuation and translation adjustments:		
Unrealized gains on investments, net of tax	514,103	295,558
Deferred hedge gains (losses), net of tax	3,085	9,671
Foreign currency translation adjustments	(45,228)	(49,625)
Total valuation and translation adjustments	471,960	255,603
Minority interests	5,962	11,794
<b>Total net assets</b>	<b>1,271,355</b>	<b>1,023,021</b>
<b>Total liabilities and net assets</b>	<b>7,437,418</b>	<b>7,440,709</b>

## Consolidated Statements of Income

(Yen in millions)

Items	Nine months ended December 31, 2008	Nine months ended December 31, 2009
	Amount	Amount
<b>Ordinary income and expenses:</b>		
<b>Ordinary income:</b>	<b>1,571,480</b>	<b>1,496,823</b>
<b>Underwriting income:</b>	<b>1,403,002</b>	<b>1,378,071</b>
Net premiums written	1,106,213	1,049,870
Deposit premiums from policyholders	135,003	114,473
Investment income on deposit premiums from policyholders	40,057	41,629
Life insurance premiums	96,885	93,261
Reversal of outstanding claims	-	44,248
Reversal of underwriting reserves	23,704	32,445
<b>Investment income:</b>	<b>164,770</b>	<b>107,394</b>
Interest and dividends received	137,080	112,282
Investment gains on money trusts	204	539
Gains on sale of securities	57,295	9,933
Gains on derivative transactions	4,341	21,995
Transfer of investment income on deposit premiums from policyholders	(40,057)	(41,629)
<b>Other ordinary income</b>	<b>3,708</b>	<b>11,357</b>
<b>Ordinary expenses:</b>	<b>1,579,801</b>	<b>1,408,816</b>
<b>Underwriting expenses:</b>	<b>1,212,628</b>	<b>1,161,818</b>
Net claims paid	668,078	681,958
Loss adjustment expenses	61,150	58,521
Commission and collection expenses	187,220	182,718
Maturity refunds to policyholders	215,449	206,370
Life insurance claims	27,311	30,147
Provision for outstanding claims	49,683	-
<b>Investment expenses:</b>	<b>131,401</b>	<b>27,173</b>
Investment losses on money trusts	2,251	24
Losses on sale of securities	10,425	7,463
Losses on devaluation of securities	98,858	8,315
<b>Operating expenses and general and administrative expenses</b>	<b>222,897</b>	<b>213,168</b>
<b>Other ordinary expenses:</b>	<b>12,873</b>	<b>6,656</b>
Interest paid	1,186	1,730
<b>Ordinary profit (losses)</b>	<b>(8,320)</b>	<b>88,006</b>
<b>Extraordinary income and losses:</b>		
<b>Extraordinary income:</b>	<b>27,732</b>	<b>1,156</b>
Gains on sale of fixed assets	1,289	553
Reversal of reserve under the special law	26,443	602
Reversal of reserve for price fluctuation	26,443	602
<b>Extraordinary losses:</b>	<b>2,454</b>	<b>3,026</b>
Losses on sale of fixed assets	1,792	995
Impairment losses on fixed assets	662	2,031
<b>Income before income taxes</b>	<b>16,956</b>	<b>86,135</b>
<b>Income taxes</b>	<b>11,782</b>	<b>38,186</b>
<b>Refund of income taxes for prior periods</b>	<b>(7,307)</b>	<b>(13,950)</b>
<b>Minority Interests</b>	<b>408</b>	<b>360</b>
<b>Net income</b>	<b>12,073</b>	<b>61,538</b>

## Other Information

### Summary of Consolidated Results of Operations

(Yen in millions)

Items	Nine months ended December 31, 2008	Nine months ended December 31, 2009	Change	Change Ratio(%)
<b>Ordinary Income and Expenses:</b>				
<b>Underwriting income:</b>	<b>1,403,002</b>	<b>1,378,071</b>	<b>(24,930)</b>	<b>(1.8)</b>
Net premiums written	1,106,213	1,049,870	(56,342)	(5.1)
Deposit premiums from policyholders	135,003	114,473	(20,530)	(15.2)
Life insurance premiums	96,885	93,261	(3,624)	(3.7)
<b>Underwriting expenses:</b>	<b>1,212,628</b>	<b>1,161,818</b>	<b>(50,810)</b>	<b>(4.2)</b>
Net claims paid	668,078	681,958	13,879	2.1
Loss adjustment expenses	61,150	58,521	(2,629)	(4.3)
Commission and collection expenses	187,220	182,718	(4,502)	(2.4)
Maturity refunds to policyholders	215,449	206,370	(9,078)	(4.2)
Life insurance claims	27,311	30,147	2,836	10.4
<b>Investment income:</b>	<b>164,770</b>	<b>107,394</b>	<b>(57,376)</b>	<b>(34.8)</b>
Interest and dividends received	137,080	112,282	(24,797)	(18.1)
Gains on sale of securities	57,295	9,933	(47,362)	(82.7)
<b>Investment expenses:</b>	<b>131,401</b>	<b>27,173</b>	<b>(104,228)</b>	<b>(79.3)</b>
Losses on sale of securities	10,425	7,463	(2,962)	(28.4)
Losses on devaluation of securities	98,858	8,315	(90,542)	(91.6)
<b>Operating expenses and general and administrative expenses</b>	<b>222,897</b>	<b>213,168</b>	<b>(9,728)</b>	<b>(4.4)</b>
<b>Other ordinary income and expenses</b>	<b>(9,165)</b>	<b>4,700</b>	<b>13,865</b>	<b>-</b>
Net income and losses from equity method investments	(9,050)	8,463	17,513	-
<b>Ordinary profit (losses)</b>	<b>(8,320)</b>	<b>88,006</b>	<b>96,327</b>	<b>-</b>
<b>Extraordinary Income and Losses:</b>				
Extraordinary income	27,732	1,156	(26,576)	(95.8)
Extraordinary losses	2,454	3,026	572	23.3
<b>Extraordinary income and losses</b>	<b>25,277</b>	<b>(1,870)</b>	<b>(27,148)</b>	<b>(107.4)</b>
<b>Income before income taxes</b>	<b>16,956</b>	<b>86,135</b>	<b>69,178</b>	<b>408.0</b>
<b>Income taxes</b>	<b>11,782</b>	<b>38,186</b>	<b>26,404</b>	<b>224.1</b>
<b>Refund of income taxes for prior periods</b>	<b>(7,307)</b>	<b>(13,950)</b>	<b>(6,642)</b>	<b>-</b>
<b>Minority interests</b>	<b>408</b>	<b>360</b>	<b>(48)</b>	<b>(11.8)</b>
<b>Net income</b>	<b>12,073</b>	<b>61,538</b>	<b>49,464</b>	<b>409.7</b>

<Excluding the Good Result Return (GRR) premiums of the automobile insurance "ModoRich.">

Net premiums written	1,110,185	1,050,855	(59,329)	(5.3)
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**Direct Premiums Written by Lines of Insurance**  
(including Deposit premiums from policyholders)

**Consolidated**

(Yen in millions)

Lines of Insurance	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount	Share %	Change %	Amount	Share %	Change %
Fire and Allied	238,733	18.2	(0.2)	237,461	19.1	(0.5)
Marine	88,989	6.8	(4.7)	69,902	5.6	(21.4)
Personal Accident	208,268	15.9	(9.1)	186,954	15.1	(10.2)
Voluntary Automobile	464,431	35.4	(2.9)	460,345	37.1	(0.9)
Compulsory Automobile Liability	107,082	8.2	(20.6)	97,005	7.8	(9.4)
Other	202,869	15.5	(7.5)	189,628	15.3	(6.5)
<b>Total</b>	<b>1,310,374</b>	<b>100.0</b>	<b>(6.0)</b>	<b>1,241,298</b>	<b>100.0</b>	<b>(5.3)</b>
Deposit premiums from policyholders	135,003	10.3	(11.9)	114,473	9.2	(15.2)

<Excluding the GRR premiums of the automobile insurance "ModoRich.">

Voluntary Automobile	468,402		(1.4)	461,330		(1.5)
<b>Total</b>	<b>1,314,346</b>		<b>(5.5)</b>	<b>1,242,283</b>		<b>(5.5)</b>

**Net Premiums by Lines of Insurance**

(Yen in millions)

Lines of Insurance	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount	Share %	Change %	Amount	Share %	Change %
Fire and Allied	164,456	14.9	(3.0)	162,217	15.5	(1.4)
Marine	75,180	6.8	(6.9)	57,046	5.4	(24.1)
Personal Accident	102,399	9.2	(1.5)	100,613	9.6	(1.7)
Voluntary Automobile	459,025	41.5	(2.5)	456,668	43.5	(0.5)
Compulsory Automobile Liability	115,717	10.5	(19.8)	101,005	9.6	(12.7)
Other	189,434	17.1	(3.9)	172,318	16.4	(9.0)
<b>Total</b>	<b>1,106,213</b>	<b>100.0</b>	<b>(5.2)</b>	<b>1,049,870</b>	<b>100.0</b>	<b>(5.1)</b>

<Excluding the GRR premiums of the automobile insurance "ModoRich.">

Voluntary Automobile	462,997		(1.0)	457,653		(1.2)
<b>Total</b>	<b>1,110,185</b>		<b>(4.6)</b>	<b>1,050,855</b>		<b>(5.3)</b>

**Net Claims Paid by Lines of Insurance**

(Yen in millions)

Lines of Insurance	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount	Share %	Change %	Amount	Share %	Change %
Fire and Allied	72,561	10.9	(6.5)	67,879	10.0	(6.5)
Marine	30,333	4.5	(6.6)	30,324	4.4	(0.0)
Personal Accident	54,980	8.2	5.7	55,591	8.2	1.1
Voluntary Automobile	294,515	44.1	0.6	293,419	43.0	(0.4)
Compulsory Automobile Liability	104,277	15.6	1.7	101,884	14.9	(2.3)
Other	111,410	16.7	13.7	132,859	19.5	19.3
<b>Total</b>	<b>668,078</b>	<b>100.0</b>	<b>2.0</b>	<b>681,958</b>	<b>100.0</b>	<b>2.1</b>

Note

1. Since the Company was incorporated on April 1, 2008, figures of sections of "Change" for nine months ended December 31, 2008 represent comparative figures against Mitsui Sumitomo Insurance Company, Limited (Consolidated), one of consolidated subsidiaries of the Company.
2. Any figures are amounts before the off-set of intersegment transactions.

**Securities (Marketable securities available for sale)**

(Yen in millions)

Items	As of December 31, 2009			As of March 31, 2009		
	Acquisition cost	Fair value	Difference	Acquisition cost	Fair value	Difference
Domestic Bonds	2,168,523	2,228,157	59,633	2,119,615	2,154,062	34,446
Domestic Stocks	779,287	1,533,470	754,183	788,984	1,280,211	491,226
Foreign Securities	974,380	970,173	(4,206)	1,024,933	973,267	(51,665)
Others	110,410	114,214	3,804	122,191	119,662	(2,529)
<b>Total</b>	<b>4,032,601</b>	<b>4,846,016</b>	<b>813,415</b>	<b>4,055,725</b>	<b>4,527,204</b>	<b>471,478</b>

As of December 31, 2009	As of March 31, 2009
<p>1. Others include beneficiary claims on loan trusts represented as monetary claims bought in the consolidated balance sheets.</p> <p>2. Impairment losses of marketable securities available for sale amount to 7,448 million yen.</p> <p>The Company and its domestic consolidated subsidiaries in principle recognize impairment losses on marketable securities if the fair value is declined by more than 30% of their cost or amortized cost.</p>	<p>1. Others include beneficiary claims on loan trusts represented as monetary claims bought in the consolidated balance sheets.</p> <p>2. Impairment losses of marketable securities available for sale amount to 106,810 million yen.</p> <p>The Company and its domestic consolidated subsidiaries in principle recognize impairment losses on marketable securities if the fair value is declined by more than 30% of their cost or amortized cost.</p>

(Reference) Investment Conditions of Securitized Instruments and Exposure to the US Subprime Loan Losses

Managerial basis

1. Investment Conditions of Specific Securitized Instruments

There were no US subprime loan instruments in the Investments/loans amount.

(Units: 100 mil yen)

Category	As of December 31, 2009			As of March 31, 2009		
	Amount of investments and loans <sup>Note 1</sup> (Amount in Consolidated Balance Sheet)	Valuation Difference (Unrealized losses/gains)	Losses on Devaluation <sup>Note 2</sup> (Including Provision for Impaired losses)	Amount of investments and loans <sup>Note 1</sup> (Amount in Consolidated Balance Sheet)	Valuation Difference (Unrealized losses/gains)	Losses on Devaluation (Including Provision for Impaired losses)
(1)RMBS	(Note 3) 1,337	21	-	1,389	(4)	-
Japan	1,307	20	-	1,355	(3)	-
Overseas	29	0	-	34	(0)	-
(2)ABS-CDO <sup>Note 4</sup>	3	(0)	-	0	(1)	(0)
AAA	-	-	-	-	-	-
AA	-	-	-	-	-	-
A	1	(0)	-	-	-	-
BBB or below	2	(0)	-	0	(1)	(0)
(3)CDO <sup>Note 4</sup>	115	1	-	129	(1)	(2)
CLO	115	1	-	129	(1)	-
AAA	115	1	-	129	(1)	-
AA	-	-	-	-	-	-
A	-	-	-	-	-	-
BBB or below	-	-	-	-	-	-
CBO	0	(0)	-	0	-	(0)
AAA	-	-	-	-	-	-
AA	-	-	-	-	-	-
A	-	-	-	-	-	-
BBB or below	0	(0)	-	0	-	(0)
Synthetic CDO	0	(0)	-	0	(0)	(2)
AAA	-	-	-	-	-	-
AA	-	-	-	-	-	-
A	-	-	-	-	-	-
BBB or below	0	(0)	-	0	(0)	(2)
(4)CMBS	163	(8)	-	164	(8)	-
Japan	163	(8)	-	164	(8)	-
Overseas	-	-	-	-	-	-
(5)ABCP	20	-	-	52	-	-
Portion composed by Mitsui Sumitomo Insurance Group	20	-	-	52	-	-
(6)SIV instruments	-	-	-	-	-	-
Portion composed by Mitsui Sumitomo Insurance Group	-	-	-	-	-	-
(7)LBO Loan	133	(Note 5) -	(0)	133	(Note 5) -	(12)
Japan	133	-	(0)	133	-	(12)
Overseas	-	-	-	-	-	-

(Note 1) The above investments appear in the consolidated balance sheets as monetary claims bought, investments in securities, and loans.

(Note 2) Losses on devaluation (Including Provision for Impaired losses) are for the nine months ended December 31, 2009.

(Note 3) Breakdown of credit ratings: AAA (131.6 billion yen), AA (2.1 billion yen)

(Note 4) There are no hedge transactions in ABS-CDO and CDO instruments.

(Note 5) Loans are recognized at the book values, so for the LBO loans the valuation differences are not shown.

(Note 6) The figures of Mitsui Sumitomo MetLife Insurance Co., Ltd., accounted for under the equity method, are not included in the above table.

[Glossary]

- ◆Synthetic CDO: Synthetic Collateralized Debt Obligations
- ◆ABCP: Asset-Backed Commercial Paper
- ◆ABS: Asset-Backed Securities
- ◆ABS-CDO: CDOs backed by asset-backed securities
- ◆CBO: Collateralized Bond Obligation
- ◆CDO: Collateralized Debt Obligation
- ◆CLO: Collateralized Loan Obligation
- ◆CMBS: Commercial Mortgage-Backed Securities
- ◆LBO Loan: Leveraged Buyout Loan
- ◆RMBS: Residential Mortgage-Backed Securities
- ◆SIV: Structured Investment Vehicle

## 2. Exposure to US Subprime Loans

The exposure to US Subprime Loans was 0.7 billion yen as of December 31, 2009.

Breakdown of US Subprime Loans related exposure:

(Units: billion yen)

		As of December 31, 2009		As of March 31, 2009	
		Outstanding (Notional) Par Amount	Exposure to US Subprime Loans	Outstanding (Notional) Par Amount	Exposure to US Subprime Loans
Financial guarantee	ABS-CDO	3.3	0.2 <small>Note</small>	5.2	0.5
reinsurance	RMBS	0.5	0.5	0.6	0.6
Total			0.7		1.2

(Note) Outstanding par amount of all the SPL-RMBSs contained in underlying assets of ABS CDOs referred here in excess of the amount of subordination (deductible), which is the amount we would be obligated to pay in the event all the SPL-RMBSs defaulted with no recovery, is 0.2 billion yen.

## Overview of Business Results

### I. Summary of Business Results for Nine Months Ended December 31, 2009 (Net Premiums written, Ordinary Profit, Net Income)

(Unit: 100 million yen)

			Nine months ended December 31, 2008	Nine months ended December 31, 2009	Change	Growth rate	FY2008 (ended March 31, 2009)
Net premiums written*	Consolidated	①	11,101	10,508	△ 593	△ 5.3 %	14,510
	Mitsui Sumitomo Insurance	②	9,426	9,046	△ 379	△ 4.0	12,393
Ordinary Profit (or Ordinary Loss)	Consolidated	③	△ 83	880	963	-	△ 130
	Mitsui Sumitomo Insurance	④	370	696	326	88.2	255
Net Income	Consolidated	⑤	120	615	494	409.7	81
	Mitsui Sumitomo Insurance	⑥	554	482	△ 71	△ 13.0	465
	Difference	⑦	△ 433	133	566	-	△ 383
	Multiple (⑤÷⑥)	⑧	0.22	1.28			0.18

\*Note: Net premium written excludes Good Result Return premiums of Mitsui Sumitomo Insurance Co., Ltd.'s proprietary auto insurance product "Modorich", which contains a special clause related to premium adjustment and refund at maturity.

### Breakdowns of Net Income

(Unit: 100 million yen)

Net Income (or Net Loss)			Nine months ended December 31, 2008	Nine months ended December 31, 2009	Change	Growth rate	FY2008 (ended March 31, 2009)
Consolidated	①		120	615	494	409.7 %	81
Mitsui Sumitomo Insurance	②		554	482	△ 71	△ 13.0	465
Overseas Non-Life Insurance Subsidiaries	③		△ 248	163	412	-	△ 229
Mitsui Direct General Insurance	④		△ 9	△ 7	2	-	△ 15
Mitsui Sumitomo Kirameki Life Insurance	⑤		0	0	0	1,277.9	0
Mitsui Sumitomo MetLife Insurance	⑥		△ 93	82	176	-	△ 44
Other	⑦		4	4	0	0.7	2
Consolidation adjustment/Holding company	⑧		△ 85	△ 110	△ 25	-	△ 96

Note: ② through ⑦ above are results before consolidation adjustment (the Company's equity).

### II. Status of Non-life Insurance Subsidiaries

(Unit: 100 million yen)

			Nine months ended December 31, 2008	Nine months ended December 31, 2009	Change	Growth rate	FY2008 (ended March 31, 2009)	
Non-Life Insurance	Net Premiums Written Note 1	Consolidated	①	11,101	10,508	△ 593	△ 5.3 %	14,510
		Mitsui Sumitomo Insurance	②	9,426	9,046	△ 379	△ 4.0	12,393
		Overseas Subsidiaries	③	1,462	1,226	△ 236	△ 16.1	1,819
		(Asia)	④	( 559 )	( 491 )	( △ 67 )	( △ 12.1 )	( 707 )
		(Europe)	⑤	( 506 )	( 376 )	( △ 130 )	( △ 25.7 )	( 617 )
		(Americas)	⑥	( 184 )	( 187 )	( 2 )	( 1.2 )	( 239 )
		(Reinsurance)	⑦	( 211 )	( 170 )	( △ 40 )	( △ 19.2 )	( 255 )
		Mitsui Direct	⑧	213	235	22	10.6	296
	Net Income (or Net Loss) Note 2	Mitsui Sumitomo Insurance	⑨	554	482	△ 71	△ 13.0	465
		Overseas Subsidiaries	⑩	△ 248	163	412	-	△ 229
		(Asia)	⑪	( 37 )	( 62 )	( 25 )	( 68.1 )	( 29 )
		(Europe)	⑫	( △ 325 )	( 19 )	( 345 )	( - )	( △ 313 )
		(Americas)	⑬	( 9 )	( 17 )	( 7 )	( 78.0 )	( 11 )
		(Reinsurance)	⑭	( 29 )	( 64 )	( 34 )	( 115.3 )	( 41 )
		Mitsui Direct	⑮	△ 9	△ 7	2	-	△ 15

\*Note: 1. Net premium written excludes Good Result Return premiums of Mitsui Sumitomo Insurance Co., Ltd.'s proprietary auto insurance product "Modorich", which contains a special clause related to premium adjustment and refund at maturity.

2. Figures in 9 through 15 are prior to consolidation adjustments (the Company's equity).

### III. Status of Life Insurance Subsidiaries

(Unit: 100 million yen)

			Nine months ended December 31, 2008 As of December 31, 2008	Nine months ended December 31, 2009 As of December 31, 2009	Change	Growth rate	FY 2008 (ended March 31, 2009)	
Life Insurance	Amount of New Policies				(Note 1)	(Note 1) %		
	Mitsui Sumitomo Kirameki Life Insurance	Individual Insurance	①	12,166	11,556	△ 610	△ 5.0	16,204
		Individual Annuities	②	256	238	△ 18	△ 7.1	334
	Mitsui Sumitomo MetLife Insurance	Individual Insurance	③	284	7	△ 277	△ 97.3	542
		Individual Annuities	④	3,966	3,265	△ 700	△ 17.7	5,386
	Amount of Policies in Force				(Note 2)	(Note 2)		
	Mitsui Sumitomo Kirameki Life Insurance	Individual Insurance	⑤	86,376	89,892	2,736	3.1	87,155
		Individual Annuities	⑥	3,150	3,125	△ 26	△ 0.9	3,152
	Mitsui Sumitomo MetLife Insurance	Individual Insurance	⑦	821	1,127	45	4.2	1,082
		Individual Annuities	⑧	22,613	29,306	5,600	23.6	23,705
	Net Income (or Net Loss)		⑨	△ 93	83	(Note 1) 176	(Note 1) —	△ 44 (Note 3)
Mitsui Sumitomo Kirameki Life Insurance		⑩	( 0 )	( 0 )	( 0 )	( 1277.9 )	( 0 ) (Note 4)	
Mitsui Sumitomo MetLife Insurance		⑪	( △ 93 )	( 82 )	( 176 )	( — )	( △ 44 )	

(Note) 1. Compared to the same period in the previous fiscal year.

2. Compared to the year-end of the previous fiscal year.

3. Figures in 9 through 11 are prior to consolidation adjustments (the Company's equity).

4. Mitsui Sumitomo Kirameki Life Insurance Company increased its standard underwriting reserve by 3.1 billion yen in the Nine month period ended December 31, 2008, by 3.8 billion yen in the fiscal year ended March 31, 2009, and 3.8 billion yen in the nine month period ended December 31, 2009.

#### IV. Business Results for Main Consolidated Subsidiaries

(Reference: Mitsui Sumitomo Insurance Company, Limited)

##### Non-consolidated Statements of Income

(Yen in millions)

Items	Nine months ended December 31, 2008	Nine months ended December 31, 2009
	Amount	Amount
<b>Ordinary income:</b>	<b>1,346,890</b>	<b>1,247,475</b>
<b>Underwriting income:</b>	<b>1,205,829</b>	<b>1,159,552</b>
Net premiums written	938,629	903,634
Deposit premiums from policyholders	135,003	114,473
Investment income on deposit premiums from policyholders	40,045	41,619
Reversal of outstanding claims	7,384	15,667
Reversal of underwriting reserves	84,677	84,060
<b>Investment income:</b>	<b>136,623</b>	<b>85,033</b>
Interest and dividends received	114,537	94,657
Investment gains on money trusts	204	539
Gains on sale of securities	54,213	6,802
Transfer of investment income on deposit premiums from policyholders	(40,045)	(41,619)
<b>Other ordinary income</b>	<b>4,437</b>	<b>2,889</b>
<b>Ordinary expenses:</b>	<b>1,309,877</b>	<b>1,177,798</b>
<b>Underwriting expenses:</b>	<b>1,020,173</b>	<b>988,193</b>
Net claims paid	587,846	570,325
Loss adjustment expenses	56,458	54,123
Commission and collection expenses	157,928	155,901
Maturity refunds to policyholders	215,449	206,370
<b>Investment expenses:</b>	<b>121,158</b>	<b>24,566</b>
Investment losses on money trusts	2,251	24
Losses on sale of securities	7,486	5,843
Losses on devaluation of securities	92,588	7,712
<b>Operating expenses and general and   administrative expenses</b>	<b>166,352</b>	<b>158,968</b>
<b>Other ordinary expenses:</b>	<b>2,193</b>	<b>6,070</b>
Interest paid	1,164	1,723
<b>Ordinary profit</b>	<b>37,013</b>	<b>69,676</b>
<b>Extraordinary income:</b>	<b>27,856</b>	<b>1,317</b>
<b>Extraordinary losses:</b>	<b>2,446</b>	<b>2,977</b>
<b>Income before income taxes</b>	<b>62,423</b>	<b>68,016</b>
<b>Income taxes</b>	<b>14,317</b>	<b>33,729</b>
<b>Refund of income taxes for prior periods</b>	<b>(7,307)</b>	<b>(13,947)</b>
<b>Net income</b>	<b>55,413</b>	<b>48,234</b>

Reference: Mitsui Sumitomo Insurance Co., Ltd. (non-consolidated)

## Premiums and Claims Paid by Line

### Direct Premiums Written (Excluding Deposit Premiums from Policyholders)

Line of Business	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount (¥ million)	Composition (%)	y/y change (%) (△:decrease)	Amount (¥ million)	Composition (%)	y/y change (%) (△:decrease)
Fire	162,853	16.5	0.2	165,576	17.3	1.7
Marine	62,701	6.4	△ 3.4	49,442	5.2	△ 21.1
Personal Accident	100,342	10.2	△ 1.8	99,676	10.4	△ 0.7
Voluntary Auto	405,609	41.2	△ 3.5	402,695	42.1	△ 0.7
Compulsory Auto Liability	107,082	10.9	△ 20.6	97,005	10.2	△ 9.4
Other	145,328	14.8	△ 2.3	141,937	14.8	△ 2.3
<b>Total</b>	<b>983,917</b>	<b>100.0</b>	<b>△ 4.8</b>	<b>956,333</b>	<b>100.0</b>	<b>△ 2.8</b>
(Deposit Premiums from Policyholders)	( 135,003 )		( △ 11.9 )	( 114,473 )		( △ 15.2 )

#### <Excluding Good Result Return premiums of the auto insurance 'Modorich'>

Voluntary Auto	409,581		△ 1.8	403,680		△ 1.4
<b>Total</b>	<b>987,889</b>		<b>△ 4.1</b>	<b>957,318</b>		<b>△ 3.1</b>

### Net Premiums Written

Line of Business	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount (¥ million)	Composition (%)	y/y change (%) (△:decrease)	Amount (¥ million)	Composition (%)	y/y change (%) (△:decrease)
Fire	129,684	13.8	△ 0.1	132,063	14.6	1.8
Marine	51,269	5.5	△ 7.6	38,696	4.3	△ 24.5
Personal Accident	96,728	10.3	△ 1.5	96,299	10.7	△ 0.4
Voluntary Auto	404,997	43.1	△ 3.5	401,671	44.4	△ 0.8
Compulsory Auto Liability	115,542	12.3	△ 19.8	100,799	11.2	△ 12.8
Other	140,406	15.0	△ 2.0	134,103	14.8	△ 4.5
<b>Total</b>	<b>938,629</b>	<b>100.0</b>	<b>△ 5.2</b>	<b>903,634</b>	<b>100.0</b>	<b>△ 3.7</b>

#### <Excluding Good Result Return premiums of the auto insurance 'Modorich'>

Voluntary Auto	408,968		△ 1.8	402,656		△ 1.5
<b>Total</b>	<b>942,600</b>		<b>△ 4.5</b>	<b>904,619</b>		<b>△ 4.0</b>

### Net Claims Paid

Line of Business	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount (¥ million)	y/y change (%) (△:decrease)	Net Loss ratio (%)	Amount (¥ million)	y/y change (%) (△:decrease)	Net Loss ratio (%)
Fire	53,585	△ 10.7	43.8	52,237	△ 2.5	41.7
Marine	21,978	△ 15.7	45.9	23,155	5.4	63.3
Personal Accident	52,479	5.5	61.6	54,116	3.1	62.8
Voluntary Auto	263,802	△ 0.0	72.9	260,398	△ 1.3	72.5
Compulsory Auto Liability	104,142	1.6	97.3	101,718	△ 2.3	109.1
Other	91,858	13.8	68.8	78,699	△ 14.3	62.2
<b>Total</b>	<b>587,846</b>	<b>0.8</b>	<b>68.6</b>	<b>570,325</b>	<b>△ 3.0</b>	<b>69.1</b>

#### <Excluding Good Result Return premiums of the auto insurance 'Modorich'>

Voluntary Auto	263,802	△ 0.0	72.2	260,398	△ 1.3	72.3
<b>Total</b>	<b>587,846</b>	<b>0.8</b>	<b>68.4</b>	<b>570,325</b>	<b>△ 3.0</b>	<b>69.0</b>

Note: Net loss ratio is calculated using the sum of net claims paid and loss adjustment expenses.

(Reference: Mitsui Direct General Insurance Co., Ltd.)

## Non-consolidated Statements of Income

(Yen in millions)

Items	Nine months ended December 31, 2008	Nine months ended December 31, 2009
	Amount	Amount
<b>Ordinary income:</b>	<b>21,490</b>	<b>23,813</b>
<b>Underwriting income:</b>	<b>21,351</b>	<b>23,654</b>
Net premiums written	21,339	23,596
Deposit premiums from policyholders	-	-
Investment income on deposit premiums from policyholders	11	9
Reversal of underwriting reserves	-	47
<b>Investment income:</b>	<b>137</b>	<b>152</b>
Interest and dividends received	143	156
Investment gains on money trusts	-	-
Gains on sale of securities	5	5
Transfer of investment income on deposit premiums from policyholders	(11)	(9)
<b>Other ordinary income</b>	<b>1</b>	<b>7</b>
<b>Ordinary expenses:</b>	<b>22,958</b>	<b>24,876</b>
<b>Underwriting expenses:</b>	<b>17,176</b>	<b>19,066</b>
Net claims paid	12,572	15,236
Loss adjustment expenses	1,549	1,578
Commission and collection expenses	196	200
Maturity refunds to policyholders	-	-
Provision for outstanding claims	2,706	2,051
Provision for underwriting reserves	151	-
<b>Investment expenses:</b>	<b>-</b>	<b>-</b>
Investment losses on money trusts	-	-
Losses on sale of securities	-	-
Losses on devaluation of securities	-	-
<b>Operating expenses and general and   administrative expenses</b>	<b>5,761</b>	<b>5,809</b>
<b>Other ordinary expenses:</b>	<b>20</b>	<b>0</b>
Interest paid	-	-
<b>Ordinary losses</b>	<b>1,468</b>	<b>1,062</b>
<b>Extraordinary income:</b>	<b>-</b>	<b>0</b>
<b>Extraordinary losses:</b>	<b>3</b>	<b>8</b>
<b>Losses before income taxes</b>	<b>1,472</b>	<b>1,070</b>
<b>Income taxes - current</b>	<b>10</b>	<b>12</b>
<b>Income taxes - deferred</b>	<b>-</b>	<b>-</b>
<b>Total income taxes</b>	<b>-</b>	<b>12</b>
<b>Net losses</b>	<b>1,482</b>	<b>1,082</b>

**Premiums and Claims Paid by Line****Direct Premiums Written (Excluding Deposit Premiums from Policyholders)**

Line of Business	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount (¥ million)	Composition (%)	y/y change (%) (△:decrease)	Amount (¥ million)	Composition (%)	y/y change (%) (△:decrease)
Fire	—	—	—	—	—	—
Marine	—	—	—	—	—	—
Personal Accident	58	0.3	172.5	94	0.4	62.5
Voluntary Auto	21,156	99.7	11.7	23,352	99.6	10.4
Compulsory Auto Liability	—	—	—	—	—	—
Other	—	—	—	—	—	—
<b>Total</b>	<b>21,214</b>	<b>100.0</b>	<b>11.9</b>	<b>23,447</b>	<b>100.0</b>	<b>10.5</b>
(Deposit Premiums from Policyholders)	( — )		( — )	( — )		( — )

**Net Premiums Written**

Line of Business	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount (¥ million)	Composition (%)	y/y change (%) (△:decrease)	Amount (¥ million)	Composition (%)	y/y change (%) (△:decrease)
Fire	—	—	—	—	—	—
Marine	—	—	—	—	—	—
Personal Accident	58	0.3	172.5	94	0.4	62.5
Voluntary Auto	21,107	98.9	11.6	23,295	98.7	10.4
Compulsory Auto Liability	174	0.8	△ 4.5	206	0.9	18.5
Other	—	—	—	—	—	—
<b>Total</b>	<b>21,339</b>	<b>100.0</b>	<b>11.7</b>	<b>23,596</b>	<b>100.0</b>	<b>10.6</b>

**Net Claims Paid**

Line of Business	Nine months ended December 31, 2008			Nine months ended December 31, 2009		
	Amount (¥ million)	y/y change (%) (△:decrease)	Net Loss ratio (%)	Amount (¥ million)	y/y change (%) (△:decrease)	Net Loss ratio (%)
Fire	—	—	—	—	—	—
Marine	—	—	—	—	—	—
Personal Accident	21	58.5	45.0	33	58.4	48.3
Voluntary Auto	12,416	18.1	66.1	15,036	21.1	71.3
Compulsory Auto Liability	134	16.8	77.4	166	23.1	80.4
Other	—	—	—	—	—	—
<b>Total</b>	<b>12,572</b>	<b>18.1</b>	<b>66.2</b>	<b>15,236</b>	<b>21.2</b>	<b>71.3</b>

Note: Net loss ratio is calculated using the sum of net claims paid and loss adjustment expenses.

(Reference: Mitsui Sumitomo Kirameki Life Insurance Company, Limited)

## Non-consolidated Statements of Income

(Yen in millions)

Items	Nine months ended December 31, 2008	Nine months ended December 31, 2009
	Amount	Amount
<b>Ordinary income:</b>	<b>175,798</b>	<b>177,267</b>
<b>Insurance premiums and other:</b>	<b>160,611</b>	<b>161,576</b>
Insurance premiums	160,103	161,415
<b>Investment income:</b>	<b>14,837</b>	<b>15,272</b>
Interest and dividends received	13,682	14,820
Gains on sale of securities	1,155	452
<b>Other ordinary income</b>	<b>349</b>	<b>417</b>
<b>Ordinary expenses:</b>	<b>173,854</b>	<b>174,766</b>
<b>Insurance claims and other:</b>	<b>91,037</b>	<b>98,463</b>
Insurance claims	22,437	24,096
Annuity payments	1,401	2,003
Benefits	3,979	4,209
Surrender benefits	62,160	66,992
Other refunds	592	761
<b>Provision for underwriting reserves and other:</b>	<b>54,788</b>	<b>47,551</b>
Provision for outstanding claims	12	292
Provision for underwriting reserves	54,775	47,259
Provision of interest portion of reserves for dividends to policyholders	0	0
<b>Investment expenses:</b>	<b>128</b>	<b>15</b>
Interest paid	2	9
Losses on sale of securities	119	4
<b>Operating expenses:</b>	<b>26,023</b>	<b>26,682</b>
<b>Other ordinary expenses:</b>	<b>1,876</b>	<b>2,053</b>
<b>Ordinary profit</b>	<b>1,943</b>	<b>2,501</b>
<b>Extraordinary income:</b>	<b>13</b>	<b>10</b>
<b>Extraordinary losses:</b>	<b>169</b>	<b>184</b>
<b>Provision for reserve for dividends to policyholders</b>	<b>1,572</b>	<b>1,967</b>
<b>Income before income taxes</b>	<b>215</b>	<b>359</b>
<b>Income taxes - current</b>	<b>6</b>	<b>(138)</b>
<b>Income taxes - deferred</b>	<b>204</b>	<b>437</b>
<b>Total income taxes</b>	<b>-</b>	<b>298</b>
<b>Net income</b>	<b>4</b>	<b>60</b>

**Results for the Nine months ended December 31, 2009****Amount of In-Force and New Policies****(1) Amount of In-Force Policies**

	As of December 31, 2009		As of March 31, 2009	
	No. of policies (thousand)	Amount (¥ million)	No. of policies (thousand)	Amount (¥ million)
Individual Insurance	1,094	8,989,251	1,010	8,715,563
Individual Annuities	66	312,594	65	315,285
Group Insurance	—	2,641,040	—	2,591,340
Group Annuities	—	—	—	—

Note: The amount in individual annuities is the sum of the funds to be held at the time annuity payments are to commence for an annuity for which payments have not yet commenced, and the amount of policy reserve for an annuity for which payments have commenced.

**(2) Amount of New Policies**

	Nine months ended December 31, 2008				Nine months ended December 31, 2009			
	No. of policies (thousand)	Amount (¥ million)	New policies (¥ million)	Net increase by conversion (¥ million)	No. of policies (thousand)	Amount (¥ million)	New policies (¥ million)	Net increase by conversion (¥ million)
Individual Insurance	128	1,216,686	1,216,686	—	152	1,155,673	1,155,673	—
Individual Annuities	3	25,642	25,642	—	4	23,819	23,819	—
Group Insurance	—	28,421	28,421	—	—	24,440	24,440	—
Group Annuities	—	—	—	—	—	—	—	—

Note: The amount of individual annuities is the funds to be held at the time annuity payments are to commence.

**Annualized Premiums****(1) In-Force Policies**

(Unit: ¥ million)

	As of December 31, 2009	As of March 31, 2009
Individual Insurance	174,371	175,516
Individual Annuities	18,809	18,806
Total	193,181	194,322
(Medical coverage, living benefits, etc.)	( 32,314)	( 28,862)

**(2) New Policies**

(Unit: ¥ million)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
Individual Insurance	18,521	18,581
Individual Annuities	1,339	1,379
Total	19,860	19,960
(Medical coverage, living benefits, etc.)	( 4,478)	( 5,434)

Notes: 1. An annualized premium is the annual total of premiums that is obtained by multiplying the amount of a single payment with the number of payments per year in accordance with the premium payment method. An annualized premium for a single-payment policy is the premium divided by the number of years of coverage.

2. "Medical coverage, living benefits, etc." shows the portion of annualized premiums that corresponds to medical coverage benefits (for hospitalization, surgeries, etc.), living benefits (for specified diseases, nursing care, etc.), and premium waiver benefits (excluding those for disability, but including those for specified diseases, nursing care, etc.)

(Reference: Mitsui Sumitomo MetLife Insurance Co., Ltd.)

## Non-consolidated Statements of Income

(Yen in millions)

Items	Nine months ended December 31, 2008	Nine months ended December 31, 2009
	Amount	Amount
<b>Ordinary income:</b>	<b>636,906</b>	<b>718,387</b>
<b>Insurance premiums and other:</b>	<b>447,157</b>	<b>363,622</b>
Insurance premiums	445,173	357,810
<b>Investment income:</b>	<b>32</b>	<b>348,383</b>
Interest and dividends received	32	21
Investment gains on money trusts	-	54,908
Gains on sale of securities	-	14
Gains on separate accounts	-	292,425
<b>Other ordinary income</b>	<b>189,716</b>	<b>6,381</b>
Reversal of underwriting reserves	184,665	-
<b>Ordinary expenses:</b>	<b>665,780</b>	<b>692,034</b>
<b>Insurance claims and other:</b>	<b>93,339</b>	<b>102,615</b>
Insurance claims	23,014	27,603
Annuity payments	13,082	21,596
Benefits	11,215	6,459
Surrender benefits	30,896	29,813
Other refunds	1,855	1,311
<b>Provision for underwriting reserves and other:</b>	<b>57</b>	<b>553,751</b>
Provision for outstanding claims	57	-
Provision for underwriting reserves	-	553,751
<b>Investment expenses:</b>	<b>527,872</b>	<b>409</b>
Interest paid	58	46
Investment losses on money trusts	38,936	-
Losses on separate accounts	488,130	-
<b>Operating expenses:</b>	<b>36,446</b>	<b>27,531</b>
<b>Other ordinary expenses:</b>	<b>8,063</b>	<b>7,726</b>
Amortization of deferred assets under Article 113 of Insurance Business Law	6,370	6,370
<b>Ordinary profit (losses)</b>	<b>(28,873)</b>	<b>26,353</b>
<b>Extraordinary income:</b>	<b>-</b>	<b>-</b>
<b>Extraordinary losses:</b>	<b>457</b>	<b>368</b>
<b>Income (losses) before income taxes</b>	<b>(29,330)</b>	<b>25,984</b>
<b>Income taxes - current</b>	<b>8</b>	<b>6</b>
<b>Income taxes - deferred</b>	<b>(10,681)</b>	<b>9,428</b>
<b>Total income taxes</b>	<b>-</b>	<b>9,435</b>
<b>Net income (losses)</b>	<b>(18,657)</b>	<b>16,549</b>

**Results for the Nine Months Ended December 31, 2009****Amount of In-Force and New Policies**

## (1) Amount of In-Force Policies

	As of December 31, 2009		As of March 31, 2009	
	No. of policies (thousand)	Amount (¥ million)	No. of policies (thousand)	Amount (¥ million)
Individual Insurance	9	112,785	9	108,206
Individual Annuities	379	2,930,612	334	2,370,558
Group Insurance	—	—	—	—
Group Annuities	—	—	—	—

Note: The amount in individual annuities is the sum of the funds to be held at the time annuity payments are to commence (or, insurance premium reserve, in the case of an individual variable annuity) for an annuity for which payments have not yet commenced, and the amount of policy reserve for an annuity for which payments have commenced

## (2) Amount of New Policies

	Nine months ended December 31, 2008				Nine months ended December 31, 2009			
	No. of policies (thousand)	Amount (¥ million)	New policies (¥ million)	Net increase by conversion (¥ million)	No. of policies (thousand)	Amount (¥ million)	New policies (¥ million)	Net increase by conversion (¥ million)
Individual Insurance	2	28,482	28,482	—	0	755	755	—
Individual Annuities	49	396,621	396,621	—	50	326,582	326,582	—
Group Insurance	—	—	—	—	—	—	—	—
Group Annuities	—	—	—	—	—	—	—	—

Note: The amount of individual annuities is the funds to be held at the time annuity payments are to commence (or, insurance premium reserve at the time of enrollment, in the case of an individual variable annuity).

**Annualized Premiums**

## (1) In-Force Policies

(Unit: ¥ million)

	As of December 31, 2009	As of March 31, 2009
Individual Insurance	9,860	9,601
Individual Annuities	526,989	526,087
Total	536,849	535,689
(Medical coverage, living benefits, etc.)	( 98)	( 82)

## (2) New Policies

(Unit: ¥ million)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
Individual Insurance	2,576	64
Individual Annuities	228,411	186,377
Total	230,987	186,441
(Medical coverage, living benefits, etc.)	( 2)	( 0)

Notes: 1. An annualized premium is the annual total of premiums that is obtained by multiplying the amount of a single payment with the number of payments per year in accordance with the premium payment method. An annualized premium for a single-payment policy is the premium divided by the number of years of coverage.

2. "Medical coverage, living benefits, etc." shows the portion of annualized premiums that corresponds to medical coverage benefits (for hospitalization, surgeries, etc.), living benefits (for specified diseases, nursing care, etc.), and premium waiver benefits (excluding those for disability, but including those for specified diseases, nursing care, etc.)